



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 32 OF 14TH / 15TH AUGUST 2023

CEYLON TEA BROKERS PLC
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Ex-Estate met with improved demand whilst good demand prevailed for Low Grown.



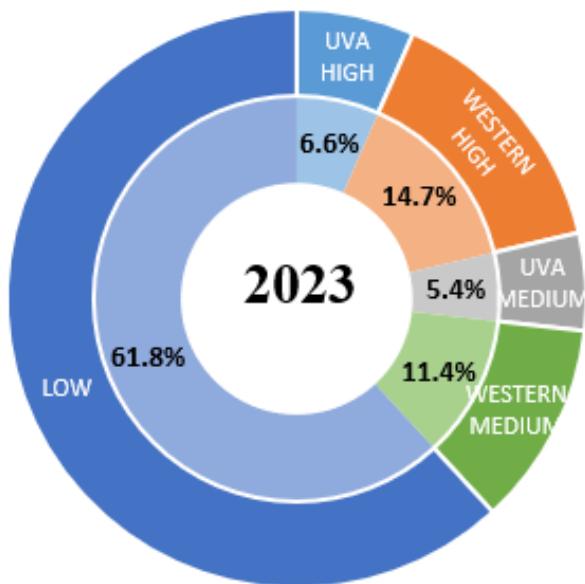
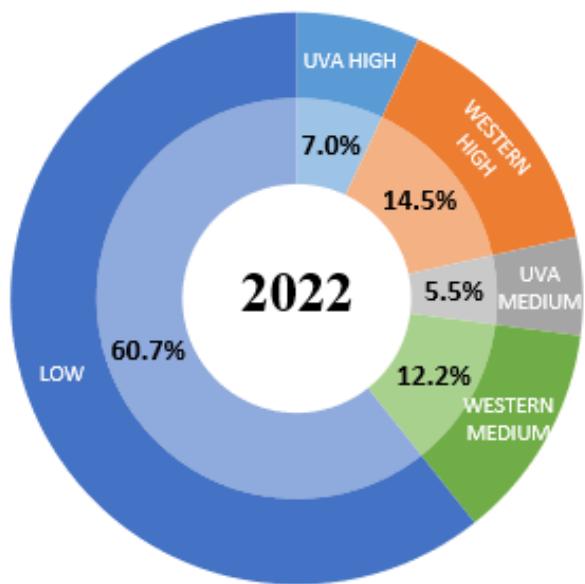
Currency - 15th August
LKR/USD 314.72

August (02nd Sale)
Rs. 1,047.49
USD \$ 3.26

Elevation Average

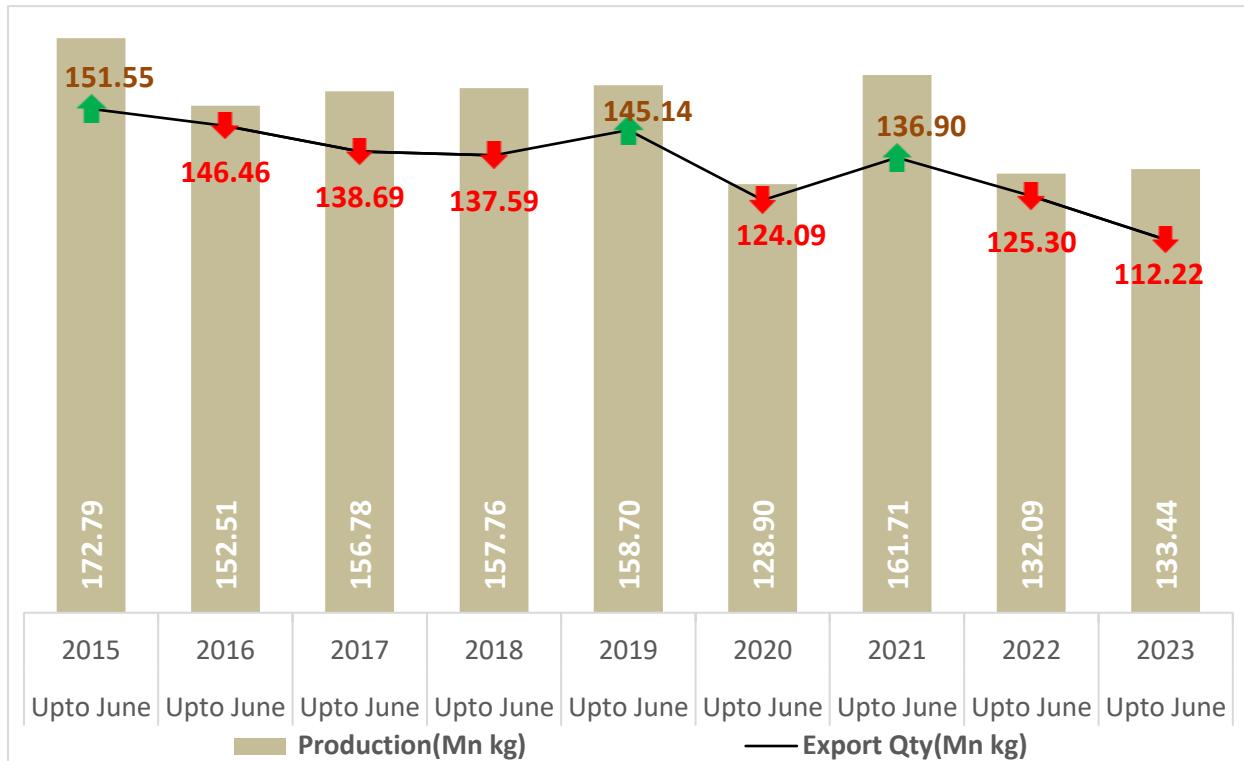
ELV	RS	USD
High	903.12	\$ 2.81
Medium	895.97	\$ 2.79
Low	1,136.93	\$ 3.54

COMPOSITION OF ELEVATION WISE SRI LANKA TEA SOLD QUANTITY YTD JULY - 2023 VS 2022



Source: MSL

YEARLY SRI LANKAN TEA PRODUCTION VS EXPORTS QUANTITY (IN MN KG)
YTD JUNE 2015-2023



Source: SLTB, SL Customs - Statistical Division/CBSL

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



Kenya, India and Indonesia market report details were not available at the time of printing this publication.



COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
32	0.7 MKgs	Improved	2.3 Mkgs	Good	5.7 Mkgs	Good

WESTERN					LEAFY / SEMI LEAFY					
		SELECT BEST	BEST	BELOW BEST	PLAINER		SELECT BEST	BEST	BELOW BEST	OTHERS
BOP		↑50/-	Firm	↑100/-	↑20/-	OP1	Firm	Firm	↑60/-	↑60/-
BOPF		↑50/-	Firm	↑100/-	Firm	BOP1	↑40/-	↑40/-	↑50/-	↑50/-
		NUWARA ELIYA	UDA PUSSELLAWA	UVA		OP/OPA			↑50/-	
BOP		Irregular	↑30/-	Firm		PEK			↑50/-	
BOPF		↓100/-	↑30/-	Firm		PEK1			↑60/-	
HIGH & MEDIUM					SMALL LEAF / TIPPY					
		HIGH	MEDIUM	LOW	FBOP	Firm	↑20/-	↑10/-	↑20/-	
BP1		↑50/-	↑50/-	Firm	FBOP1	↑20/-	↑10/-	Firm	Firm	
PF1		↑50/-	↓20/-	↑100/-	FBOPF1	↑100/-	↑40/-	↑20/-	↑20/-	
HIGH & MEDIUM					PREMIUM FLOWERY					
		SELECT BEST	BEST	BELOW BEST	OTHERS		FBOPFEXSP		FBOPFSP	
BOP1		↑150/-	↑100/-	↑100/-	↑50/-	Select Best	Firm		↓50/-	
OP1		↑200/-	↑100/-	↑100/-	↑50/-	Best	↑50-100/-	Firm		
FBOP		↑200/-	↑100/-	↑100/-	↑50/-	Below Best	↑50/-	↑40/-		
FBOPF1		↑100/-	↑50/-	↑50/-	↑50/-	Others	Firm	Firm		
PEK		↑50/-	↑50/-	↑50/-	↑50/-					
PEK1		↑50/-	↑50/-	↑100/-	↑100/-					
OP/OPA		↑50/-	Firm	Firm	↑20/-					



Crude Oil
As at 15th August 2023 – USD 85.70

Sri Lanka Tea Exports - Total quantity of tea exported for the month of July 2023 including Re-Exports with imported Tea amounted to 22.77 Mn/kg, recording an increase of 0.01 Mn/kg (0.06%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,615.31 vis-à-vis LKR 1,863.74 (LKR -248.43). Total export earnings recorded a decrease of -LKR 5.63 billion (-13.27%) in 2023 as against the same month last year.

(Please refer page No.14-16 for more details)

CURRENCY BOARD – AS AT 15TH AUGUST 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	314.72	357.29	342.25	364.32	398.28	430.87

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	83.10	79.36	90.78	81.39	105.37	96.27
Kenyan Shilling	142.60	118.55	155.78	121.57	180.83	143.81
Bangladesh Taka	108.47	93.23	118.50	95.60	137.55	113.09
Indonesian Rupiah	15,309.20	14,639.70	16,724.30	15,013.20	19,413.10	17,759.00
Malawi Kwacha	1,068.82	1,006.52	1,167.62	1,032.20	1,355.34	1,220.98
Vietnam Dong	23,800.70	23,393.50	26,000.80	23,990.30	30,181.00	28,377.90

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 10/08/2023 TO 15/08/2023 (SPOT / BUYING RATE)

10/08/2023	313.61	14/08/2023	313.99
11/08/2023	313.78	15/08/2023	314.72

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 07TH- 12TH AUGUST 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	116,786.50	3,139,274.96	59,826.50	2,697,015.58
PUBLIC AUCTION	5,247,185.00	153,536,758.50	4,769,988.00	156,532,628.00
FORWARD CONTRACTS	30,500.00	1,831,008.00	10,000.00	1,131,240.00
DIRECT SALES	-	-	-	-
TOTAL	5,394,471.50	158,507,041.46	4,839,814.50	160,360,883.58
BMF EXCLUDED FROM PRIVATE SALE	36,000.00	1,564,908.00	124,308.00	4,413,934.00

TEA
TECH
TIPS

Especially, in stylish leafy grades, keep refining operations to a minimum. Too much resifting will 'grey' the teas and reduce attractiveness and value.

CROP AND WEATHER (FOR THE PERIOD 08TH – 14TH AUGUST 2023)

The Western planting districts experienced sunny conditions whilst the Nuwara Eliya's reported bright morning followed by scattered evening showers. The department of meteorology forecasts occasional showers in both regions.

The Uva/Udapussellawa's reported sunny mornings followed by occasional light evening showers. Evening showers are to be expected in both districts.

The Low grown reported bright weather throughout. Scattered showers are to be expected in the Ruhuna and Sabaragamuwa districts.

All districts reported a decline in their crop intakes except for the Nuwara Eliya's which maintained.

WEATHER FORECAST (FOR THE PERIOD 17TH TO 23RD AUGUST 2023)

	Thu (17/08)	Fri (18/08)	Sat (19/08)	Sun (20/08)	Mon (21/08)	Tue (22/08)	Wed (23/08)
Galle	32°/25°C	32°/23°C	32°/25°C	32°/25°C	32°/24°C	32°/24°C	33°/24°C
Matara	34°/24°C	32°/23°C	32°/23°C	32°/23°C	32°/23°C	32°/23°C	32°/23°C
Ratnapura	34°/22°C	34°/20°C	34°/20°C	34°/20°C	34°/21°C	34°/21°C	34°/20°C
Hatton/ Talawakelle	28°/15°C	28°/16°C	29°/15°C	29°/15°C	29°/16°C	29°/16°C	29°/16°C

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
LC	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
AS	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
MC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
BC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
EB	Ceylon Tea Brokers PLC	Lanka Commodity Brokers
FW	Eastern Brokers Ltd	John Keells PLC
JK	John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd
CTB	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	708	780,220
HIGH AND MEDIUM	1,448	658,687
LOW GROWN (LEAFY)	2,026	825,151
LOW GROWN (SEMI LEAFY)	1,502	675,477
LOW GROWN (TIPPY)	1,764	856,766
OFF GRADES + BOP1A	2,484	1,328,624
DUSTS	547	556,375
PREMIUM FLOWERY	343	56,080
TOTAL	10,822	5,737,380

HIGH GROWN TEAS

BOP

Best Western's were firm to dearer by Rs.50/- per kg. Below best gained further. Plainer types were irregular. Nuwara Eliya's sold lower to last. Uda Pussellawa's were firm to Rs.30/- per kg dearer. Uva Seasonal teas continued to sell well. Balance were firm.

BOPF

Best Western's better teas gained up to Rs.100/- per kg. Others sold around last. Below best were irregularly dearer. Plainer types gained up to Rs.50/- per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's clean leaf types gained up to Rs.50/- per kg. Others gained to a lesser extent. Uva's seasonal teas continued to attract prices. Others sold around last week levels.

MEDIUM GROWN TEAS

BOP1/OP1

BOP1 - Select best gained by Rs. 150/- per kg. Best and below best were dearer by Rs. 100/- per kg whilst others appreciated by Rs. 50/- per kg.

OP1 - Select best moved up by Rs. 200/- per kg. Best and below best gained by Rs. 100/- per kg whilst others increased by Rs. 50/- per kg.

OP/OPA

Select best gained by Rs. 50/- per kg. Best and below best were firm. Others dearer by Rs. 20/- per kg.

PEKOE/PEKOE1

PEK - Overall, dearer by Rs. 50/- per kg.

PEK1 - Select best and best gained by Rs. 50/- per kg whilst others dearer by Rs. 100/- per kg.

FBOP/FBOPF1

FBOP - Select best were dearer by Rs. 200/- per kg whilst best and below best gained by Rs. 100/- per kg. Others appreciated by Rs. 50/- per kg.

FBOPF1 - Select best appreciated by Rs. 100/- per kg whilst all others gained by Rs. 50/- per kg.

CTC

HIGH GROWN

BP1 – Gained by Rs.50/- per kg.

PF1 – Dearer by Rs.50/- per kg.

MEDIUM GROWN

BP1 – Moved up by Rs.50/- per kg.

PF1 – Lower by Rs.20/- per kg.

LOW GROWN

BP1 – Firm.

PF1 – Appreciated by Rs.100/- per kg.

QUOTATIONS-HIGH GROWNS		BOP		BOPF
BEST WESTERNS		1,100	1,280	1,160
BELOW BEST WESTERNS		1,000	1,080	880
PLAINER WESTERNS		800	940	790
NUWARA ELIYAS		1,020	1,300	1,150
UDAPUSSELLAWAS		650	920	680
BEST UVAS		900	2,750	1,000
OTHER UVAS		760	890	750
GOOD MEDIUMS		1,100	2,000	N/A
POOR MEDIUMS		700	1,050	700
QUOTATIONS – UNORTHODOX		BP1		PF1
(CTC) CTC (High & Medium)		730	880	700
CTC (Low)		800	880	1,420
				1,040
				1,800

LOW GROWN

BOP1	Select best were selectively dearer whilst best and below best were firm. Poorer sorts held firm.
OP1	In general, firm to dearer.
OP	Overall, maintained.
OPA	Followed a similar trend to their OP counterparts.
PEKOE/PEKOE1	Select best together with full range of bold PEK's were firm. Select best PEK1's maintained. Best and below best together with the poorer sorts firm to dearer.
FBOP/FBOP1	Select best and best were firm, whilst all others were dearer.
BOP	All-round dearer
BOPF	All-round firm market.
FBOPF/FBOPF1	All round FBOPF1s were dearer. Better FBOPF's were dearer whilst others held firm.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	1,900-3,050	1,750-1850	1,100-1,650	900-1,050
OP1	2,700-3,400	1,700-2,600	1,200-1,600	800-1,100
OP	1,300-1,550	1,200-1,300	1,050-1,200	800-1,050
OPA	1,250-2,250	1,100-1,200	1,000-1,100	800-1,000
PEKOE	1,800-2,300	1,550-1,750	1,200-1,500	800-1,150
PEKOE1	1,800-2,250	1,550-1,750	1,200-1,500	800-1,150
FBOP1	1,400- 1,850	920-1,200	700-860	Below 650
FBOP	1,800-2,450	1,200-1,650	900-1,100	Below 850
BOP	1,500-2,400	1,200-1,450	900-1,100	Below 880
BOPF	940-1,550	850-920	750-820	Below 720
FBOPF1	1,500-1,900	1,200-1,400	900-1,100	Below 820
FBOPF	1,200-2,000	780-980	680-750	Below 600
FFSP/FFEXSP/FFEXSP1	3,200-3,750	1,700- 2,800	1,100-1,500	Below 1,050

OFF GRADES

FGS/FGS1 High grown varieties were firm. Medium and Low Grown maintained. Best CTC's gained by Rs.40-60/- per kg whilst Below best and bottom eased by Rs.10-20/- per kg.

BM/BP **BM** – Best varieties advanced by Rs.20-30/- per kg. Below best and bottom increased by Rs.10-20/- per kg and more towards the closure.

BP – Best varieties remained unchanged. Below best and bottom were dearer by Rs.20-30/- per kg.

BOP1A Select best appreciated by Rs. 40-60/- per kg. Below best gained by Rs. 20-30/- per kg, whilst teas at the lower end appreciated by Rs. 30-50/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	600	890	560	820	530	870
P.FGS (CTC)	700	730	670	710	630	1,480
BP	620	890	600	1,220	690	1,080
BM	660	810	690	830	650	1,280
BOP1A	730	880	720	1,140	720	1,550

DUST

DUST1 Best appreciated by Rs.80-100/- per kg. Below best gained by Rs.30-60/- per kg. CTC's were irregularly dearer. Best low grown gained by Rs. 30-40/- per kg. Below best Low grown were firm.

DUST Cleaner Secondaries and low grown appreciated by Rs.30-60/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1,150	1,650	740	860	860	1,100
SECONDARY DUSTS	750	1,000	600	730	580	850
PDUST (CTC)	860	1,080	790	1,020	1,020	1,380

TOP PRICES - SALE NO. 32 OF 14TH/ 15TH AUGUST 2023

WESTERN MEDIUM		
Hatale	BOP	1,600.00
Uplands	BOPSp	1,400.00
Nayapane	BOPF/BOPFSp	1,240.00
Harangalla	BOP1	1,900.00
Ancoombra	FBOP/FBOP1	2,000.00
Hatale	FBOP/FBOP1	2,000.00
Dartry Valley	FBOP/FBOP1	2,000.00
Harangalla	FBOPF/FBOPF1	1,850.00
Dartry Valley	OP/OPA	1,800.00
New Rothschild	OP1	1,800.00 @
New Rothschild	OP1	1,550.00 @
Dartry Valley	OP1	1,550.00
Harangalla	PEK/PEK1	1,950.00

WESTERN HIGH		
Great Western	BOP	1,280.00
Great Western	BOPSp	1,200.00
Robgill	BOPF/BOPFSP	1,300.00
Karagastalawa	BOP1	820.00
Kirkoswald	FBOP/FBOP1	1,750.00
Glenloch	FBOPF/FBOPF1	1,500.00
St Andrews	OP/OPA	1,200.00
Inverness	OP1	1,500.00
Bogahawatte	PEK	1,750.00 @
Frotoft Super	PEK1	1,700.00 @
Glenloch	PEK1	1,700.00
Torrington	PEK1	1,700.00

NUWARA ELIYA		
Mahagastotte	BOP	1,300.00
Kenmare	BOPSp	730.00
Court Lodge	FBOP/FBOP1	1,260.00
Court Lodge	OP/OPA	920.00
Kenmare	PEK/PEK1	980.00

UDA PUSSELLAWAS		
Mooloya	BOP	920.00
Kirklees	BOPSp	820.00
Mooloya	BOPF/BOPFSP	920.00
Gampaha	BOP1	1,480.00
Alma	FBOP/FBOP1	1,800.00 @
Alma	FBOPF/FBOPF1	1,480.00 @
Alma	OP	1,180.00 @
Alma	OPA	1,180.00 @
Alma	OP1	1,180.00 @
Alma	PEK	1,750.00 @
Alma	PEK1	1,800.00 @

UVA MEDIUM		
St.James	BOP	2,000.00
Demodera 'S'	BOPSp	1,420.00
Halpewatte Uva	BOPSp	1,420.00
St.James	BOPF/BOPFSP	1,900.00
Halpewatte Uva	BOP1	1,900.00
Adawatte	BOP1	1,900.00
Aruna Passara	FBOP/FBOP1	1,900.00
Gonakelle	FBOPF/FBOPF1	1,550.00
Shawlands	FBOPF/FBOPF1	1,550.00
Halpewatta Uva	FBOPF/FBOPF1	1,550.00
Aruna Passara	OP/OPA	1,240.00
Demodera 'S'	OP1	1,500.00
Uva Samovar	OP1	1,420.00 @
Tinioya	OP1	1,420.00
St.James	PEK/PEK1	2,000.00

UVA HIGH		
Uva Highlands	BOP	2,750.00
Ranaya	BOPSp	1,460.00 @
Uva Highlands	BOPF/BOPFSP	2,300.00
Craig	BOP1	1,650.00
Gonamotawa	FBOP/FBOP1	1,850.00
Mount Uva	FBOP/FBOP1	1,800.00 @
Oodoowerre	FBOPF/FBOPF1	1,550.00
Ranaya	FBOPF/FBOPF1	1,500.00 @
Craig	FBOPF/FBOPF1	1,500.00
Glenanore	FBOPF/FBOPF1	1,500.00
Glenanore	OP/OPA	1,220.00
Mount Uva	OP1	1,460.00 @
Mount Uva	PEK	1,750.00 @
Uva Highlands	PEK1	2,000.00
Ranaya	PEK1	1,750.00 @
Glenanore	PEK1	1,750.00

UNORTHODOX HIGH		
Dunsinane CTC	PF1	1,040.00
Mount Vernon CTC	BP1	880.00
Dunsinane CTC	BP1	880.00
Dunsinane CTC	BPS	870.00

UNORTHODOX MEDIUM		
New Peacock CTC	PF1	980.00
Strathdon CTC	BP1	880.00
Donside CTC	BPS	740.00

UNORTHODOX LOW		
Hingalgoda CTC	PF1	1,800.00
Kalubowitiyana CTC	PF1	1,750.00 @
Ceciliyan CTC	PF1	1,750.00
Ceciliyan CTC	BP1	880.00

TOP PRICES - SALE NO. 32 OF 14TH/ 15TH AUGUST 2023

LOW GROWN		
Sithaka	BOP1	3,050.00
Pothotuwa	OP1	3,400.00
Sithaka	OP1	3,400.00
Galaboda Group	OP	1,550.00
Golden Garden	OP	1,500.00 @
Haritha	OP	1,500.00
Green Lanka	OP	1,500.00
Berubeula	OP	1,500.00
New Deniyaya	OP	1,500.00
Liyonta	OPA	2,250.00
Golden Garden	PEK	2,300.00
Lumbini	PEK	2,300.00
Liyonta	PEK	2,300.00
Galatara	PEK1	2,250.00
Makandura	PEK1	2,250.00
A C U Super	PEK1	2,200.00 @
Nilrich	PEK1	2,200.00 @
Mulatiyana Hills	PEK1	2,200.00 @
Galatara	PEK1	2,200.00
Lions	PEK1	2,150.00 @
Golden Garden	PEK1	2,150.00
Thundola Ella	PEK1	2,150.00
New Batuwangala	PEK1	2,150.00
Sisiramba Super	PEK1	2,150.00
Pothotuwa	PEK1	2,150.00
Arbour Valley	PEK1	2,150.00
Ihalapanapitiya	PEK1	2,150.00
Andaradeniya Super	PEK1	2,150.00
Selna	PEK1	2,150.00
Hidellana	BOP	2,450.00
Wathurawila	BOP	2,100.00 @
Stream Line	BOPSp	1,900.00
Pothotuwa	BOPF	1,550.00
Stream Line	BOPFSp	1,700.00
Golden Garden	BOPFSp	1,600.00 @
Athukorala Group Super	BOPFSp	1,600.00
Pothotuwa	FBOP	2,350.00
Mulatiyana Hills	FBOP	2,300.00 @
Sithaka	FBOP1	1,850.00
Sihara	FBOPF	2,000.00 @
Berubeula	FBOPF1	1,900.00
New J.S.P	FBOPF1	1,850.00 @
A C U Super	FBOPF1	1,850.00 @
Nelun Dalla	FBOPF1	1,850.00 @
Allen Valley	FBOPF1	1,850.00
Lumbini	FBOPF1	1,850.00
Wattahena	FBOPF1	1,850.00
Ranmeer	FBOPF1	1,850.00
Hidellana	FBOPF1	1,850.00

LOW GROWN (CONT...)		
Sithaka	FBOPF1	1,850.00
Stream Line	FBOPF1	1,850.00
DUSTS		
Mattakelle	DUST1	1,650.00
Great Western	DUST1	1,650.00
Ceciliyan CTC	PD	1,380.00
Hingalgoda CTC	PD	1,380.00
PREMIUM FLOWERY		
Baddegama	FBOPFSp	3,750.00
Lions	FBOPFExSp	3,650.00
Peak Paradise Super	FBOPFExSp1	3,450.00
Lions	FBOPFExSp1	3,250.00 @
OFF GRADES		
Court Lodge	FGS/FGS1	890.00
Hingalgoda CTC	PF	1,480.00
Kurunduwatta	BM	1,280.00
New Rothschild	BP	1,220.00 @
Allen Valley	BP	1,080.00
Nilgiri	BP	1,020.00 @
Liyonta	BOP1A	1,550.00

FUTURE SALES INFORMATION
SALE NO 33 OF 22ND / 23RD AUGUST 2023

EX-ESTATE H/M-OFF GR & DUST		LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
AS	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
MC	Lanka Commodity Brokers	Asia Siyaka Commodities PLC
BC	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers
EB	Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd
FW	Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC
JK	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
CTB	John Keells PLC	Ceylon Tea Brokers PLC
LC	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd

Buyers Prompt: 29.08.2023

Sellers Prompt: 31.08.2023

AWAITING SALE – CATALOGUE DETAILS

	SALE OF 22ND / 23RD AUG 2023		SALE OF 28TH / 29TH AUG 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	673	740,332	598	660,612
HIGH AND MEDIUM	1,317	576,880	1,240	540,344
LOW GROWN (LEAFY)	1,888	751,512	1,742	680,201
LOW GROWN (SEMI LEAFY)	1,486	660,921	1,540	689,221
LOW GROWN (TIPPY)	1,801	876,376	1,794	880,084
OFF GRADES+BOP1A	2,268	1,231,705	2,091	1,115,949
DUSTS	508	508,050	424	398,619
PREMIUM FLOWERY	315	50,964	373	61,850
TOTAL	10,256	5,396,740	9,802	5,026,880
MAIN SALE & EX ESTATE CLOSED ON	03RD AUGUST 2023		10TH AUGUST 2023	

SALE NO. 35 – 05TH/ 06TH SEPTEMBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 17th August 2023.

SALE NO. 36 – 12TH/ 13TH SEPTEMBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 24th August 2023.

SALE NO. 37 – 19TH/ 20TH SEPTEMBER 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 31st August 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS) Sale- 08.08.2023	(RS) Sale- 02.08.2023	(RS) Corres 2022	(RS) Corres 2021
Uva High	907.07	859.32	1361.16	529.45
Western High	925.52	869.67	1573.81	572.52
CTC High	796.96	776.27	1468.50	513.21
Total High Grown	918.15	865.54	1484.29	556.08
Uva Medium	968.94	954.37	1371.76	557.59
Western Medium	869.67	834.95	1206.84	506.58
CTC Medium	756.90	733.77	1158.16	453.37
Total Medium Grown	903.53	876.86	1259.53	523.46
Orthodox Low	1180.82	1126.08	1591.82	623.78
CTC Low	947.49	899.55	1613.38	482.18
Total Low Grown	1167.57	1113.02	1592.00	618.82
TOTAL	1072.60	1021.81	1517.23	589.21

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$) Sale- 08.08.2023	(\$) Sale- 02.08.2023	(\$) Corres 2022	(\$) Corres 2021
Uva High	2.82	2.65	3.77	2.65
Western High	2.88	2.68	4.36	2.86
CTC High	2.48	2.39	4.07	2.57
Total High Grown	2.86	2.67	4.11	2.78
Uva Medium	3.01	2.94	3.80	2.79
Western Medium	2.71	2.57	3.34	2.53
CTC Medium	2.35	2.26	3.21	2.27
Total Medium Grown	2.81	2.70	3.49	2.62
Orthodox Low	3.67	3.47	4.41	3.12
CTC Low	2.95	2.77	4.47	2.41
Total Low Grown	3.63	3.43	4.41	3.10
Weekly Total (USD)	3.34	3.15	4.21	2.95
Exchange Rate (LKR)	321.50	324.65	360.80	199.91

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2021 (RS)	2022 (RS)	2023 (RS)	2021 (\$)	2022 (\$)	2023 (\$)
Uva High	554.06	983.48	994.95	2.81	3.24	3.01
Western High	601.45	967.39	1145.88	3.06	3.19	3.47
CTC High	530.56	817.08	1009.36	2.70	2.69	3.06
Total High Grown	587.41	972.70	1098.37	2.98	3.21	3.33
Uva Medium	571.27	1051.26	1030.01	2.90	3.47	3.12
Western Medium	546.84	875.93	997.52	2.78	2.89	3.02
CTC Medium	508.37	729.58	934.87	2.58	2.41	2.83
Total Medium Grown	554.17	931.26	1008.06	2.82	3.07	3.05
Orthodox Low	659.92	1250.34	1289.40	3.35	4.12	3.91
CTC Low	509.88	856.26	958.83	2.59	2.82	2.90
Total Low Grown	651.24	1223.79	1271.22	3.31	4.04	3.85
TOTAL	620.88	1121.03	1190.13	3.15	3.70	3.60

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) 196.83 303.22 330.18

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2022	2023	2022	2023	
Sri Lanka	Jun	20.1	22.9	133.2	134.4	1.2
Bangladesh	Jun	12.59	10.72	27.06	26.44	-0.62
Kenya	Jun	43.45	48.12	271.3	273.64	2.34
North India	Jun	119.3	109.7	347.1	344	-3.1
South India	Jun	23.9	28.2	119.6	113.7	-5.9
Malawi	May	4.53	3.89	30.51	28.89	-1.62

(Source: Africa Tea Brokers/National Brokers Ltd)

BANGLADESH AUCTION OF 14TH AUGUST 2023

CTC LEAF: 58,443 packages of Current Season teas on offer met with a fair demand but again at easier rates.

BROKENS: Brokens particularly BOPs witnessed less demand and were easier by Tk.5/- to Tk.10/-. There were fair withdrawals. BLF teas met with some interest but there were heavy withdrawals.

FANNINGS: A few bright Fannings witnessed a fairly good demand and were about steady but all others declined following quality by Tk.4/- to Tk.7/-. There were again some withdrawals. BLF teas met with some interest but there were heavy withdrawals.

CTC DUST: 13,428 packages of Current Season teas on offer met with good demand. Good liquorizing Dusts were a good market and sold well. Others met with a fair demand and sold Tk. 5/- to Tk.8/- less over last. BLF Dusts met with fair demand at easier rates with some withdrawals.

COMMENTS: Offerings continued to be heavy and on the face of less demand prices continued to decline sharply. Blenders lent good support but were holding lower limits. Loose tea buyers continued to be very selective. As a result, there has been a fair decline in price realization. Dusts sold well.

(Courtesy - National Brokers Limited)

MOMBASA /KOLKATA / MALAWI/ GUWAHATI / JAKARTA AUCTION

Due to the advancement of Tea Auctions in Colombo this week, reports of the above Auction Centres were not available at the time of printing this publication.

SRI LANKA TEA EXPORTS – JULY 2023

Description	July -- 2023			July -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	10,339,299	14,199,388,190	1,373.34	9,829,155	15,828,395,259	1,610.35
Tea in Packets	9,831,555	14,950,252,287	1,520.64	10,325,019	17,974,610,097	1,740.88
Tea in Bags	2,109,535	5,702,390,500	2,703.15	1,993,591	6,106,190,052	3,062.91
Instant Tea	82,427	262,014,685	3,178.76	274,017	773,062,070	2,821.22
Green Tea	408,280	1,668,325,176	4,086.23	334,684	1,729,770,256	5,168.36
Grand Total	22,771,096	36,782,370,838	1,615.31	22,756,466	42,412,027,734	1,863.74
Approx. \$ Value		\$ 115,200,401.76	\$ 5.06		\$ 117,526,382.55	\$ 5.16

Description	January -- July 2023			January -- July 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	58,550,276	90,133,677,431	1,539.42	63,465,412	76,782,316,884	1,209.83
Tea in Packets	58,982,218	102,255,648,191	1,733.67	67,645,475	87,619,447,397	1,295.27
Tea in Bags	13,139,952	38,215,887,393	2,908.37	12,985,438	30,592,326,300	2,355.89
Instant Tea	1,653,710	5,667,532,656	3,427.16	1,530,748	3,516,857,628	2,297.48
Green Tea	2,662,899	10,431,175,452	3,917.22	2,426,440	8,133,179,965	3,351.90
Grand Total	134,989,056	246,703,921,123	1,827.58	148,053,513	206,644,128,174	1,395.74
Approx. \$ Value		\$ 748,881,161.77	\$ 5.55		\$ 702,703,873.82	\$ 4.75

FOB PRICES VS DOLLAR RATE - JAN TO JULY 2023 VS 2022

Year - 2023				Year - 2022		
Month	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74
March	2,018.87	6.13	329.47	1,045.14	4.09	255.81
April	1,856.62	5.78	321.42	1,404.51	4.40	319.44
May	1,755.58	5.66	310.16	1,705.14	4.75	358.94
June	1,568.97	5.21	301.26	1,779.63	4.94	360.24
July	1,615.31	5.06	319.29	1,863.74	5.16	360.87

COUNTRY	JAN TO JULY 2023 QTY (KG)	JAN TO JULY 2022 QTY (KG)	DIFF. IN QTY (M.KG)
Iraq	18,290,164	27,927,751	(9.64)
Turkey	16,568,499	8,287,304	8.28
Russia	14,233,673	12,340,242	1.89
U.A.E.	9,383,034	12,773,833	(3.39)
Other Cis Countries	6,818,051	8,652,982	(1.83)
China	6,667,095	6,580,509	0.09
Libya	4,841,440	6,955,214	(2.11)
Saudi Arabia	3,889,662	3,760,024	0.13
Chile	3,874,047	4,423,392	(0.55)
Syria	3,857,048	3,549,654	0.31
Germany	3,725,119	4,415,358	(0.69)
U.S.A.	3,229,206	3,956,861	(0.73)
Iran	2,962,932	7,570,314	(4.61)
Japan	2,824,144	3,031,681	(0.21)
Jordan	2,815,290	2,664,731	0.15
Taiwan	2,382,292	2,842,565	(0.46)
Belgium	2,199,002	1,611,134	0.59
Hong Kong	2,001,254	2,104,076	(0.10)
Poland	1,863,440	2,140,438	(0.28)
Lebanon	1,564,145	716,040	0.85
Ireland	1,355,527	1,313,102	0.04
Ukraine	1,251,269	1,606,804	(0.36)
Israel	1,144,481	1,281,425	(0.14)
Australia	1,096,256	1,244,767	(0.15)
South Africa	1,081,483	1,182,333	(0.10)
Italy	1,052,495	830,649	0.22
Egypt	1,046,347	1,299,953	(0.25)
Netherlands (Holand)	999,407	1,356,893	(0.36)
Kuwait	986,723	914,039	0.07
U.K.	724,747	598,205	0.13
Other	10,260,785	10,121,240	0.14
Total	134,989,056	148,053,513	(13.06)

SRI LANKA TEA EXPORTS – JULY 2023

Total quantity of tea exported for the month of July 2023 including Re-Exports with imported Tea amounted to 22.77 Mn/kg, recording an increase of 0.01 Mn/kg (0.06%) compared to the same period last year. The FOB price per Kg for the month was LKR 1,615.31 vis-à-vis LKR 1,863.74 (LKR -248.43). Total export earnings recorded a decrease of -LKR 5.63 billion (-13.27%) in 2023 as against the same month last year.

Cumulative exports for the period January to July 2023 including Re-Exports with imported Tea amounted to 134.99 Mn/kg, showing a decline of -13.06 Mn/Kg (-8.82%) compared to last year. The FOB price per Kg for January to July 2023 recorded LKR 1,827.58 vis-à-vis LKR 1,395.74 for the corresponding period in 2022 (LKR +431.85). Total export value for the period under reference showed an increase of LKR 40.06 billion (19.39%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to July 2023 amounted to approximately USD 748.88 million compared with 702.70 million in the same period last year showing an increase of approximately USD 46.18 million.

Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Turkey and Russia.