



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 02 OF 10TH / 11TH JANUARY 2024

CEYLON TEA BROKERS PLC
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Ex-Estate met with improved demand whilst good demand prevailed for Low Growns.



Currency - 11th January
LKR/USD 318.08

January (01st Sale)
Rs. 1,222.36
USD 3.84

Elevation Average

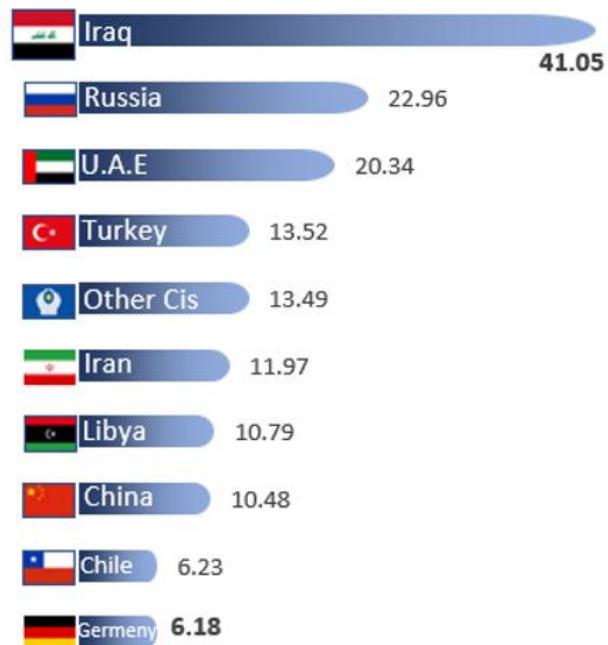
ELV	RS	USD
High	1,066.61	\$ 3.35
Medium	1,042.86	\$ 3.28
Low	1,324.14	\$ 4.16

TOP 10 COUNTRY WISE SRI LANKAN TEA EXPORT QUANTITY (MN KG) 2023 VS 2022

YTD NOVEMBER - 2023

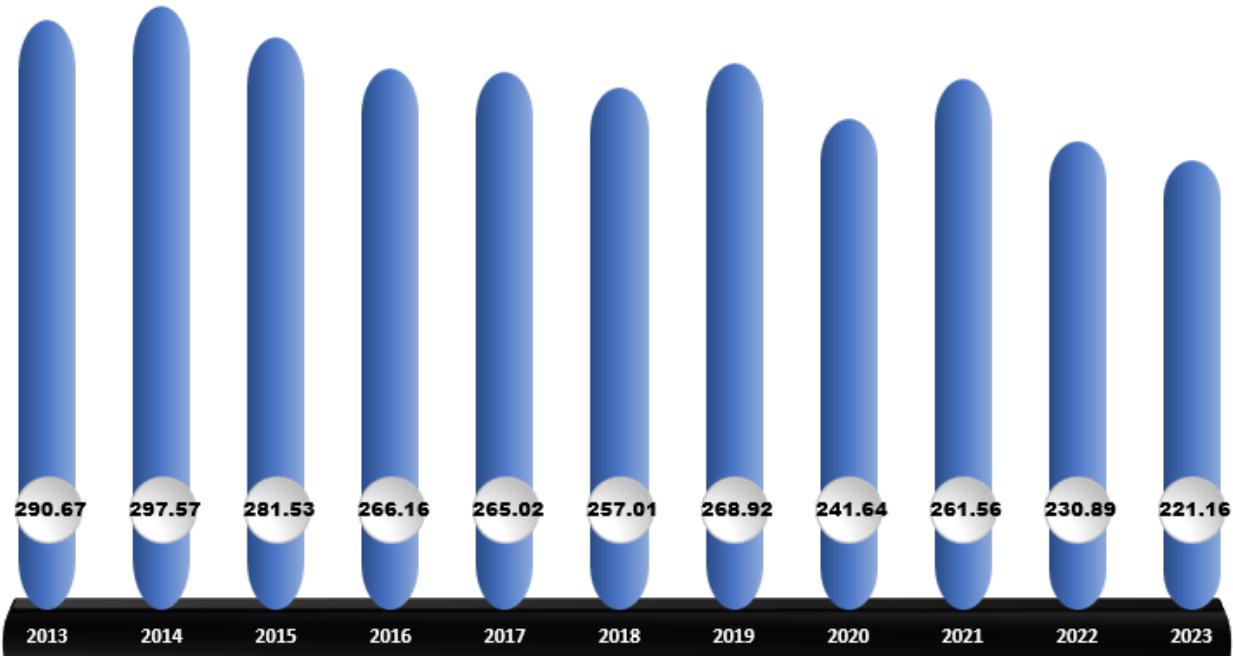


YTD NOVEMBER - 2022



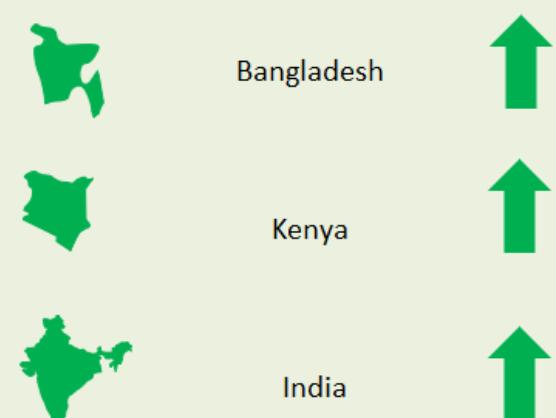
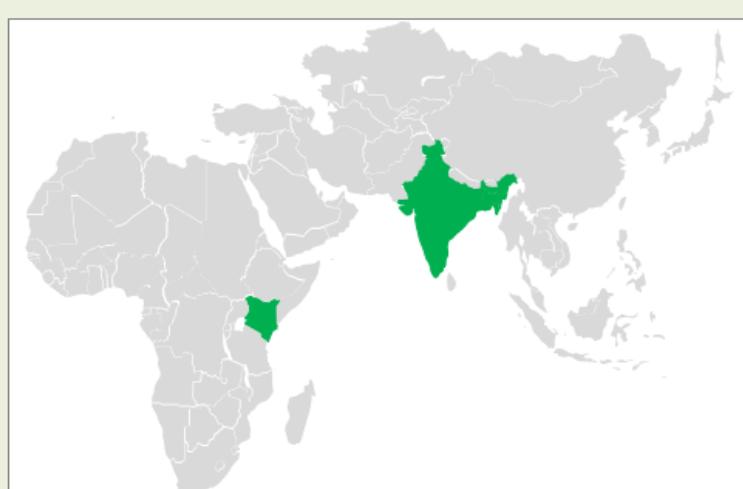
(Source: SL Customs - Statistical Division)

YEARLY SRI LANKAN TEA EXPORT QUANTITY (IN MN KG) YTD NOVEMBER 2013-2023



(Source: Statistics Division, Sri Lanka Customs.)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
02	0.71 MKgs	Improved	2.31 MKgs	Good	5.10 MKgs	Good
WESTERN						
	SELECT BEST	BEST	BELOW BEST	PLAINER		
BOP	↑ 70/-	↑ 50/-	↑ 50/-	↓ 50/-		
BOPF	↑ 80/-	↑ 50/-	↑ 50/-	↑ 30/-		
	NUWARA ELIYA	UDA PUSSELLAWA	UVA			
BOP	N/A	↑ 100/-	↑ 80/-			
BOPF	↑ 100/-	↑ 50/-	↑ 40/-			
	HIGH	MEDIUM	LOW			
BP1	↓ 50/-	Irregular	↓ 50/-			
PF1	Firm	↓ 50/-	↑ 50/-			
HIGH & MEDIUM						
	SELECT BEST	BEST	BELOW BEST	OTHERS		
BOP1	↑ 50/-	↑ 50/-	Firm	Firm		
OP1	↑ 50/-	↑ 100/-	↑ 100/-	↑ 20/-		
FBOP	↑ 100/-	↑ 100/-	↑ 100/-	↑ 50/-		
FBOPF1	↑ 100/-	↑ 100/-	↑ 50/-	↑ 50/-		
PEK	Firm	↑ 50/-	↑ 50/-	Firm		
PEK1	↓ 50/-	↓ 50/-	Firm	Firm		
OP/OPA	↑ 100/-	↑ 50/-	↑ 50/-	Firm		
LEAFY / SEMI LEAFY						
	SELECT BEST	BEST	BELOW BEST	OTHERS		
OP1	Firm	↑ 50/-	↑ 50/-	↑ 50/-		
BOP1	Firm	Firm	Firm	↑ 50/-		
OP/OPA			↑ 30/-			
PEK			Firm			
PEK1			Firm			
SMALL LEAF / TIPPY						
FBOP	Firm	↑ 40/-	↑ 40/-	↑ 20/-		
FBOP1	↑ 50/-	↑ 60/-	↑ 20/-	↑ 20/-		
FBOPF1	↑ 50/-	↑ 40/-	↑ 20/-	↑ 20/-		
PREMIUM FLOWERY						
	FBOPFEXSP		FBOPFSP			
Select Best	↑ 200-400/-		↑ 200-400/-			
Best	↑ 100-200/-		↑ 200/-			
Below Best	Firm		↑ 100/-			
Others	Firm		Firm			



Crude Oil

As of 11th January 2024: USD 78.22



Mombasa Auction

Demand: Fair general demand.

HOLIDAY NOTICE

Please note that our Head Office, Warehouse & Sample Room will be closed for business on the following day.

Monday 15th January 2024 - Tamil Thai Pongal Day

CURRENCY BOARD – AS AT 11TH JANUARY 2024

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2024	2023	2024	2023	2024	2023
Sri Lankan Rupee	318.08	360.47	347.55	384.82	404.43	436.26

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.06	81.87	90.93	87.87	105.66	99.54
Kenyan Shilling	157.57	122.72	172.50	131.72	200.43	149.21
Bangladesh Taka	108.54	102.62	118.83	110.15	138.06	124.78
Indonesian Rupiah	15,552.20	15,548.70	17,026.00	16,689.20	19,782.60	18,905.60
Malawi Kwacha	1,674.94	1,013.70	1,833.66	1,088.05	2,130.53	1,232.55
Vietnam Dong	24,393.60	23,444.50	26,705.30	25,164.00	31,028.90	28,506.00

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 08/01/2023 TO 11/01/2024 (SPOT / BUYING RATE)

08/01/2024	317.78	10/01/2024	317.83
09/01/2024	317.78	11/01/2024	318.08

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 01ST – 06TH JANUARY 2024

	2024		2023	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	77,364.00	77,364.00	77,485.00	77,485.00
PUBLIC AUCTION	4,514,112.00	4,514,112.00	4,580,423.00	4,580,423.00
FORWARD CONTRACTS	15,000.00	15,000.00	48,000.00	48,000.00
DIRECT SALES	-	-	-	-
TOTAL	4,606,476.00	4,606,476.00	4,705,908.00	4,705,908.00
BMF EXCLUDED FROM PRIVATE SALE	14,400.00	14,400.00	58,244.00	58,244.00

TEA
TECH
TIPS

Withering leaves needs to be turned twice at least, to ensure even fermentation.

CROP AND WEATHER (FOR THE PERIOD 02ND - 08TH JANUARY 2024)

The Western planting districts experienced gloomy conditions followed by showers in the evenings whilst Nuwara Eliya's reported sunny weather at the initial part and rains towards the latter part of the week. The Department of Meteorology forecasts heavy rains in the Western district.

The Uva's reported dull conditions followed by showers. Udapussellawa's sunny weather at the initial part and rains towards the latter part of the week. Scattered showers are to be expected in Uva.

The Low grown's experienced overcast conditions with showers. Heavy showers are to be expected in Sabaragamuwa.

The Western, Udapussellawa and Nuwara Eliya's districts maintained their crop intakes whilst Uva and Low grown recorded a decline.

WEATHER FORECAST (FOR THE PERIOD 12TH – 18TH JANUARY 2024)

	Fri (12/01)	Sat (13/01)	Sun (14/01)	Mon (15/01)	Tue (16/01)	Wed (17/01)	Thu (18/01)
Galle	31°/25°	31°/24°	31°/24°	31°/24°	31°/23°	32°/23°	32°/23°
Matara	34°/23°	34°/22°	33°/22°	33°/23°	32°/23°	34°/23°	34°/23°
Ratnapura	33°/21°	34°/20°	34°/20°	34°/22°	33°/20°	35°/20°	35°/21°
Hatton/ Talawakelle	28°/15°	28°/15°	27°/12°	28°/16°	27°/15°	28°/16°	27°/16°

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
AS	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
LC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
CTB	Lanka Commodity Brokers	Ceylon Tea Brokers PLC
BC	Asia Siyaka Commodities PLC	John Keells PLC
JK	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
MC	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
EB	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	692	714,814
HIGH AND MEDIUM	1,509	645,625
LOW GROWN (LEAFY)	1,933	693,228
LOW GROWN (SEMI LEAFY)	1,450	606,908
LOW GROWN (TIPPY)	1,822	859,124
OFF GRADES + BOP1A	2,201	1,077,369
DUSTS	501	444,125
PREMIUM FLOWERY	427	68,439
TOTAL	10,535	5,109,632

HIGH GROWN TEAS

BOP Best Western's few invoices appreciated by Rs.100/- per kg and more whilst the others were dearer by Rs.50/- per kg. Below best too moved up by Rs.50/- per kg and more. Plainer categories eased by Rs.50/- per kg and more. Hardly any offering from Nuwara Eliya's. Uda Pussellawa's gained by Rs.100/- per kg. Uva's moved up by Rs.50/- per kg and at times more.

BOPF Best Western's gained by Rs.50-70/- per kg. Below best dearer by Rs.50/- per kg whilst the Plainer categories gained by Rs.30-50/- per kg. Nuwara Eliya's appreciated by Rs.100/- per kg and more. Uda Pussellawa's were firm to Rs.50/- per kg dearer. Uva's selected invoices gained up to Rs.50/- per kg. Others were irregular.

MEDIUM GROWN TEAS

BOP1 Select best and best gained by Rs.50/- per kg whilst others remained unchanged.

OP1 Select best moved up by Rs.50/- per kg. Best and below best were dearer by Rs. 100/- per kg whilst others appreciated by Rs. 20/- per kg.

OP/OPA Select best gained by Rs.100/- per kg. Best and below best moved up by Rs. 50/- per kg. Others held firm.

PEKOE/PEKOE1 **PEK** - Select Best held firm. Best and below best gained by Rs. 50/- per kg. Others maintained.

PEK1 – Select best and best lost by Rs.50/- per kg whilst all others held firm.

FBOP/FBOPF1 Overall, dearer by Rs. 50-100/- per kg.

CTC

HIGH GROWN **BP1** – Lost by Rs.50/- per kg.

PF1 – Firm.

MEDIUM GROWN **BP1** – Irregular.

PF1 – Lower by Rs.50/- per kg.

LOW GROWN **BP1** – Eased by Rs.50/- per kg.

PF1 – Gained by Rs.50/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1260	1420	1260	1500
BELOW BEST WESTERNS	1140	1240	1120	1240
PLAINER WESTERNS	940	1120	980	1100
NUWARA ELIYAS	N/A		1550	1600
UDAPUSSELLAWAS	980	1260	890	1260
BEST UVAS	1120	1240	1000	1120
OTHER UVAS	1000		980	
GOOD MEDIUMS	1140	1950	1020	1060
POOR MEDIUMS	750	1120	740	900
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	1040	1280	830	1200
CTC (Low)	1380	1700	1160	1650

BOP1 In general, firm to easier.

OP1 Select best were firm whilst Best, below best were dearer. Poorer sorts maintained.

OP In general, firm to dearer.

OPA Select best were firm whilst balance were dearer.

PEKOE/PEKOE1 Select best together with full range of bold PEK's were firm. Select best PEK1's were firm to lower whilst balance sold around last week levels.

FBOP/FBOP1 Select best were lower, whilst best and below best were fully firm to dearer.

BOP All-round firm to dearer.

BOPF All-round firm market.

FBOPF/FBOPF1 Select best FBOPF's were lower whilst all others were firm. FBOPF1's were all around dearer.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,400-4,400	1,800-2,100	1,100-1,400	850-950
OP1	3,500-4,200	2,200-3,200	1,250-2,000	900-1,000
OP	1,500-1,900	1,350-1,450	1,100-1,300	900-1,000
OPA	1,500-2,450	1,250-1,400	1,100-1,250	800-1,000
PEKOE	1,600-2,250	1,300-1,500	1,100-1,250	850-1,000
PEKOE1	1,700-2,150	1,500-1,650	1,200-1,450	1,000-1,100
FBOP1	1,700-2,500	1,300-1,500	1,000-1,200	Below 900
FBOP	2,000-2,750	1,600-1,800	1,200-1,500	Below 1000
BOP	1,750-2350	1,400-1,650	1,100-1,300	Below 950
BOPF	1,000-2,050	850-950	750-820	Below 720
FBOPF1	1,800- 2,350	1,600-1,750	1,200-1,500	Below 1000
FBOPF	1,500-2,250	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	6,200-8,250	4,000-6,100	2200-3800	Below 1,400

OFF GRADES

FGS/FGS1 High grown eased by Rs.10-20/- per kg. Medium and low grown increased by Rs. 20-30/- per kg. CTC's were lower by Rs.10-20/- per kg.

BM/BP **BM** – Best varieties were dearer by Rs.30-40/- per kg. Below best and bottom maintained.
BP – Cleaner varieties were dearer by Rs. 20-40/- per kg. Below best and bottom maintained.

BOP1A Best varieties appreciated by Rs. 30-50/- per kg. Below Best were firm to irregularly lower. Teas at the lower end lost by Rs.20-30/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	650	1,060	550	960	540	960
P.FGS (CTC)		850	650	740	590	1,360
BP	640	1,120	750	1,100	630	1,600
BM	630	850	630	1,000	570	1,440
BOP1A	710	940	720	1,180	720	1,500

DUST

DUST1 Best and below best were firm on last. CTC's appreciated by Rs. 30-50/- per kg. Best low grown firm on last. Below best low grown were irregularly lower.

DUST Cleaner Secondaries lost by Rs.50-80/- per kg whilst low grown were lower by Rs. 20-40/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,000	1,460	880	1,040	850	1,040
SECONDARY DUSTS	820	940	650	850	630	820
PDUST (CTC)	1,050	1,200	1,000	1,140	1,100	1,360

TOP PRICES - SALE NO.02 OF 10TH / 11TH JANUARY 2024

WESTERN MEDIUM		
Harangalla	BOP	1,950.00
Hatale	BOPSp	1,900.00
Ancoombra	BOPF/BOPFSp	1,460.00
Craighead	BOP1	2,500.00
Craighead	FBOP/FBOP1	1,950.00
Galgewatta	FBOP/FBOP1	1,950.00
Uplands	FBOP/FBOP1	1,950.00
Dartry Valley	FBOP/FBOP1	1,950.00
Harangalla	FBOPF/FBOPF1	1,950.00
Ancoombra	FBOPF/FBOPF1	1,950.00
New Rothschild	OP/OPA	1,550.00 @
Harangalla	OP1	1,850.00
New Rothschild	OP1	1,800.00 @
Dartry Valley	OP1	1,800.00
Uplands	PEK/PEK1	1,900.00
WESTERN HIGH		
Great Western	BOP	1,420.00
Wattegodde	BOPSp	1,550.00
Somerset	BOPF/BOPFSp	1,500.00
Inverness	BOP1	1,900.00
Weddemulla	FBOP/FBOP1	1,800.00 @
Glenloch	FBOPF/FBOPF1	1,850.00
Inverness	OP/OPA	1,650.00
Weddemulla	OP1	1,700.00 @
Venture	OP1	1,700.00
Bogahawatte	PEK	1,700.00 @
Frotoft Super	PEK1	1,750.00 @
Weddemulla	PEK1	1,750.00 @
NUWARA ELIYA		
Mahagastotte	BOPF/BOPFSp	1,600.00
Lovers Leap	BOPF/BOPFSp	1,600.00
Kenmare	FBOP/FBOP1	1,480.00
Court Lodge	OP/OPA	1,060.00
Court Lodge	PEK/PEK1	1,500.00
UDA PUSSELLAWAS		
Mooloya	BOP	1,260.00
Liddesdale	BOPF/BOPFSp	1,260.00
Delmar	BOP1	1,850.00
Alma	FBOP/FBOP1	1,750.00 @
Alma	FBOPF/FBOPF1	1,800.00 @
Gonapitiya	FBOPF/FBOPF1	1,750.00 @
Alma	OP	1,400.00 @
Delmar	OP	1,400.00
Alma	OPA	1,080.00 @
Gonapitiya	OPA	1,060.00 @
Delmar	OPA	1,060.00
Gonapitiya	OP1	1,240.00 @
Alma	PEK	1,550.00 @
Blairlomond	PEK	1,550.00
Alma	PEK1	1,650.00 @

UVA MEDIUM		
Halpewatte Uva	BOP	1,850.00
Sarnia Plaiderie	BOPSp	1,700.00
Halpewatte Uva	BOPSp	1,700.00
Dickwella	BOPF/BOPFSp	1,800.00
Demodera 'S'	BOP1	2,150.00
Halpewatta Uva	FBOP/FBOP1	1,950.00
Glen Alpin	FBOPF/FBOPF1	1,850.00
Sarnia Plaiderie	FBOPF/FBOPF1	1,850.00
Wewesse	OP/OPA	1,550.00
Wewesse	OP1	1,900.00
Ury	OP1	1,700.00 @
Aruna Passara	PEK/PEK1	1,850.00
UVA HIGH		
Aislaby	BOP	1,360.00
Aislaby	BOPSp	1,650.00
Pitaratmalie	BOPF/BOPFSp	1,120.00
Spring Valley	BOP1	1,900.00
Glenanore	FBOP/FBOP1	1,850.00
Aislaby	FBOP/FBOP1	1,850.00
Mount Uva	FBOP/FBOP1	1,800.00 @
Spring Valley	FBOPF/FBOPF1	1,850.00
Glenanore	OP/OPA	1,480.00
Gonamotawa	OP1	1,700.00
Mount Uva	OP1	1,650.00 @
Craig	OP1	1,650.00
Mahadowa	OP1	1,650.00
Mount Uva	PEK	1,500.00 @
Oodoowerre	PEK	1,500.00
Battawatte	PEK1	1,700.00
UNORTHODOX HIGH		
Dunsinane CTC	PF1	1,220.00
Dunsinane CTC	BP1	1,280.00
UNORTHODOX MEDIUM		
Rothschild CTC	PF1	1,100.00 @
New Peacock CTC	PF1	1,100.00
Delta CTC	PF1	1,100.00
Delta CTC	BP1	1,040.00
Ancoombra CTC	BPS	600.00
UNORTHODOX LOW		
Kalubowitiyana CTC	PF1	1,650.00
Hingalgoda CTC	PF1	1,650.00
Ceciliyan CTC	BP1	1,700.00
Lantern Hill CTC	BPS	760.00

TOP PRICES - SALE NO.02 OF 10TH / 11TH JANUARY 2024

LOW GROWN			
Pothotuwa	BOP1	4,400.00	
New Vithanakande	OP1	4,200.00	
Pothotuwa	OP1	4,200.00	
Galatara	OP	1,900.00	
Thundola Ella	OP	1,750.00	@
Morawakkorale	OP	1,750.00	
Bogoda Group	OP	1,750.00	
New Galagawa	OP	1,750.00	
Lenama Hills	OP	1,750.00	
Green Lanka	OPA	2,450.00	
Rotumba	OPA	2,450.00	
Lumbini	PEK	2,250.00	
Lakvinka	PEK	2,150.00	
New Mahendra	PEK	2,150.00	
Brombil	PEK	2,100.00	@
Kumudu	PEK	2,100.00	
Mulatiyana Hills	PEK1	2,150.00	@
Galatara	PEK1	2,150.00	
Hidellana	PEK1	2,150.00	
Rajjuruwatta Super	PEK1	2,100.00	@
Nilrich	PEK1	2,100.00	@
Golden Garden	PEK1	2,100.00	
Green Lanka	PEK1	2,100.00	
Hidellana	BOP	2,350.00	
Stream Line	BOPSp	1,900.00	
Thundola Ella	BOPSp	1,850.00	
Adams View	BOPSp	1,850.00	
Andaradeniya Super	BOPSp	1,850.00	
Greenwin Super	BOPSp	1,850.00	
Lucky Kottawa	BOPSp	1,850.00	
Yalta	BOPSp	1,800.00	@
Suduwelipothahena Super	BOPSp	1,800.00	@
Kelani	BOPSp	1,800.00	
Hidellana	BOPF	2,050.00	
Sithaka	BOPF	2,050.00	
Stream Line	BOPFSp	2,000.00	
Wathurawila	BOPFSp	1,950.00	@
Pothotuwa	FBOP	2,750.00	
Sithaka	FBOP	2,600.00	
Mulatiyana Hills	FBOP	2,550.00	@
Hidellana	FBOP	2,550.00	
Kolonna Super	FBOP1	2,500.00	
Lumbini	FBOPF	2,250.00	@
Miriswatta	FBOPF1	2,350.00	

DUSTS			
Mattakelle	DUST1	1,460.00	
Hingalgoda CTC	PD	1,360.00	
PREMIUM FLOWERY			
Kendalanda	FBOPFSp	8,250.00	
Kolonna Super	FBOPFSp	6,800.00	
Alma	FBOPFSp	6,650.00	@
Rajjuruwatta Super	FBOPFExSp	7,450.00	@
Yalta	FBOPFExSp	7,100.00	@
Kendalanda	FBOPFExSp1	8,000.00	
Garden Leaf	FBOPFExSp1	6,750.00	
Rajjuruwatta Super	FBOPFExSp1	4,950.00	@
OFF GRADES			
Mattakelle	FGS/FGS1	1,060.00	
Hingalgoda CTC	PF	1,360.00	
Talangaha	BM	1,440.00	@
Chandrika Estate	BP	1,600.00	
Aldora	BOP1A	1,650.00	

FUTURE SALES INFORMATION
SALE NO 03 OF 16TH / 17TH JANUARY 2024

EX-ESTATE H/M-OFF GR & DUST

LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A

FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
LC	Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
CTB	Lanka Commodity Brokers	John Keells PLC
BC	Asia Siyaka Commodities PLC	Lanka Commodity Brokers
JK	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
MC	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
EB	John Keells PLC	Mercantile Produce Brokers (Pvt) Ltd
AS	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd

Buyers Prompt: 23.01.2024**Sellers Prompt: 24.01.2024**

AWAITING SALE – CATALOGUE DETAILS

	SALE OF 16TH/ 17TH JAN 2024		SALE OF 22ND/ 23RD JAN 2024	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	746	765,788	849	884,440
HIGH AND MEDIUM	1,474	633,414	1,609	733,571
LOW GROWN (LEAFY)	1,915	689,926	2,241	909,055
LOW GROWN (SEMI LEAFY)	1,470	619,175	1,750	821,284
LOW GROWN (TIPPY)	1,895	887,526	2,347	1,210,103
OFF GRADES+BOP1A	2,227	1,089,613	2,760	1,426,770
DUSTS	485	433,118	637	604,800
PREMIUM FLOWERY	414	64,251	462	79,171
TOTAL	10,626	5,182,811	12,655	6,669,194
MAIN SALE & EX ESTATE CLOSED ON	21ST DECEMBER 2023		04TH JANUARY 2024	

SALE NO. 05 – 30TH / 31ST JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 12th January 2024.

SALE NO. 06 – 06TH / 07TH FEBRUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 19th January 2024.

SALE NO. 07 – 13TH / 14TH FEBRUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 26th January 2024.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK (RS)	WEEK BEFORE LAST (RS)	LAST YEAR (RS)	YEAR BEFORE (RS)		
	Sale- 04.01.2024	Sale- 18.12.2023	Corres 2023	Corres 2022		
Uva High	1002.47	1014.93	1262.99	604.63		
Western High	1083.19	1085.72	1515.86	702.62		
CTC High	1041.02	1033.89	1276.78	603.02		
Total High Grown	1055.76	1064.00	1438.04	665.64		
Uva Medium	1061.36	1064.98	1282.67	614.76		
Western Medium	1027.23	995.32	1244.19	554.51		
CTC Medium	934.17	906.32	1111.63	510.85		
Total Medium Grown	1039.05	1020.82	1256.26	578.58		
Orthodox Low	1338.26	1348.36	1567.87	697.48		
CTC Low	1114.38	959.56	1079.37	521.40		
Total Low Grown	1328.12	1330.30	1538.72	684.49		
TOTAL	1223.21	1214.89	1474.09	662.37		
Elevation	LAST WEEK (\$)	WEEK BEFORE LAST (\$)	LAST YEAR (\$)	YEAR BEFORE (\$)		
	Sale- 04.01.2024	Sale- 18.12.2023	Corres 2023	Corres 2022		
Uva High	3.11	3.10	3.48	3.02		
Western High	3.36	3.32	4.17	3.51		
CTC High	3.23	3.16	3.52	3.02		
Total High Grown	3.28	3.25	3.96	3.33		
Uva Medium	3.29	3.26	3.53	3.07		
Western Medium	3.19	3.04	3.43	2.77		
CTC Medium	2.90	2.77	3.06	2.55		
Total Medium Grown	3.22	3.12	3.46	2.89		
Orthodox Low	4.15	4.12	4.32	3.49		
CTC Low	3.46	2.93	2.97	2.61		
Total Low Grown	4.12	4.07	4.24	3.42		
Weekly Total (USD)	3.80	3.72	4.06	3.31		
Exchange Rate (LKR)	322.24	326.99	363.11	200.00		
Elevation	TODATE 2021 (RS)	TODATE 2022 (RS)	TODATE 2023 (RS)	TODATE 2021 (\$)	TODATE 2022 (\$)	TODATE 2023 (\$)
Uva High	604.63	1262.99	1002.47	2.99	3.45	3.11
Western High	702.62	1515.86	1083.19	3.47	4.15	3.36
CTC High	603.02	1276.78	1041.02	2.98	3.49	3.23
Total High Grown	665.64	1438.04	1055.76	3.29	3.93	3.27
Uva Medium	614.76	1282.67	1061.36	3.04	3.51	3.29
Western Medium	554.51	1244.19	1027.23	2.74	3.40	3.18
CTC Medium	510.85	1111.63	934.17	2.52	3.04	2.89
Total Medium Grown	576.58	1256.26	1039.05	2.85	3.44	3.22
Orthodox Low	697.48	1567.87	1338.26	3.44	4.29	4.15
CTC Low	521.40	1079.37	1114.38	2.57	2.95	3.45
Total Low Grown	684.49	1538.72	1328.12	3.38	4.21	4.12
TOTAL	662.37	1474.09	1223.21	3.27	4.03	3.79

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average) 202.52 365.69 322.74

(Source: MSL / CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	
Sri Lanka	Nov	20.4	19.6	232.1	236	3.9
Bangladesh	Nov	10.8	11.8	86.1	95.3	9.2
North India	Nov	114.2	106.2	1084.6	1071.8	-12.8
South India	Nov	21.3	20.9	217.3	218.3	1
Kenya	Oct	50.6	52.8	430.3	465	34.7
Malawi	Oct	2.1	2.1	41.4	36.7	-4.7

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 08TH / 09TH JANUARY 2024

Fair general demand at irregular levels for the 245,600 packages (16,868,431.00 kilos) on offer with 40.59% unsold.

Pakistan Packers were active but at lower levels with Yemen and other Middle Eastern countries lending less support. Bazaar and Egyptian Packers operated at lower rates while UK maintained interest. Afghanistan, Kazakhstan and other CIS states showed less enquiry. South Sudan maintained support while Russia, Iran and Sudan were quiet. Local Packers showed some enquiry with Somalia active at the lower end of the market.

BP1: Best - Met irregular interest and varied between firm to USC52 dearer to mostly easier by up to USC57. Brighter - Mostly eased by up to USC37 but select Invoices advanced by up to USC4. Mediums - KTDA mediums were steady to USC2 below previous rates while Plantation mediums were firm to USC8 dearer to easier by up to USC12. Lower Medium - Steady with some lines gaining up to USC40 while others were discounted by up to USC18. Plainer - Irregular at USC14 above previous rates to easier by USC21 with some lines losing by up to USC32.

PF1: Best - Irregular at USC35 dearer to easier by up to USC30. Brighter - Lost up to USC31. Mediums - KTDA mediums irregularly eased by up to USC20 while Plantation mediums shed up to USC24 but other lines were up to USC4 above last rates. Lower Medium - Met irregular interest at USC10 dearer with some invoices up to USC52 dearer to easier by up to USC10. Plainer - Saw irregular enquiry and varied between firm to USC18 dearer to easier by up to USC10.

PDUST: Best - Saw less enquiry and shed USC20 with some lines discounted by up to USC84 but a few teas advanced by up to USC28. Brighter - Lost up to USC23 but a few invoices were USC21 dearer. Mediums - KTDA mediums were firm to USC8 above previous rates to easier by up to USC10. Plantation mediums lost up to USC18. Lower Medium - Irregular varying between USC10 above last levels to mostly easier by up to USC20. Plainer - Irregular at mostly dearer by up to USC36 to easier by up to USC9.

DUST1: Best - Lost up to USC40. Brighter - Eased by up to USC42. Mediums - KTDA mediums met irregular interest at USC16 dearer to easier by up to USC19; Plantation mediums shed up to USC20. Lower Medium - Mostly discounted by up to USC26 but a few lines were USC9 dearer. Plainer - Strong but irregular enquiry ranging between USC45 dearer to easier by up to USC14.

SECONDARY GRADES (S1): In the Secondary Catalogues, BPs held value with PFs about firm. Clean well sorted coloury Fannings were firm to dearer while similar DUSTs held steady. Other Fannings sold at previous levels with DUSTs about firm. BMFs were readily absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 09TH JANUARY 2024

CTC LEAF: 64,224 packages of tea on offer met with an improved demand.

BROKENS: Well made clean liquorings Brokens met with quite a strong demand and were mostly dearer following competition. Mediums and other varieties met with a slightly better demand and prices were about steady but there were several withdrawals in these categories. Plain varieties met with a fair demand at easier rates and there were several withdrawals. BLF teas met with a little more demand at around last levels but there were heavy withdrawals.

FANNINGS: Good liquorings Fannings met with quite a strong demand and were dearer following competition. Mediums met with quite a good demand and were generally steady to occasionally easier. There were some withdrawals. Plain teas met with a similar trend but at slightly easier rates. However, there were fair withdrawal. BLF teas met with a little more demand at around last levels but there were heavy withdrawals.

DUST: 16,789 packages on offer met with a fair demand. Good liquorings Dust met with a fair demand and sold Tk.5/- to Tk.10/- less than last levels. Mediums were an easier market with few withdrawals. Plain and BLF Dusts remained difficult of sale with heavy withdrawals. Blenders were fairly active whilst Loose tea buyers were very selective.

COMMENTS: There was a better demand in this sale particularly for the clean liquorings types on offer whereby price realisation was slightly higher than last. However, reprinted teas were generally neglected and where sold registered a considerable drop in value. Blenders were the mainstay of the market operating for a wide variety of tea. Loose tea buyers lent some support.

Dusts were an easier market.

(Courtesy - National Brokers Limited)

MALAWI AUCTION OF 10TH JANUARY 2024

There was less and selective demand at generally firm rates for the 2100 packages on offer.

BP1 - the single invoice on offer sold 5USC below valuation.

PF1/PF1SC - not supported.

PD - Only one invoice sold at 6USC below valuation, balance were taken out without bids.

D1 - 2 to 5USC easier on last where sold.

Secondaries - firm on last.

(Courtesy - Tea Brokers Central Africa Limited)

KOLKATA AUCTION OF 09TH / 10TH AND 11TH JANUARY 2024

Good demand at barely steady to irregularly easier levels for Assams and Dooars sold so far. W I - Operating. HUL - Operating. TCPL - Operating. Exporters - Operating. Local - Operating. Based on CB's Catalogue.

(Courtesy - Associated Brokers Pvt Ltd, Kolkata)

GUWAHATI AUCTION 09TH JANUARY 2024

Fair demand. All Assams selling at irregular and easier levels. (ATB running at 66 %). HUL / other blenders / Internal operating. Western India and Exporters are selective.

(Courtesy - Associated Brokers Pvt Ltd (Guwahati))