



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 46 OF 21ST/ 22ND NOVEMBER 2023

CEYLON TEA BROKERS PLC
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Ex-Estate met with improved demand whilst lower demand prevailed for low grown.



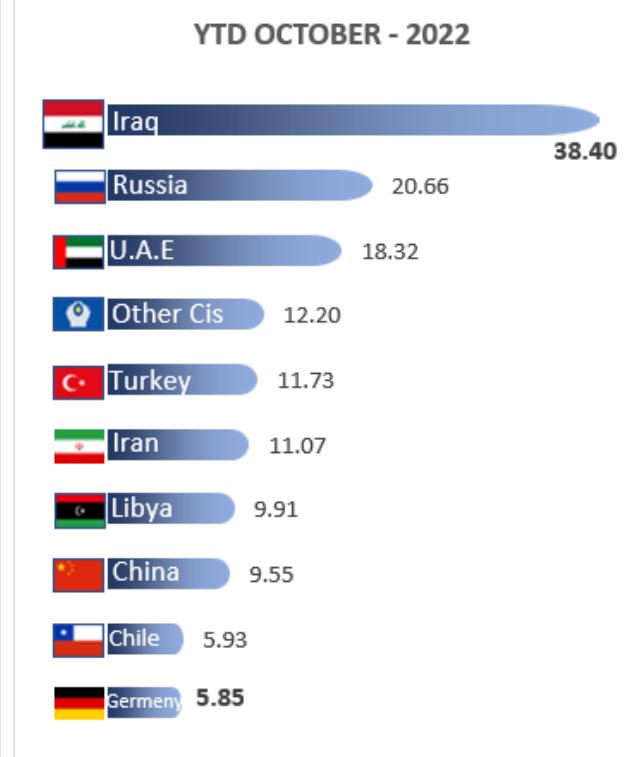
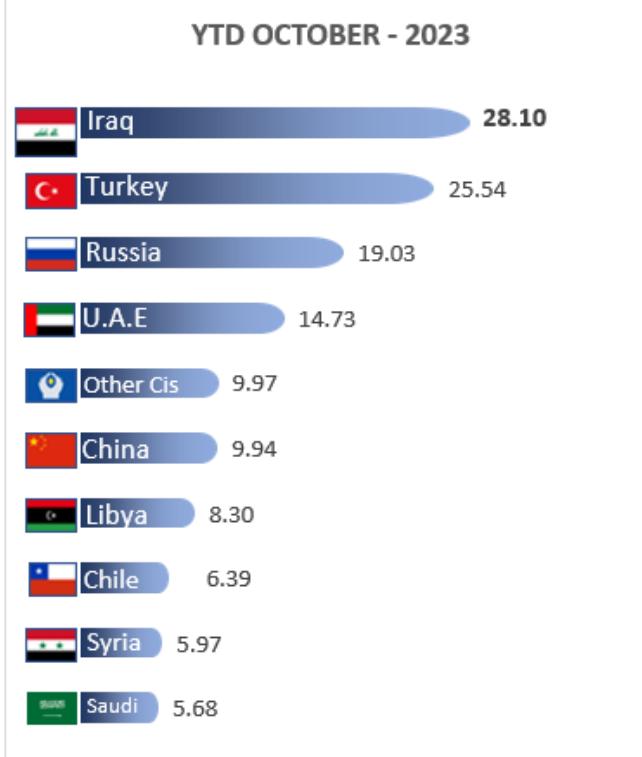
Currency - 22nd Nov
LKR/USD 323.48

November (02nd Sale)
Rs. 1,103.72
USD 3.41

Elevation Average

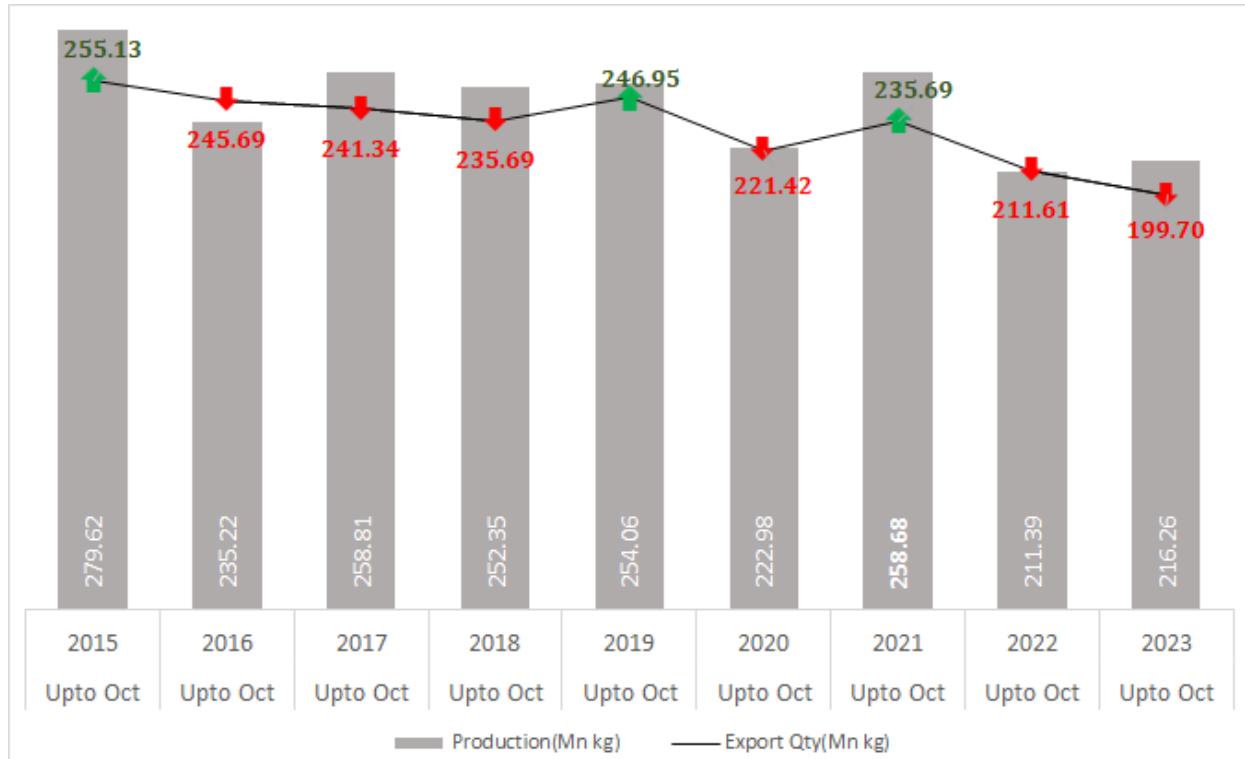
ELV	RS	USD
High	993.22	\$ 3.07
Medium	968.26	\$ 2.99
Low	1,172.08	\$ 3.62

TOP 10 COUNTRY WISE SRI LANKAN TEA EXPORT QUANTITY (MN KG) YTD OCTOBER- 2023 VS 2022



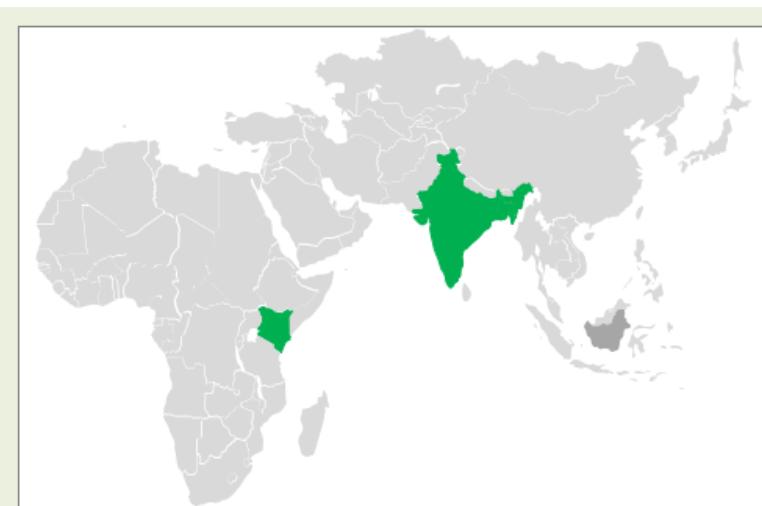
(Source: SL Customs - Statistical Division)

YEARLY SRI LANKAN TEA PRODUCTION VS EXPORTS QUANTITY (IN MN KG) YTD OCTOBER (2015-2023)



(Source: SLTB, SL Customs - Statistical Division/CBSL)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Kenya



Bangladesh



India

Indonesia market report details
were not available at the time of
printing this publication.



COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
46	0.6 MKgs	Improved	2.2 MKgs	Lower	5.2 MKgs	Lower

WESTERN				LEAFY / SEMI LEAFY									
		SELECT BEST	BEST	BELOW BEST	PLAINER		SELECT BEST	BEST	BELOW BEST	OTHERS			
BOP		↑ 50/-	↑ 100/-	↑ 100/-	↑ 80/-		↑ 100/-	Firm	Firm	Firm			
BOPF		↑ 50/-	↑ 100/-	↑ 80/-	↑ 80/-		Firm	Firm	Firm	Firm			
		NUWARA ELIYA	UDA PUSSELLAWA	UVA			OP/OPA	↓ 30/-					
BOP		N/A	↑ 100/-	↑ 100/-			PEK	↓ 60/-					
BOPF		↑ 100/-	↑ 50/-	↑ 80/-			PEK1	↓ 20/-					
		HIGH	MEDIUM	LOW			SMALL LEAF / TIPPY						
BP1		Firm	Firm	↑ 50/-			FBOP	↑ 40/-	Firm	Firm	Firm		
PF1		Firm	↓ 30/-	Firm			FBOP1	↑ 40/-	Firm	↑ 20/-	↑ 20/-		
							FBOPF1	↑ 50/-	↑ 50/-	↑ 20/-	↑ 20/-		
HIGH & MEDIUM				PREMIUM FLOWERY									
	SELECT BEST	BEST	BELOW BEST	OTHERS				FBOPFEXSP		FBOPFSP			
BOP1	↓ 100/-	↓ 50/-	Firm	Firm				Firm	↑ 200-400/-				
OP1	↑ 100/-	↑ 150/-	↑ 50/-	Firm				↑ 100-200/-	↑ 200/-				
FBOP	↑ 50/-	↑ 50/-	↑ 50/-	Firm				↑ 200/-	Firm				
FBOPF1	↑ 50/-	↑ 50/-	↑ 50/-	Firm				Firm	Firm				
PEK	↓ 50/-	↓ 50/-	↓ 50/-	Firm									
PEK1	↑ 50/-	↑ 50/-	↑ 50/-	Firm									
OP/OPA	↑ 20/-	↑ 20/-	Firm	Firm									



Crude Oil

As at 22nd November 2023 – USD 80.95



Mombasa Auction

Demand: Good general demand.

Sri Lanka Tea Production for the month of October 2023 amounted to 22.85 Mn/Kg, vis-à-vis 18.75 Mn/Kg in 2022. (+4.10 Mn/Kg). Cumulative crop to end October 2023 was 216.26 Mn/Kg, compared with 211.39 Mn/Kg in 2022. (+4.87 Mn/Kg)

Elevation wise analysis shows that for the month of October 2023, High, Medium & Low Growns recorded an increase of +0.17 Mn/Kg, +0.85 and +3.08 Mn/Kgs respectively in comparison to the corresponding month in the previous year.

CTC's recorded 1.86 Mn/Kg for the month of October 2023 compared to 1.73 Mn/Kg the previous year, which recorded an increase of +0.13 Mn/Kg.

(Please refer page No.16 for more details)

Sri Lanka Tea Exports – Total quantity of tea exported for the month of October 2023 including Re-Exports with imported Tea amounted to 18.21 Mn/kg, recording a decrease of -0.79 Mn/kg (-4.16%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,705.24 vis-à-vis LKR 2,077.46 (LKR -372.22). Total export earnings recorded a decrease of -LKR 8.42 billion (-21.33%) in 2023 as against the same month last year.

(Please refer page No.17 & 18 for more details)

CURRENCY BOARD – AS AT 22ND NOVEMBER 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	323.48	360.99	351.55	367.96	404.13	425.82

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.31	81.73	91.14	83.84	104.41	29,348
Kenyan Shilling	151.49	121.18	165.73	124.31	189.86	143.24
Bangladesh Taka	109.42	101.57	119.70	104.19	137.14	120.06
Indonesian Rupiah	15,458.80	15,714.80	16,911.00	16,120.20	19,374.00	18,575.70
Malawi Kwacha	1,672.66	1,021.95	1,829.79	1,048.32	2,096.29	1,208.00
Vietnam Dong	24,155.10	24,828.00	26,424.20	25,468.50	30,272.80	29,348.00

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 16/11/2023 TO 22/11/2023 (SPOT / BUYING RATE)

16/11/2023	323.35	20/11/2023	322.80	22/11/2023	323.48
17/11/2023	322.84	21/11/2023	323.06		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 13TH – 18TH NOVEMBER 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	78,328.50	4,581,454.96	77,259.00	3,720,063.28
PUBLIC AUCTION	4,738,698.00	215,096,696.50	3,916,214.00	215,472,931.00
FORWARD CONTRACTS	25,000.00	2,098,908.00	45,650.00	1,710,490.00
DIRECT SALES	-	-	-	-
TOTAL	4,842,026.50	221,777,059.46	4,039,123.00	220,903,484.28
BMF EXCLUDED FROM PRIVATE SALE	60,428.00	2,431,499.00	47,046.00	5,468,014.00

TEA
TECH
TIPS



In any tea manufacture process, leaf must be sufficiently withered to retain all juices expressed in the process, on the leaf particles, and not run off.

CROP AND WEATHER (FOR THE PERIOD 14TH - 20TH NOVEMBER 2023)

The Western and Nuwara Eliya planting districts experienced bright mornings followed by rain in the evenings. The Department of Meteorology forecasts heavy showers in both regions.

The Uva/Udapussellawa's reported sunny mornings followed by evening showers. Heavy rains are to be expected in Uva.

The Low grown's experienced gloomy mornings with showers in the evenings. Heavy rains are to be expected in Sabaragamuwa.

All districts recorded an increase in their crop intakes except for the Low grown which reported a decline.

WEATHER FORECAST (FOR THE PERIOD 23RD – 29TH NOVEMBER 2023)

	Thu (23/11)	Fri (24/11)	Sat (25/11)	Sun (26/11)	Mon (27/11)	Tue (28/11)	Wed (29/11)
Galle	31°/23°C	30°/23°	31°/24°C	32°/23°C	32°/24°C	31°/23°C	31°/24°C
Matara	33°/22°C	32°/22°C	34°/22°C	33°/22°C	32°/24°C	31°/25°C	32°/24°C
Ratnapura	29°/21°C	31°/21°C	33°/21°C	32°/21°C	33°/22°C	31°/23°C	31°/22°C
Hatton/ Talawakelle	25°/16°C	25°/14°C	27°/15°C	26°/15°C	26°/17°C	26°/17°C	23°/19°C

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
AS	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
FW	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
EB	Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd
BC	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
LC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
CTB	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
MC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
JK	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	631	650,989
HIGH AND MEDIUM	1,485	638,060
LOW GROWN (LEAFY)	1,851	697,325
LOW GROWN (SEMI LEAFY)	1,736	754,109
LOW GROWN (TIPPY)	1,689	788,728
OFF GRADES + BOP1A	2,245	1,130,147
DUSTS	560	518,878
PREMIUM FLOWERY	349	57,271
TOTAL	10,546	5,235,507

HIGH GROWN TEAS

BOP

Best Western's gained by Rs.100/- per kg and at times more. Below best too followed a similar trend. Plainer types appreciated by Rs.60-80/- per kg. Hardly any offerings from Nuwara Eliya. Uda Pussellawa's dearer by Rs.100/- per kg. Uva's moved up by Rs.80-100/- per kg.

BOPF

Best Western's gained by Rs.100/- per kg and at times more. Below best and Plainer types too gained by Rs.80-100/- per kg. Nuwara Eliya's sold at firm to dearer rates. Uda Pussellawa's dearer by Rs.50/- per kg & Uva's appreciated by Rs.80/- per kg.

MEDIUM GROWN TEAS

BOP1

Select best lost by Rs.100/- per kg. Best lower by Rs. 50/- per kg. Below best and others remained unchanged.

OP1

Select best gained by Rs.100/- per kg whilst best appreciated by Rs. 150/- per kg. Below best were dearer by Rs. 50/- per kg. Others held firm.

OP/OPA

Select best and best moved up by Rs.20/- per kg whilst all others held firm.

PEKOE/PEKOE1

PEK – Overall, lower by Rs. 50/- per kg whilst others held firm.

PEK1 - In general, dearer by Rs. 50/- per kg whilst others maintained.

FBOP/FBOPF1

Select best, best, and below best were dearer by Rs. 50/- per kg whilst others maintained.

CTC

HIGH GROWN

BP1 – Remained unchanged.

PF1 – Firm.

MEDIUM GROWN

BP1 – Maintained.

PF1 – Dropped by Rs.30/- per kg.

LOW GROWN

BP1 – Gained by Rs.50/- per kg.

PF1 – Firm.

QUOTATIONS-HIGH GROWNS		BOP		BOPF	
BEST WESTERNS		1240	1380	1260	1500
BELOW BEST WESTERNS		1100	1220	1120	1240
PLAINER WESTERNS		940	1080	940	1100
NUWARA ELIYAS		N/A		1260	1380
UDAPUSSELLAWAS		870	1200	890	1080
BEST UVAS		1140	1220	1020	1120
OTHER UVAS		860	980	730	1000
GOOD MEDIUMS		1020	1750	N/A	
POOR MEDIUMS		740	1000	750	880
QUOTATIONS – UNORTHODOX		BP1		PF1	
(CTC) CTC (High & Medium)		860	1,140	810	1,160
CTC (Low)		1,060	1,460	940	1,550

LOW GROWN

BOP1 Select best were firm to dearer. Best and below best held firm. Poorer sorts were irregularly lower.

OP1 Select best and best were firm to dearer whilst best and poorer sorts maintained.

OP Select best were firm to dearer whilst best and below best irregularly lower. Poorer sorts maintained.

OPA Select best were firm to dearer. Best and below best irregularly lower. Poorer sorts maintained.

PEKOE/PEKOE1 Select best together with full range of bold PEK's declined. Select best PEK1's together with best and below best were irregularly lower.

FBOP/FBOP1 Select best were firm to dearer, whilst best and below best were firm.

BOP All-round firm to dearer

BOPF All-round firm market.

FBOPF/FBOPF1 Select best FBOPF's were dearer whilst all others remained unchanged. FBOPF1's in general, firm to dearer.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,000-4,150	1,700-1,900	1,000-1,200	850-950
OP1	3,500-5,000	2,200-3,200	1,250-2,000	900-1,000
OP	1,450-1,600	1,350-1,450	1,100-1,300	900-1,000
OPA	1,280-2,200	1,160-1,260	1,000-1,160	800-1,000
PEKOE	1,600-2,300	1,300-1,450	1,100-1,250	850-1,000
PEKOE1	1,700-2,500	1,500-1,650	1,200-1,450	1,000-1,100
FBOP1	1,400-2,100	920-1,200	700-860	Below 650
FBOP	1,750-3,200	1,300-1,600	1,000-1,200	Below 950
BOP	1,500-2,650	1,200-1,450	900-1,100	Below 880
BOPF	960-1,950	850-920	750-820	Below 720
FBOPF1	1,500- 2,700	1,300-1,450	1,000-1,250	Below 900
FBOPF	1,500-2,800	1,000-1,300	850-950	Below 800
FFSP/FFEXSP/FFEXSP1	3,600-5,450	2,200- 3,100	1,400-2,000	Below 1,200

OFF GRADES

FGS/FGS1 High grown increased by Rs.20-30/- per kg. Cleaner medium and low grown gained by Rs.10-20/- per kg whilst others eased by Rs.10-20/- per kg. CTC's were firm to easier by Rs.10-20/- per kg.

BM/BP **BM** – Best varieties were firm to Rs.10-20/- per kg dearer. Below best and bottom maintained.
BP – Cleaner varieties declined by Rs.20-40/- per kg. Below best and bottom advanced by Rs.20-30/- per kg.

BOP1A Best varieties appreciated by Rs.40-60/- per kg. Below Best were firm to dearer by Rs.10-20/- per kg. Teas at the lower end were firm.

	HIGH		MEDIUM		LOW	
FNGS	520	1,060	590	840	570	900
P.FGS (CTC)		850	740	770	670	790
BP	580	920	800	1,220	570	1,260
BM	580	760	580	820	540	1,180
BOP1A	680	810	680	1,100	650	1,450

DUST

DUST1 Best and below best were irregularly lower by Rs.30-60/- per kg. CTC's lost by Rs.40-60/- per kg. Best and below best low grown were easier by Rs.40-50/- per kg.

DUST Cleaner secondaries and low grown firm to irregularly lower.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,080	1,650	800	880	860	980
SECONDARY DUSTS	820	1,050	650	800	630	830
PDUST (CTC)	900	1,000	900	1,040	1,060	1,320

TOP PRICES - SALE NO. 46 OF 21ST / 22ND NOVEMBER 2023

WESTERN MEDIUM		
Dartry Valley	BOP	1,750.00
Harangalla	BOP	1,750.00
Hatale	BOPSp	1,650.00
Galgewatta	BOPF/BOPFSp	1,200.00
Orange Field	BOP1	1,480.00
Craighead	FBOP/FBOP1	2,400.00
Harangalla	FBOPF/FBOPF1	1,750.00
Hatale	FBOPF/FBOPF1	1,750.00
Craighead	OP/OPA	1,300.00
New Rothschild	OP/OPA	1,280.00 @
Harangalla	OP/OPA	1,280.00
Dartry Valley	OP1	1,500.00
Uplands	PEK/PEK1	**2,600.00
WESTERN HIGH		
Dessford	BOP	1,380.00
Wattegodde	BOPSp	1,340.00
Bearwell	BOPSp	1,340.00
Norwood	BOPSp	1,340.00
Alton	BOPF/BOPFSp	1,500.00
Inverness	BOP1	1,400.00
St Andrews	FBOP/FBOP1	1,500.00
Frotoft Super	FBOP/FBOP1	1,420.00 @
St Andrews	FBOPF/FBOPF1	1,420.00
Venture	OP/OPA	1,340.00
Venture	OP1	1,400.00
Bogahawatte	PEK/PEK1	1,550.00 @
NUWARA ELIYA		
Court Lodge	BOP	1,340.00
Mahagastotte	BOPF/BOPFSp	1,380.00
Mahagastotte	FBOP/FBOP1	1,830.00
Lovers Leap	OP/OPA	1,160.00
Lovers Leap	PEK/PEK1	1,380.00
UDA PUSSELLAWAS		
Luckyland	BOP	1,200.00
Luckyland	BOPSp	1,160.00
Kirklees	BOPSp	1,160.00
High Forest	BOPF/BOPFSp	1,080.00
Blairlomond	BOP1	1,040.00
Blairlomond	FBOP/FBOP1	1,400.00
Gonapitiya	FBOPF/FBOPF1	1,440.00 @
Alma	FBOPF/FBOPF1	1,420.00 @
Gonapitiya	OP	1,260.00 @
Alma	OP	1,260.00 @
Gonapitiya	OPA	1,040.00 @
Gonapitiya	OP1	1,280.00 @
Alma	PEK/PEK1	1,900.00 @

UVA MEDIUM		
Halpewatta Uva	BOP	1,500.00
Halpewatte Uva	BOPSp	1,550.00
Demodera 'S'	BOPSp	1,550.00
Dickwella	BOPF/BOPFSp	1,420.00
Wewesse	BOP1	1,700.00
Halpewatte Uva	FBOP/FBOP1	1,700.00
Glen Alpin	FBOPF/FBOPF1	1,480.00
Glen Alpin	OP/OPA	1,320.00
Telbedde	OP1	1,480.00
Ury	OP1	1,460.00 @
Aruna Passara	PEK/PEK1	1,900.00
UVA HIGH		
Nayabedde	BOP	1,220.00
Ranaya	BOPSp	1,320.00 @
Bandaraeliya	BOPF/BOPFSp	1,100.00
Craig	BOP1	1,360.00
Glenanore	FBOP/FBOP1	1,750.00
Mount Uva	FBOPF/FBOPF1	1,460.00 @
Ranaya	FBOPF/FBOPF1	1,420.00 @
Glenanore	FBOPF/FBOPF1	1,420.00
Gonamotawa	OP/OPA	1,300.00
Mount Uva	OP/OPA	1,280.00 @
Gonamotawa	OP/OPA	1,280.00
Mount Uva	OP1	1,400.00 @
Mount Uva	PEK	1,400.00 @
Glenanore	PEK1	1,750.00
Ranaya	PEK1	1,700.00 @
UNORTHODOX HIGH		
Dunsinane CTC	PF1	1,160.00
Ulugedara CTC	BP1	1,140.00 @
Mount Vernon CTC	BPS	1,200.00 @
Ulugedara CTC	BPS	1,180.00 @
Dunsinane CTC	BPS	1,180.00
UNORTHODOX MEDIUM		
New Peacock CTC	PF1	1,100.00
New Peacock CTC	BP1	1,120.00
Donside CTC	BPS	900.00
UNORTHODOX LOW		
Kalubowitiyana CTC	PF1	1,550.00 @
Ceciliyan CTC	BP1	1,460.00
Lantern Hill CTC	BPS	820.00

TOP PRICES - SALE NO. 46 OF 21ST / 22ND NOVEMBER 2023

LOW GROWN			
Pothotuwa	BOP1	4,150.00	
Pothotuwa	OP1	**5,000.00	
Golden Garden	OP1	4,900.00	
Lumbini	OP1	4,900.00	
Sithaka	OP1	4,900.00	
Gunawardana	OP1	4,900.00	
Mulatiyana Hills	OP1	4,850.00	@
New Batuwangala	OP	1,600.00	
Bulathsinghala Tea	OP	1,550.00	
Golden Garden	OP	1,550.00	
Liyonta	OP	1,550.00	
Rotumba	OP	1,550.00	
New Lucky Dais	OP	1,550.00	
Berubeula	OP	1,550.00	
Athukorala Group Super	OP	1,550.00	
Win Hills	OP	1,550.00	
Dampahala	OP	1,550.00	
Rumassala Hills	OP	1,500.00	@
Wathurawila	OP	1,500.00	@
Selna	OP	1,500.00	
Green House	OP	1,500.00	
Makandura	OP	1,500.00	
Susantha	OP	1,500.00	
Galatara	OP	1,500.00	
Green Lanka	OPA	2,200.00	
Lumbini	PEK	2,300.00	
Thundola Ella	PEK1	2,500.00	
Hidellana	BOP	2,650.00	
Golden Garden	BOP	2,550.00	@
Thundola Ella	BOP	2,500.00	@
New Batuwangala	BOPSp	1,900.00	
Stream Line	BOPSp	1,900.00	
Hidellana	BOPF	1,950.00	
Wattahena	BOPFSp	1,750.00	
Broadlands Smallholders	BOPFSp	1,700.00	
Golden Garden	BOPFSp	1,650.00	@
Sithaka	FBOP	3,200.00	
Pothotuwa	FBOP	2,950.00	
Mulatiyana Hills	FBOP	2,850.00	@
Sunrise	FBOP	2,850.00	
Aruna	FBOP1	2,100.00	
Wattahena	FBOP1	2,100.00	
Gangaboda	FBOP1	1,900.00	@
Katanwila	FBOPF	2,800.00	
Athukorala Group Super	FBOPF1	2,700.00	
Gangaboda	FBOPF1	2,350.00	@

DUSTS			
Mattakelle	DUST1	1,650.00	
Kalubowitiyana CTC	PD	1,320.00	
PREMIUM FLOWERY			
Kendalanda	FBOPFSp	5,150.00	
New Deniyaya	FBOPFExSp	5,450.00	
Brombil	FBOPFExSp	5,250.00	
Nilgiri	FBOPFExSp	5,200.00	@
Lions	FBOPFExSp	5,200.00	@
Lovers Leap	FBOPFExSp1	4,450.00	
OFF GRADES			
Clydesdale	FGS/FGS1	1,060.00	
Mount Vernon CTC	PF	850.00	
New Lucky Dais	BM	1,180.00	
Co-op Cola	BP	1,260.00	
Chandrika Estate	BOP1A	1,460.00	

FUTURE SALES INFORMATION
SALE NO 47 OF 28TH / 29TH NOVEMBER 2023

EX-ESTATE H/M-OFF GR & DUST		LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
FW	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
EB	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC
BC	Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC
LC	Lanka Commodity Brokers	Eastern Brokers Ltd
CTB	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
MC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
JK	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
AS	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd

Buyers Prompt: 05.12.2023

Sellers Prompt: 06.12.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 28TH / 29TH NOV 2023		SALE OF 05TH / 06TH DEC 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	621	646,511	512	523,925
HIGH AND MEDIUM	1,560	668,769	1,194	493,973
LOW GROWN (LEAFY)	2,005	741,797	1,842	667,719
LOW GROWN (SEMI LEAFY)	1,700	731,065	1,395	575,351
LOW GROWN (TIPPY)	1,740	790,828	1,605	727,165
OFF GRADES+BOP1A	2,128	1,071,559	2,238	1,095,214
DUSTS	518	449,964	412	345,841
PREMIUM FLOWERY	417	65,446	330	53,254
TOTAL	10,689	5,165,939	9,528	4,482,442
MAIN SALE & EX ESTATE CLOSED ON	09TH NOVEMBER 2023		17TH NOVEMBER 2023	

SALE NO. 49 – 12TH / 13TH DECEMBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 23rd November 2023

SALE NO. 50 – 18TH / 19TH DECEMBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 30th November 2023

SALE NO. 01 – 02ND / 03RD JANUARY 2024

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 07th December 2023

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS) Sale- 14.11.2023	(RS) Sale- 07.11.2023	(RS) Corres 2022	(RS) Corres 2021
Uva High	917.90	929.11	1202.51	565.33
Western High	1010.65	995.02	1444.14	657.41
CTC High	970.88	967.64	1194.41	581.57
Total High Grown	982.38	975.45	1350.79	625.68
Uva Medium	975.54	966.41	1209.66	591.67
Western Medium	973.03	957.35	1129.76	530.89
CTC Medium	887.07	910.71	997.05	499.67
Total Medium Grown	973.81	960.62	1157.76	550.44
Orthodox Low	1187.32	1182.92	1510.88	650.36
CTC Low	996.36	1014.64	934.76	498.39
Total Low Grown	1176.37	1171.53	1463.97	641.11
TOTAL	1107.06	1099.80	1398.21	623.31

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$) Sale- 14.11.2023	(\$) Sale- 07.11.2023	(\$) Corres 2022	(\$) Corres 2021
Uva High	2.81	2.83	3.31	2.80
Western High	3.09	3.04	3.97	3.25
CTC High	2.97	2.95	3.29	2.88
Total High Grown	3.01	2.98	3.72	3.10
Uva Medium	2.98	2.95	3.33	2.93
Western Medium	2.98	2.92	3.11	2.63
CTC Medium	2.71	2.78	2.74	2.47
Total Medium Grown	2.98	2.93	3.19	2.72
Orthodox Low	3.63	3.61	4.16	3.22
CTC Low	3.05	3.10	2.57	2.47
Total Low Grown	3.60	3.57	4.03	3.17
Weekly Total (USD)	3.39	3.36	3.85	3.08
	326.89	327.74	363.50	202.05

Exchange Rate (LKR)

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2021 (RS)	2022 (RS)	2023 (RS)	2021 (\$)	2022 (\$)	2023 (\$)
Uva High	548.70	1082.62	980.54	2.77	3.38	2.98
Western High	603.85	1094.70	1117.84	3.05	3.42	3.40
CTC High	533.17	970.44	998.62	2.69	3.03	3.04
Total High Grown	586.66	1090.53	1074.58	2.96	3.41	3.27
Uva Medium	566.70	1140.90	1025.19	2.86	3.57	3.12
Western Medium	534.92	958.06	986.29	2.70	2.99	3.00
CTC Medium	497.58	818.42	915.20	2.51	2.56	2.79
Total Medium Grown	544.77	1017.19	998.65	2.75	3.18	3.04
Orthodox Low	653.49	1359.83	1278.55	3.30	4.25	3.89
CTC Low	503.13	945.06	973.82	2.54	2.95	2.96
Total Low Grown	645.14	1331.24	1261.24	3.26	4.16	3.84
TOTAL	615.93	1229.33	1178.07	3.11	3.84	3.59

Cumulative Sale Averages – 1 USD = Rs. (Monthly Weighted Average)

197.92 **320.01** **328.52**

(Source: MSL / CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	
Sri Lanka	Oct	18.9	22.8	211.8	216.2	4.4
Bangladesh	Sep	14.7	14.4	63.8	69.1	5.3
North India	Sep	172.2	138.9	826.1	801.7	-24.4
South India	Sep	23.5	24	177.1	178.5	1.4
Malawi	Aug	1.99	0.88	35.7	32.7	-3
Kenya	Jul	34	44.7	305.2	318.3	13.1

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 20TH / 21ST NOVEMBER 2023

Good general demand prevailed for the 268,339 packages (17,973,334.00 kilos) in the market with 45.20% neglected.

Pakistan Packers continued strong while Afghanistan and Bazaar showed more activity. Yemen and other Middle Eastern countries saw improved interest with Egyptian Packers and UK maintaining enquiry. Kazakhstan and other CIS states were selective while South Sudan lent more support. Local Packers were less active with Russia, Iran and Sudan absent. Somalia maintained activity at the lower end of the market.

BP1: Best - Were irregular with some teas firm to dearer by up to USC102 while others shed up to USC100. Brighter - Most teas lost up to USC33 but a few lines advanced by up to USC24 with selected invoices dearer by USC43 and USC140. Mediums - KTDA mediums varied between steady to USC4 dearer to easier by a similar margin with a number of teas remaining unsold; plantation mediums were firm to easier by up to USC33. Lower Medium - Irregular ranging between steady to USC32 dearer to USC22 below last levels. Plainer - Some teas appreciated by up to USC21 with others easier by up to USC12.

PF1: Best - Varied between steady to USC30 above last levels to easier by up to USC31 with some teas USC76 below previous levels. Brighter - Firm to dearer by up to USC34. Mediums - KTDA mediums were irregular ranging between steady to USC10 dearer to easier by up to USC6 while plantation mediums varied between firm to USC12 dearer to USC11 below previous levels. Lower Medium - Ranged between firm to USC14 above last prices with select invoices appreciating by up to USC25 to easier by up to USC18. Plainer - Irregular but mostly dearer by up to USC44 to easier by USC10.

PDUST: Best - Saw irregular interest and ranged between firm to USC42 dearer with selected invoices gaining USC66 to USC34 below last levels and select lines lost USC72. Brighter - Firm to dearer by up to USC14. Mediums - Most KTDA mediums were steady at previous prices but a few teas appreciated by up to USC5; plantation mediums saw reduced enquiry and were firm to USC17 easier. Lower Medium - Were irregularly easier by up to USC27. Plainer - Varied between firm to dearer by up to USC11 with select teas advancing by up to USC50 to easier by up to USC7.

DUST1: Best - Were firm to USC13 above last prices. Brighter - Steady to USC16 dearer. Mediums - KTDA mediums ranged between firm to USC20 dearer to easier by up to USC7 while plantation mediums were mostly easier by up to USC27, but a few lines gained up to USC8. Lower Medium - Varied between steady to USC8 dearer to USC18 below previous levels. Plainer - Irregular ranging between USC20 dearer to easier by USC9.

SECONDARY GRADES (S1) In the Secondary Catalogues, best BPs were firm to dearer while others were discounted with PFs were tending steady. Clean well sorted coloury Fannings were firm to dearer while similar DUSTs held value. Other Fannings eased while DUSTs were about steady. BMFs were well absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 20TH NOVEMBER 2023

CTC LEAF: 75,762 packages of tea on offer again met with a fair demand.

BROKENS: Well-made clean liquorings Brokens met with a good demand and a few lines advanced with competition. Other Brokens met with a fairly good demand but were easier with some withdrawals. Plain types met with less demand at easier rates and there were more withdrawals. BLF teas witnessed limited demand and only a few lines were sold at easier rates. **FANNINGS:** Good Fannings continued to meet with a good demand and were about steady. A few lines advanced following competition. Mediums were about steady but plain types saw less demand and prices declined. There were also more withdrawals. BLF teas met with a limited demand with heavy withdrawals.

DUST: 13,584 packages of tea on offer met with good demand. Good liquorings Dusts sold well with few withdrawals. Mediums were a fair market at Tk.3/- to Tk.5/- less than last levels. Plain and BLF Dusts were an easier market with several withdrawals. Blenders were active whilst Loose tea buyers were selective.

COMMENTS: Offerings again were very heavy comprising a larger weight of reprinted teas. Blenders continued to operate actively along with a little more interest from the Loose tea buyers.

A feature of the sale was better prices for improved Invoices, but reprints hardly saw interest and where sold suffered in price with very heavy withdrawals. CDs were in good demand.

KOLKATA AUCTION OF 22ND / 23RD NOVEMBER 2023

Good demand for best and select good Assams at levels which are irregular around last. Fair demand for all other Assams at easier rates. Good demand for Dooars. Select weight of better Dooars selling around last levels. Medium and plainer Dooars are barely steady. WI - Active. HUL - Active. TCPL - Some enquiry. Exporters - Some enquiry. Local - Active Based on CB / JT's (1st session) Catalogue.

(Courtesy - Associated Brokers Pvt. Ltd, Kolkata)

GUWAHATI AUCTION OF 21ST NOVEMBER 2023

Fair demand at irregular around last levels. (TBG -65.06 %, ATB running at 74.96%). HUL / Other blenders / Western India / Internal / Exporters operating.

(Courtesy - Associated Brokers Pvt Ltd, Guwahati)

MALAWI / JAKARTA AUCTION

The above market report details were not available at the time of printing this publication.

TEA PRODUCTION STATISTICS - OCTOBER 2023

We give below production figures for the month of October 2023, together with the corresponding figures of 2022 (Kgs)

	2023		2022		DIFFERENT FROM LAST YEAR +/-			
	OCTOBER	TODATE	OCTOBER	TODATE	MONTH	CUMULATIVE		
ORTHODOX								
High Grown	3,629,540.00	43,839,726.00	3,465,810.00	42,549,030.00	163,730.00	1,290,696.00		
Medium Grown	3,284,932.00	28,936,366.00	2,464,036.00	28,032,790.00	820,896.00	903,576.00		
Low Grown	13,873,338.00	122,513,710.00	10,925,650.00	120,473,196.00	2,947,688.00	2,040,514.00		
Total	20,787,810.00	195,289,802.00	16,855,496.00	191,055,016.00	3,932,314.00	4,234,786.00		
CTC								
High Grown	389,045.00	4,450,196.00	391,583.00	4,352,486.00	-2,538.00	97,710.00		
Medium Grown	530,819.00	6,086,728.00	524,747.00	5,414,641.00	6,072.00	672,087.00		
Low Grown	941,162.00	8,523,054.00	810,795.00	9,127,051.00	130,367.00	-603,997.00		
Total	1,861,026.00	19,059,978.00	1,727,125.00	18,894,178.00	133,901.00	165,800.00		
TOTAL BLACK TEA PRODUCTION								
High Grown	4,018,585.00	48,289,922.00	3,857,393.00	46,901,516.00	161,192.00	1,388,406.00		
Medium Grown	3,815,751.00	35,023,094.00	2,988,783.00	33,447,431.00	826,968.00	1,575,663.00		
Low Grown	14,814,500.00	131,036,764.00	11,736,445.00	129,600,247.00	3,078,055.00	1,436,517.00		
Total	22,648,836.00	214,349,780.00	18,582,621.00	209,949,194.00	4,066,215.00	4,400,586.00		
GREEN TEA								
High Grown	103,891.00	1,001,038.00	97,776.00	734,258.00	6,115.00	266,780.00		
Medium Grown	98,581.00	900,167.00	71,166.00	700,890.00	27,415.00	199,277.00		
Low Grown	931.00	8,386.00	0.00	2,210.00	931.00	6,176.00		
Total	203,403.00	1,909,591.00	168,942.00	1,437,358.00	34,461.00	472,233.00		
TOTAL TEA PRODUCTION								
High Grown	4,122,476.00	49,290,960.00	3,955,169.00	47,635,774.00	167,307.00	1,655,186.00		
Medium Grown	3,914,332.00	35,923,261.00	3,059,949.00	34,148,321.00	854,383.00	1,774,940.00		
Low Grown	14,815,431.00	131,045,150.00	11,736,445.00	129,602,457.00	3,078,986.00	1,442,693.00		
Total	22,852,239.00	216,259,371.00	18,751,563.00	211,386,552.00	4,100,676.00	4,872,819.00		
ANALYSIS OF TEA PRODUCTION								
%	Month		Cumulative		MONTH			
High Grown	18.04		22.80					
Medium Grown	17.13		16.60					
Low Grown	64.83		60.60					
Total	100.00		100.00					
ELEVATION BREAKDOWN								
CUMULATIVE								

CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

Month	8.2
Cumulative	8.9

(Source: SLTB)

SRI LANKA TEA EXPORTS – OCTOBER 2023

Description	October -- 2023			October -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	7,645,321	10,884,478,725	1,423.68	8,627,349	15,736,365,591	1,824.01
Tea in Packets	8,290,851	13,479,050,072	1,625.77	7,926,079	15,338,888,620	1,935.24
Tea in Bags	1,879,405	5,228,256,247	2,781.87	1,743,064	5,791,585,980	3,322.65
Instant Tea	35,829	130,162,738	3,632.84	302,679	926,391,122	3,060.64
Green Tea	360,194	1,333,140,358	3,701.17	402,941	1,682,804,343	4,176.30
Grand Total	18,211,600	31,055,088,140	1,705.24	19,002,113	39,476,035,656	2,077.46
Approx. \$ Value		\$95,633,485.12	\$5.25		\$108,704,962.95	\$5.72

Description	January to October 2023			January to October 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	85,465,348	128,307,842,780	1,501.28	92,823,943	128,630,375,832	1,385.75
Tea in Packets	89,656,587	150,290,842,550	1,676.29	94,463,025	137,254,333,288	1,453.00
Tea in Bags	18,968,425	54,837,875,615	2,891.01	18,266,515	48,057,878,243	2,630.93
Instant Tea	1,911,692	6,539,720,051	3,420.91	2,446,607	6,180,651,938	2,526.21
Green Tea	3,696,228	14,972,621,642	4,050.78	3,609,941	13,601,395,452	3,767.76
Grand Total	199,698,280	354,948,902,638	1,777.43	211,610,030	333,724,634,753	1,577.07
Approx. \$ Value		\$1,083,813,443.17	\$5.43		\$1,061,127,614.48	\$5.01

FOB PRICES VS DOLLAR RATE - JAN TO OCTOBER 2023 VS 2022

YEAR - 2023				YEAR - 2022		
MONTH	FOB	FOB \$	CBSL \$ RATE	FOB	FOB \$	CBSL \$ RATE
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74
March	2,018.87	6.13	329.47	1,045.14	4.09	255.81
April	1,856.62	5.78	321.42	1,404.51	4.40	319.44
May	1,755.58	5.66	310.16	1,705.14	4.75	358.94
June	1,568.97	5.21	301.26	1,779.63	4.94	360.24
July	1,615.31	5.06	319.29	1,863.74	5.16	360.87
August	1,648.85	5.13	321.58	1,951.82	5.41	361.00
September	1,671.39	5.18	322.77	1,981.63	5.47	362.38
October	1,705.24	5.25	324.73	2,077.46	5.72	363.15

SRI LANKA TEA EXPORTS – COUNTRY WISE

COUNTRY	JAN TO OCTOBER 2023 QTY (KG)	JAN TO OCTOBER 2022 QTY (KG)	DIFF. IN QTY (M.KG)
Iraq	28,097,607	38,403,334	(10.31)
Turkey	25,539,532	11,732,210	13.81
Russia	19,031,418	20,660,136	(1.63)
U.A.E.	14,725,748	18,318,450	(3.59)
Other Cis Countries	9,973,374	12,198,794	(2.23)
China	9,943,301	9,549,537	0.39
Libya	8,296,606	9,911,239	(1.61)
Chile	6,390,641	5,932,016	0.46
Syria	5,970,982	5,541,214	0.43
Saudi Arabia	5,683,582	5,108,532	0.58
Germany	5,017,733	5,845,643	(0.83)
Iran	4,773,352	11,070,351	(6.30)
U.S.A.	4,453,549	5,421,893	(0.97)
Jordan	3,979,299	3,228,187	0.75
Japan	3,978,118	4,884,501	(0.91)
Taiwan	3,520,059	4,191,246	(0.67)
Belgium	3,060,064	2,482,808	0.58
Hong Kong	2,954,628	3,156,823	(0.20)
Poland	2,772,284	3,018,812	(0.25)
Lebanon	2,228,196	898,117	1.33
Ukraine	1,726,709	2,098,534	(0.37)
Australia	1,518,138	1,822,611	(0.30)
Israel	1,499,703	1,649,573	(0.15)
Ireland	1,493,777	2,124,926	(0.63)
Kuwait	1,466,586	1,282,647	0.18
Egypt	1,405,617	1,662,994	(0.26)
Netherlands (Holand)	1,400,833	1,818,932	(0.42)
South Africa	1,272,771	1,330,199	(0.06)
Italy	1,232,229	1,064,532	0.17
U.K.	1,074,171	927,100	0.15
Other	15,217,670	14,274,140	0.94
Grand Total	199,698,280	211,610,030	(11.91)

(Source: SL Customs - Statistical Division)

SRI LANKA TEA EXPORTS – OCTOBER 2023

Total quantity of tea exported for the month of October 2023 including Re-Exports with imported Tea amounted to 18.21 Mn/kg, recording a decrease of -0.79 Mn/kg (-4.16%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,705.24 vis-à-vis LKR 2,077.46 (LKR -372.22). Total export earnings recorded a decrease of -LKR 8.42 billion (-21.33%) in 2023 as against the same month last year.

Cumulative exports for the period January to October 2023 including Re-Exports with imported Tea amounted to 199.70 Mn/kg, showing a decline of -11.91 Mn/Kg (-5.63%) compared to last year. The FOB price per Kg for January to October 2023 recorded LKR 1,777.43 vis-à-vis LKR 1,577.07 for the corresponding period in 2022 (LKR +200.36). Total export value for the period under reference showed an increase of LKR 21.22 billion (6.36%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to October 2023 amounted to approximately USD 1.08 billion compared with 1.06 billion in the same period last year showing an increase of approximately USD 0.02 billion.

Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Turkey and Russia.