



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 20 OF 23RD / 24TH MAY 2023

CEYLON TEA BROKERS PLC
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Ex-Estate met with fair demand at easier rates whilst Low Grown met with lower demand.



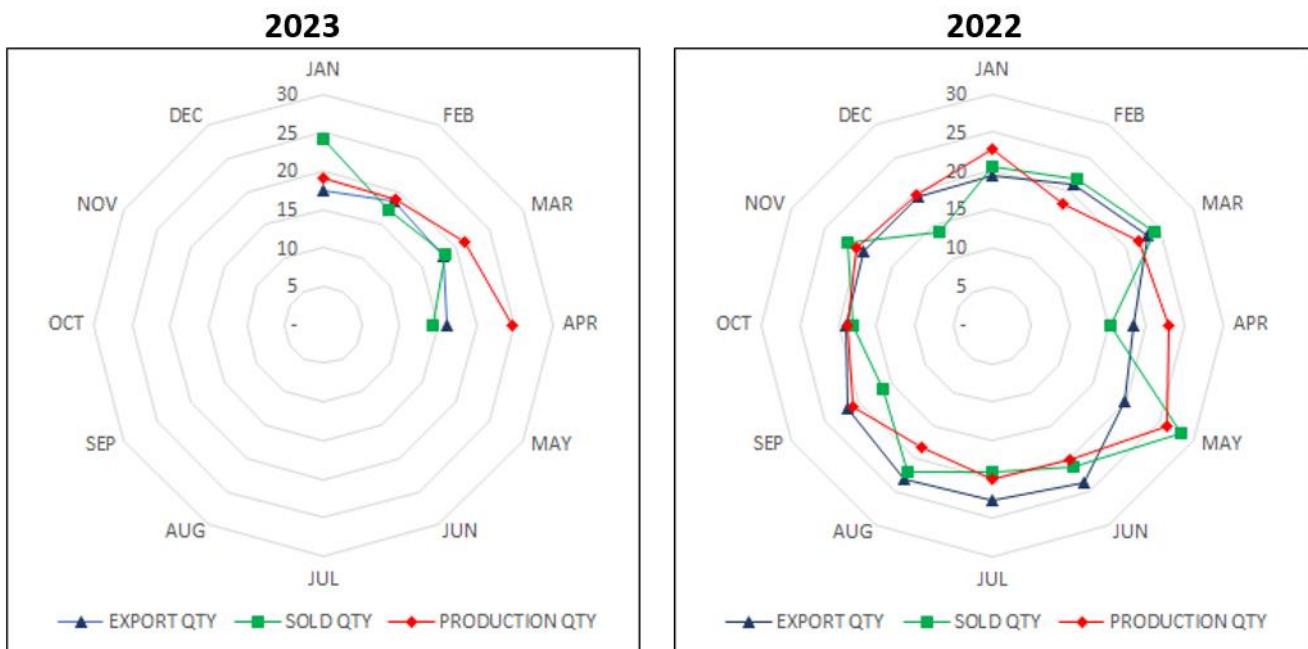
Currency - 24th May
LKR/USD 297.99

May (03rd Sale)
Rs. 1,115.42
USD \$ 2.63

Elevation Average

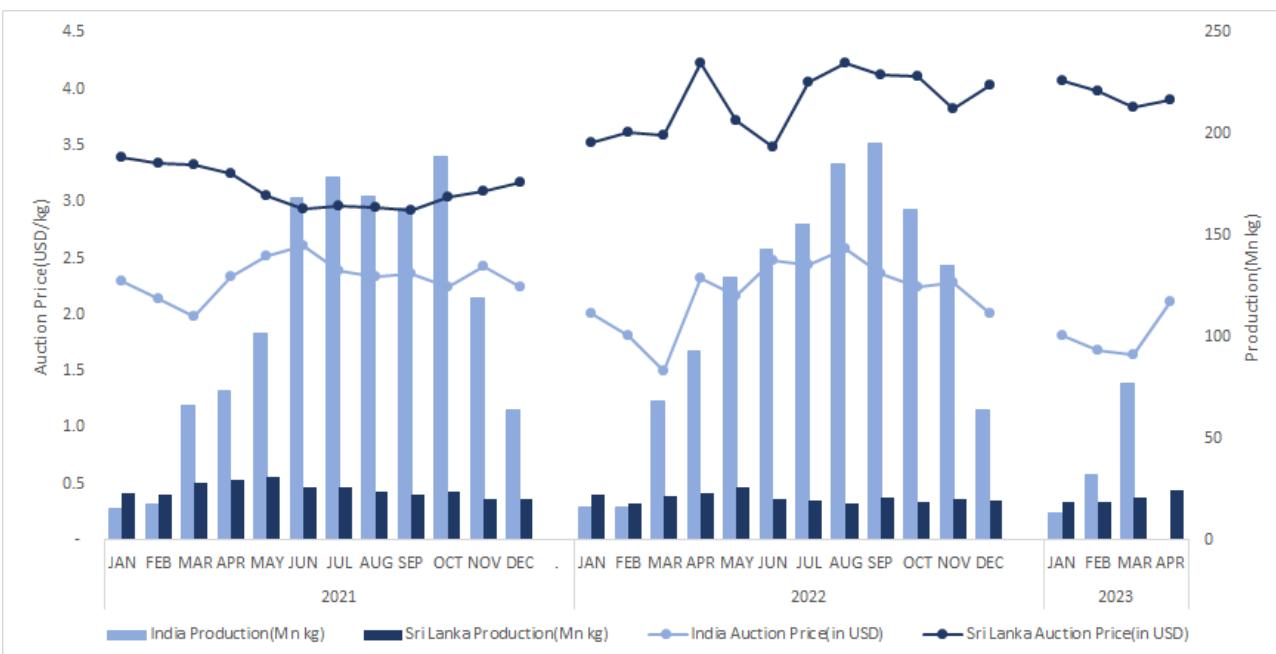
| ELV | RS | USD |
|--------|----------|---------|
| High | 1,075.75 | \$ 2.45 |
| Medium | 971.52 | \$ 2.87 |
| Low | 1,172.93 | \$ 2.85 |

MONTHLY COMPARISON OF SRI LANKAN TEA PRODUCTION, SOLD, EXPORT QUANTITY (IN MN KG) - 2023 VS 2022



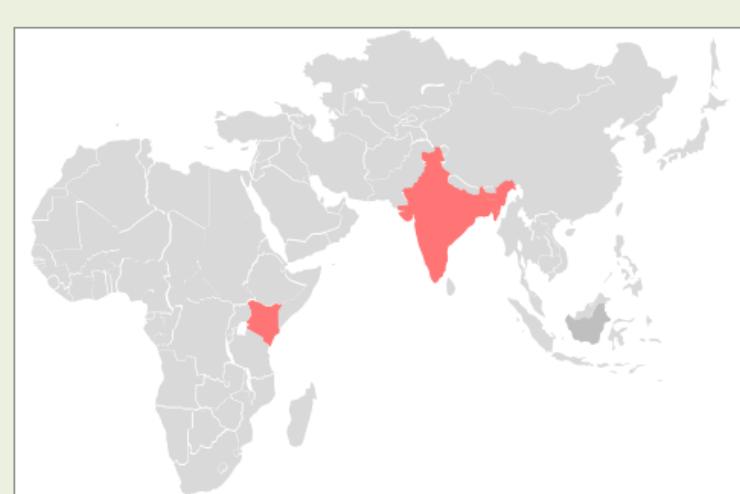
(Source: SL Customs –Statistical Division / CBSL, SLTB, SSP)

MONTHLY SRI LANKA, INDIA TEA AUCTION PRICE & TEA PRODUCTION 2021 - 2023



(Source: India Tea Board, SLTB, S S P, International Finance Statistics-Central Bank)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



India

Bangladesh

Kenya

Indonesia market report details
were not available at the time of
printing this publication

COMMENTS

| Sale | Ex-Estate | | Low Grown (Leafy/Tippy) | | Total | |
|------|-----------|-----------------------------|-------------------------|--------|----------|--------|
| | Qty | Demand | Qty | Demand | Qty | Demand |
| 20 | 1.0 MKgs | Fair demand at easier rates | 2.9 Mkgs | Lower | 7.1 Mkgs | Lower |

| WESTERN | | | | | LEAFY / SEMI LEAFY | | | | |
|---------------|--------------|----------------|------------|---------|--------------------|--------------|--------------|------------|---------|
| | SELECT BEST | BEST | BELOW BEST | PLAINER | | SELECT BEST | BEST | BELOW BEST | OTHERS |
| BOP | ↓ 50/- | ↓ 100/- | ↓ 100/- | ↓ 150/- | | | | | |
| BOPF | ↑ 50/- | ↓ 50/- | ↓ 70/- | ↓ 80/- | | | | | |
| | NUWARA ELIYA | UDA PUSSELLAWA | UVA | | OP/OPA | ↓ 120/- | | | |
| BOP | ↓ 100/- | ↓ 100/- | ↓ 80/- | | PEK | ↓ 120/- | | | |
| BOPF | ↓ 100/- | ↓ 100/- | ↓ 50/- | | PEK1 | ↓ 120/- | | | |
| | HIGH | MEDIUM | LOW | | SMALL LEAF / TIPPY | | | | |
| BP1 | ↓ 50/- | ↓ 50/- | ↓ 100/- | | FBOP | ↓ 100/- | ↓ 100/- | ↓ 80/- | ↓ 80/- |
| PF1 | ↓ 50/- | ↓ 50/- | Firm | | FBOP1 | ↓ 150/- | ↓ 80/- | ↓ 60/- | ↓ 100/- |
| | | | | | FBOPF1 | ↓ 100/- | ↓ 150/- | ↓ 100/- | ↓ 200/- |
| HIGH & MEDIUM | | | | | PREMIUM FLOWERY | | | | |
| | SELECT BEST | BEST | BELOW BEST | OTHERS | | FBOPFEXSP | FBOPFSP | | |
| BOP1 | ↓ 50/- | ↓ 50/- | ↓ 50/- | ↓ 50/- | Select Best | ↓ 500-1000/- | ↓ 800-1000/- | | |
| OP1 | ↓ 150/- | ↓ 200/- | ↓ 100/- | ↓ 100/- | Best | ↓ 500-600/- | ↓ 500-700/- | | |
| FBOP | Firm | ↓ 50/- | ↓ 100/- | ↓ 100/- | Below Best | ↓ 200-400/- | ↓ 100/- | | |
| FBOPF1 | ↓ 100/- | ↓ 100/- | ↓ 50/- | ↓ 50/- | Others | ↓ 100-200/- | ↓ 200/- | | |
| PEK | ↓ 50/- | ↓ 50/- | ↓ 50/- | ↓ 50/- | | | | | |
| PEK1 | ↓ 50/- | Firm | Firm | ↓ 50/- | | | | | |
| OP/OPA | ↓ 100/- | ↓ 50/- | ↓ 50/- | ↓ 50/- | | | | | |



Crude Oil
As at 24th May 2023 – USD 78.16



Mombasa Auction
General demand at easier levels.

Sri Lanka Tea Production for the month of April 2023 amounted to 24.73 Mn/Kg, vis-à-vis 22.91 Mn/Kg in 2023. (+1.82 Mn/Kg). Cumulative crop to end April 2023 was 84.09 Mn/Kg, compared with 86.23 Mn/Kg in 2022. (-2.14 Mn/Kg)

Elevation wise analysis shows that for the month of April 2023 High, Medium and Low Grown shows an increase of 0.45Mn/Kg, 0.32 Mn/Kg and 1.05Mn/Kg respectively when compared to the same month last year.

CTC's recorded 2.32 Mn/Kg for the month of April 2022 vis-à-vis 1.93 Mn/Kg last year. (+0.40Mn/Kg)

(Please refer Page No.15 for more details)

CURRENCY BOARD – AS AT 24TH MAY 2023

| | United States Dollars (USD) | | European Community Euro (EUR) | | United Kingdom pounds (GBP) | |
|-------------------------|--------------------------------|--------|----------------------------------|--------|--------------------------------|--------|
| | Corresponding | | Corresponding | | Corresponding | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Sri Lankan Rupee | 297.99 | 354.40 | 319.87 | 378.86 | 369.23 | 443.51 |

(Courtesy - Central Bank of Sri Lanka)

| | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Indian Rupee | 82.84 | 77.44 | 89.36 | 82.43 | 102.85 | 97.29 |
| Kenyan Shilling | 137.13 | 115.60 | 147.91 | 123.06 | 170.24 | 145.24 |
| Bangladesh Taka | 106.67 | 86.01 | 115.06 | 91.56 | 132.43 | 108.06 |
| Indonesian Rupiah | 14,873.90 | 14,632.40 | 16,043.40 | 15,576.60 | 18,465.20 | 18,383.90 |
| Malawi Kwacha | 1,017.54 | 822.85 | 1,097.54 | 875.95 | 1,263.22 | 1,033.82 |
| Vietnam Dong | 23,460.10 | 23,166.00 | 25,304.70 | 24,660.80 | 29,124.60 | 29,105.30 |

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 18/05/2023 TO 24/05/2023 (SPOT / BUYING RATE)

| | | | | | |
|-------------------|--------|-------------------|--------|-------------------|--------|
| 18/05/2023 | 299.21 | 22/05/2023 | 299.71 | 24/05/2023 | 297.99 |
| 19/05/2023 | 300.65 | 23/05/2023 | 299.19 | | |

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 15TH – 20TH MAY 2023

| | 2023 | | 2022 | |
|---------------------------------------|--------------|---------------|--------------|---------------|
| | WEEKLY | TODATE | WEEKLY | TODATE |
| PRIVATE SALES | 149,332.54 | 1,954,011.95 | 107,895.50 | 1,193,536.00 |
| PUBLIC AUCTION | 5,899,168.00 | 88,323,185.50 | 5,685,019.50 | 96,204,120.00 |
| FORWARD CONTRACTS | 56,100.00 | 1,191,068.00 | 40,000.00 | 631,640.00 |
| DIRECT SALES | - | - | - | - |
| TOTAL | 6,104,600.54 | 91,468,265.45 | 5,832,915.00 | 98,029,296.00 |
| BMF EXCLUDED FROM PRIVATE SALE | 65,264.00 | 942,240.00 | 219,540.00 | 2,129,402.00 |

TEA
TECH
TIPS



ECP Dryer trays need to have larger perforations on the top circuit and reduce in size from 2nd to 3rd circuit or fall through will be excessive.

CROP AND WEATHER (FOR THE PERIOD 15TH – 21ST MAY 2023)

The Western planting districts experienced rain whilst Nuwara Eliya's reported sunny conditions. The Department of Meteorology forecasts light showers in both regions.

Uva's reported bright weather whilst the Udapussellawa's experienced clear mornings followed by occasional showers. Evening showers are to be expected in Uva.

Low Grown districts reported sunny conditions followed by rain. Showers are to be expected in the mornings in Ruhuna. The Western, Nuwara Eliya and Low grown districts maintained their crop intakes whilst the Uva/Udapussellawa's recorded a slight decline.

WEATHER FORECAST (FOR THE PERIOD 25TH – 31ST MAY 2023)

| | Thu (25/05) | Fri (26/05) | Sat (27/05) | Sun (28/05) | Mon (29/05) | Tue (30/05) | Wed (31/05) |
|------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Galle | 30°/27°C | 31°/27°C | 31°/26°C | 29°/27°C | 31°/26°C | 31°/26°C | 31°/26°C |
| Matara | 30°/25°C | 31°/25°C | 30°/25°C | 32°/26°C | 30°/25°C | 30°/25°C | 32°/26°C |
| Ratnapura | 30°/23°C | 30°/23°C | 30°/22°C | 30°/23°C | 30°/23°C | 30°/22°C | 32°/25°C |
| Hatton/ Talawakelle | 25°/17°C | 24°/18°C | 25°/18°C | 25°/19°C | 24°/19°C | 24°/19°C | 25°/20°C |

ORDER OF SALE THIS WEEK

| EX EST | H/M-OFF GR & DUST | LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A |
|------------|---------------------------------------|---------------------------------------|
| JK | Mercantile Produce Brokers (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |
| BC | Forbes & Walker Tea Brokers (Pvt) Ltd | Mercantile Produce Brokers (Pvt) Ltd |
| CTB | Eastern Brokers Ltd | Bartleet Produce Marketing (Pvt) Ltd |
| LC | John Keells PLC | Lanka Commodity Brokers |
| AS | Ceylon Tea Brokers PLC | Eastern Brokers Ltd |
| FW | Bartleet Produce Marketing (Pvt) Ltd | John Keells PLC |
| MC | Asia Siyaka Commodities PLC | Ceylon Tea Brokers PLC |
| EB | Lanka Commodity Brokers | Asia Siyaka Commodities PLC |

| CATALOGUE | LOTS | QTY (KGS) |
|------------------------|---------------|------------------|
| EX-ESTATE | 947 | 1,085,814 |
| HIGH AND MEDIUM | 1,868 | 983,039 |
| LOW GROWN (LEAFY) | 2,530 | 1,144,665 |
| LOW GROWN (SEMI LEAFY) | 1,807 | 871,579 |
| LOW GROWN (TIPPY) | 1,801 | 897,520 |
| OFF GRADES + BOP1A | 2,527 | 1,406,723 |
| DUSTS | 673 | 698,389 |
| PREMIUM FLOWERY | 217 | 40,163 |
| TOTAL | 12,370 | 7,127,892 |

HIGH GROWN TEAS

| | |
|-------------|--|
| BOP | Best Western's lower by Rs.50/- per kg and at times more. Below best declined Rs. 50-100/- per kg. Plainer types too followed a similar trend. Nuwara Eliya's were mostly easier. Uda Pussellawa's were lower by Rs. 80-100/- per kg. On average majority of Uva's declined by Rs.80/- per kg. |
| BOPF | Best Western's few select invoices gained by Rs.50/- per kg and others held firm. Below best were easier by Rs.50-70/- per kg. Plainer types dropped further. Nuwara Eliya's were mostly unsold. Uda Pussellawa's eased by Rs.100/- per kg and more. Uva's were lower to a lesser extent. |

MEDIUM GROWN TEAS

| | |
|---------------------|--|
| BOP1/OP1 | BOP1 – In general, lower by Rs.50/- per kg. OP1 – Select best were lower by Rs.150/- per kg. Best were easier by Rs.200/- per kg. Below best and others shed by Rs.100/- per kg. |
| OP/OPA | Select best were lower by Rs.100/- per kg whilst all others were easier by Rs.50/- per kg. |
| PEKOE/PEKOE1 | PEK – Overall, lower by Rs.50/- per kg. PEK1 – Select best shed by Rs.50/- per kg. Best and below best held firm. Others were lower by Rs.50/- per kg. |
| FBOP/FBOPF1 | FBOP – Select best held firm. Best dropped by Rs.50/- per kg. Below best and others eased by Rs.100/- per kg. FBOPF1 – Select best and best were lower by Rs.100/- per kg, whilst all others eased by Rs.50/- per kg. |

CTC

| | |
|---------------------|--|
| HIGH GROWN | BP1 – Lower by Rs.50/- per kg. PF1 – Easier by Rs.50/- per kg. |
| MEDIUM GROWN | BP1 – Eased by Rs.50/- per kg. PF1 – Dropped by Rs.50/- per kg. |
| LOW GROWN | BP1 – Shed by Rs.100/- per kg. PF1 – Firm |

| QUOTATIONS-HIGH GROWNS | | BOP | BOPF | |
|--------------------------------|------|------------|-------------|------|
| BEST WESTERNS | 1000 | 1240 | 1100 | 1220 |
| BELOW BEST WESTERNS | 860 | 980 | 920 | 1080 |
| PLAINER WESTERNS | 780 | 840 | 800 | 900 |
| NUWARA ELIYAS | 1300 | | N/A | |
| UDAPUSSELLAWAS | 750 | 980 | 720 | 920 |
| BEST UVAS | 860 | 1000 | 850 | 940 |
| OTHER UVAS | 700 | 810 | 750 | 820 |
| GOOD MEDIUMS | 900 | 1140 | 800 | 840 |
| POOR MEDIUMS | 740 | 890 | 700 | 790 |
| QUOTATIONS – UNORTHODOX | | BP1 | PF1 | |
| (CTC) CTC (High & Medium) | 840 | 1000 | 720 | 1000 |
| CTC (Low) | 1240 | 1340 | 800 | 1240 |

LOW GROWN

| | |
|---------------------|---|
| BOP1 | A few select best were firm, Best and below best declined. Poorer sorts held firm to lower. |
| OP1 | A few select best were firm whilst best and below best were lower. Poorer sorts firm to lower. |
| OP | Well-made varieties held firm to lower. Best, below best and poorer types declined. |
| OPA | Select best were firm to lower. Best, below best and poorer types declined. |
| PEKOE/PEKOE1 | Select best teas together with full range of bold PEK's were easier. Cleaner below best and the rest declined. |
| FBOP/FBOP1 | Select best and best were irregularly lower by Rs. 50-100/- per kg. Others were Rs. 100-150/- per kg lower. |
| BOP | In general, lower. |
| BOPF | All-round lower market. |
| FBOPF/FBOPF1 | Select best and best FBOPF1's were lower by Rs. 100-150/- per kg; others were lower by Rs. 50-100/- per kg. FBOPF's had a lower market and at times unsellable. |

| QUOTATIONS | SELECT BEST | BEST | BELOW BEST | OTHER |
|---------------------|--------------|-------------|-------------|-------------|
| BOP1 | 1,700-2,450 | 1,500-1,650 | 1,000-1,350 | 800-1,000 |
| | 2,600-3,250 | 1,700-2,300 | 1,400-1,600 | 800-1,200 |
| | 1,350-1,650 | 1,200-1,300 | 1,000-1,100 | 800-1,000 |
| | 1,300-2,000 | 1,150-1,250 | 1,000-1,100 | 800-1,000 |
| | 1,600-2,250 | 1,350-1,550 | 1,100-1,300 | 800-1,000 |
| | 1,600-2,250 | 1,350-1,550 | 1,100-1,300 | 800-1,000 |
| | 1,300- 1,600 | 900-1,100 | 700-850 | Below 650 |
| | 1,600-2,400 | 1,200-1,550 | 900-1,100 | Below 850 |
| | 1,200-2,450 | 1,100-1,150 | 900-1,050 | Below 880 |
| | 980-1,480 | 850-970 | 750-820 | Below 720 |
| | 1,100-1,500 | 950-1,000 | 820-940 | Below 820 |
| | 960-1,180 | 780-920 | 680-750 | Below 600 |
| FFSP/FFEXSP/FFEXSP1 | 1,500-2,900 | 1,250-1,450 | 1,050-1,200 | Below 1,050 |

OFF GRADES

FGS/FGS1 High grown varieties eased by Rs. 20-30/- per kg. Medium and low grown declined by Rs.40-60/- per kg. CTC's were lower by Rs. 40-60/- per kg.

BM/BP **BM** – Best were easier by Rs.40-60/- per kg. Below best and bottom shed by Rs. 40-60/- per kg.
BP – In general, lower by Rs.40-60/- per kg.

BOP1A Best varieties were firm to easier by Rs. 20-30/- per kg. Below Best varieties and poorer sorts were easier by Rs. 30-40/- per kg and more towards the closure.

| | HIGH | | MEDIUM | | LOW | |
|--------------------|------|------|--------|-----|-----|------|
| FNGS | 600 | 1060 | 600 | 810 | 580 | 850 |
| P.FGS (CTC) | 740 | 800 | 650 | 830 | 650 | 1140 |
| BP | 570 | 790 | 570 | 900 | 600 | 900 |
| BM | 640 | 730 | 600 | 750 | 560 | 1020 |
| BOP1A | 700 | 780 | 700 | 810 | 700 | 1480 |

DUST

DUST1 Best and below best were irregular. CTC's lost by Rs.60-80/- per kg. Best and below best Low grown lost by Rs.60-80/- per kg.

DUST Cleaner secondaries and low grown were irregular.

| | HIGH | | MEDIUM | | LOW | |
|------------------------|------|------|--------|------|-----|------|
| PRIMARY DUSTS | 1250 | 1550 | 800 | 900 | 770 | 1100 |
| SECONDARY DUSTS | 800 | 1200 | 750 | 790 | 620 | 770 |
| PDUST (CTC) | 940 | 1020 | 860 | 1020 | 940 | 1080 |

TOP PRICES - SALE NO. 20 OF 23RD / 24TH MAY 2023

WESTERN MEDIUM

| | | | |
|-----------------------|--------------|-----------------|----------|
| Harangalla | BOP | 1,140.00 | |
| Rilagala | BOPSp | 1,000.00 | |
| Erin Super | BOPSp | 1,000.00 | |
| Craighead | BOPF/BOPFSp | 1,000.00 | |
| Harangalla | BOP1 | 1,800.00 | |
| Dartry Valley | BOP1 | 1,800.00 | |
| Kenilworth | BOP1 | 1,800.00 | |
| Nayapane | BOP1 | 1,800.00 | |
| New Rothschild | BOP1 | 1,300.00 | @ |
| Uplands | BOP1 | 1,300.00 | |
| Harangalla | FBOP/FBOP1 | 2,250.00 | |
| Harangalla | FBOPF/FBOPF1 | 1,600.00 | |
| Hanthana Hills | OP/OPA | 1,300.00 | |
| Craighead | OP1 | 1,800.00 | |
| Craighead | PEK/PEK1 | 1,900.00 | |
| Harangalla | PEK/PEK1 | 1,900.00 | |

WESTERN HIGH

| | | | |
|--------------------|-----------------|-----------------|----------|
| Bearwell | BOP | 1,240.00 | |
| Wattegodde | BOP | 1,240.00 | |
| Mattakelle | BOPSp | 1,220.00 | |
| Bearwell | BOPF/BOPFSp | 1,220.00 | |
| Great Western | BOPF/BOPFSp | 1,220.00 | |
| Inverness | FBOP/FBOP1 | 1,500.00 | |
| Inverness | FBOPF/FBOPF1 | 1,080.00 | |
| Venture | OP/OPA | 1,320.00 | |
| Inverness | OP1 | 1,800.00 | |
| Bogahawatte | PEK/PEK1 | 1,420.00 | @ |

NUWARA ELIYA

| | | | |
|-------------|-------------|----------|--|
| Lovers Leap | BOP | 1,300.00 | |
| Kenmare | BOPF/BOPFSp | 760.00 | |
| Lovers Leap | FBOP/FBOP1 | 1,750.00 | |
| Court Lodge | OP/OPA | 1,000.00 | |
| Kenmare | PEK/PEK1 | 1,120.00 | |

UDA PUSSELLAWAS

| | | | |
|-------------|-------------------|-----------------|----------|
| Kirklees | BOP | 980.00 | |
| Luckyland | BOPSp | 900.00 | |
| Blairlomond | BOPF/BOPFSp | 920.00 | |
| Alma | BOP1 | 1,300.00 | @ |
| Gampaha | FBOP/FBOP1 | 1,010.00 | |
| Alma | FBOP/FBOP1 | 1,000.00 | |
| Gampaha | FBOP/FBOP1 | 1,000.00 | |
| Blairlomond | FBOP/FBOP1 | 1,000.00 | |
| Delmar | FBOPF/FBOPF1 | 870.00 | |
| Alma | OP/OPA | 1,160.00 | @ |
| Gordon | OP1 | 1,000.00 | |
| Alma | OP1 | 710.00 | @ |
| Gampaha | PEK/PEK1 | 1,460.00 | |

UVA MEDIUM

| | | | |
|-------------------|--------------|----------|--|
| Demodera 'S' | BOP | 940.00 | |
| High Spring | BOPSp | 1,260.00 | |
| Demodera 'S' | BOPF/BOPFSp | 980.00 | |
| Demodera 'S' | BOP1 | 1,750.00 | |
| Halpewatte Uva | FBOP/FBOP1 | 1,650.00 | |
| High Spring | FBOPF/FBOPF1 | 1,160.00 | |
| Misty-Uva | OP/OPA | 1,360.00 | |
| Telbedde | OP1 | 1,750.00 | |
| Aruna Keppetipola | PEK/PEK1 | 1,750.00 | |

UVA HIGH

| | | | |
|---------------|-------------------|-----------------|----------|
| Bandaraeliya | BOP | 1,000.00 | |
| Cannavarella | BOPSp | 880.00 | |
| Uva Highlands | BOPF/BOPFSp | 980.00 | |
| Uvakellie | BOP1 | 1,440.00 | |
| Ranaya | FBOP/FBOP1 | 1,260.00 | @ |
| Uva Highlands | FBOP/FBOP1 | 1,260.00 | |
| Spring Valley | FBOPF/FBOPF1 | 940.00 | |
| Glenanore | FBOPF/FBOPF1 | 940.00 | |
| Uva Highlands | FBOPF/FBOPF1 | 940.00 | |
| Spring Valley | OP/OPA | 1,260.00 | |
| Uvakellie | OP1 | 1,480.00 | |
| Ranaya | PEK/PEK1 | 1,650.00 | @ |

UNORTHODOX HIGH

| | | | |
|------------------|-----|----------|---|
| Ulugedara CTC | PF1 | 1,000.00 | @ |
| Mount Vernon CTC | BP1 | 1,000.00 | |

UNORTHODOX MEDIUM

| | | | |
|---------------------|------------|-----------------|----------|
| New Peacock CTC | PF1 | 940.00 | |
| Aultmore CTC | BP1 | 890.00 | @ |
| Delta CTC | BP1 | 890.00 | |
| Donside CTC | BPS | 1,020.00 | |
| Aultmore CTC | BPS | 1,000.00 | @ |

UNORTHODOX LOW

| | | | |
|----------------|-----|----------|--|
| Hingalgoda CTC | PF1 | 1,300.00 | |
| Ceciliyan CTC | BP1 | 1,340.00 | |
| Canora CTC | BPS | 790.00 | |

TOP PRICES - SALE NO. 20 OF 23RD / 24TH MAY 2023

| LOW GROWN | | | |
|--------------------------------|---------------|-----------------|----------|
| Ceyenta | BOP1 | 2,450.00 | |
| Kelani | BOP1 | 2,450.00 | |
| Pothotuwa | BOP1 | 2,400.00 | |
| Sithaka | BOP1 | 2,400.00 | |
| Yalta | BOP1 | 2,350.00 | @ |
| Pothotuwa | OP1 | 3,250.00 | |
| Morawakkorale | OP | 1,650.00 | |
| Green Lanka | OPA | 2,000.00 | |
| Liyonta | PEK | 2,250.00 | |
| Galatara | PEK1 | 2,250.00 | |
| New Batuwangala | PEK1 | 2,150.00 | |
| Rajjuruwatta Super | PEK1 | 2,100.00 | @ |
| Golden Garden | PEK1 | 2,100.00 | |
| Magedara | PEK1 | 2,100.00 | |
| Wathurawila | BOP | 2,450.00 | @ |
| Mahaliyadda | BOP | 2,450.00 | |
| KDU Super | BOPSp | 1,600.00 | |
| Stream Line | BOPSp | 1,600.00 | |
| Suduwelipothahena Super | BOPSp | 1,480.00 | @ |
| Sithaka | BOPF | 1,480.00 | |
| Adams View | BOPFSp | 1,160.00 | |
| Mahaliyadda | BOPFSp | 1,140.00 | |
| Brombil | BOPFSp | 1,100.00 | @ |
| Sithaka | FBOP | 2,400.00 | |
| Sithaka | FBOP1 | 1,600.00 | |
| Ceyenta | FBOPF | 1,180.00 | |
| New J.S.P | FBOPF1 | 1,500.00 | @ |

| DUSTS | | | |
|-------------------|-------------------|-----------------|----------|
| Mattakelle | DUST1 | 1,550.00 | |
| Ceciliyan CTC | PDUST | 1,080.00 | |
| Hingalgoda CTC | PDUST | 1,080.00 | |
| PREMIUM FLOWERY | | | |
| Galatara | FBOPFSp | 1,600.00 | |
| Lumbini | FBOPFExSp | 2,900.00 | |
| Lihiniyawa | FBOPFExSp1 | 2,700.00 | @ |
| OFF GRADES | | | |
| Holyrood | FGS/FGS1 | 1,060.00 | |
| Hingalgoda CTC | PF | 1,140.00 | |
| New Rekadahena | BM | 1,020.00 | |
| Ivy Hills | BM | 820.00 | @ |
| Mihimithu | BP | 900.00 | @ |
| Orange Field | BP | 900.00 | |
| Chandrika Estate | BOP1A | 1,480.00 | |

FUTURE SALES INFORMATION

SALE NO 21 OF 30TH / 31ST MAY 2023

| EX-ESTATE H/M-OFF GR & DUST | | LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A |
|-----------------------------|---------------------------------------|---------------------------------------|
| CTB | Forbes & Walker Tea Brokers (Pvt) Ltd | Mercantile Produce Brokers (Pvt) Ltd |
| LC | Eastern Brokers Ltd | Bartleet Produce Marketing (Pvt) Ltd |
| AS | John Keells PLC | Lanka Commodity Brokers |
| FW | Ceylon Tea Brokers PLC | John Keells PLC |
| MC | Bartleet Produce Marketing (Pvt) Ltd | Ceylon Tea Brokers PLC |
| EB | Asia Siyaka Commodities PLC | Eastern Brokers Ltd |
| BC | Lanka Commodity Brokers | Asia Siyaka Commodities PLC |
| JK | Mercantile Produce Brokers (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |

Buyers Prompt: 06.06.2023

Sellers Prompt: 07.06.2023

AWAITING SALE - CATALOGUE DETAILS

| | SALE OF 30TH / 31ST MAY 2023 | | SALE OF 06TH / 07TH JUNE 2023 | |
|--|------------------------------|------------------|-------------------------------|------------------|
| | LOTS | QTY(KGS) | LOTS | QTY(KGS) |
| EX-ESTATE | 915 | 1,030,120 | 916 | 1,048,014 |
| HIGH AND MEDIUM | 1,609 | 800,352 | 1,891 | 936,920 |
| LOW GROWN (LEAFY) | 2,157 | 911,590 | 2,462 | 1,083,363 |
| LOW GROWN (SEMI LEAFY) | 1,518 | 688,484 | 1,798 | 830,655 |
| LOW GROWN (TIPPY) | 1,396 | 685,580 | 1,828 | 900,894 |
| OFF GRADES+BOP1A | 2,031 | 1,112,470 | 2,557 | 1,367,269 |
| DUSTS | 616 | 638,337 | 718 | 736,554 |
| PREMIUM FLOWERY | 216 | 37,178 | 244 | 43,040 |
| TOTAL | 10,458 | 5,904,111 | 12,414 | 6,946,709 |
| MAIN SALE & EX ESTATE CLOSED ON | 11TH MAY 2023 | | 18TH MAY 2023 | |

SALE NO. 23 – 13TH/ 14TH JUNE 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 25th May 2023.

SALE NO. 24 – 20TH/ 21ST JUNE 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 01st June 2023.

SALE NO. 25 – 27TH/ 28TH JUNE 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 08th June 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

| ELEVATION | LAST WEEK | WEEK BEFORE LAST | LAST YEAR | YEAR BEFORE |
|--------------------|--------------------------|--------------------------|---------------------|---------------------|
| | (RS) Sale- 16.05.2023 | (RS) Sale- 09.05.2023 | (RS) Corres 2022 | (RS) Corres 2021 |
| Uva High | 929.84 | 1030.15 | 1018.50 | 549.75 |
| Western High | 994.93 | 1147.00 | 1050.85 | 582.92 |
| CTC High | 860.88 | 948.56 | 902.16 | 495.36 |
| Total High Grown | 971.43 | 1108.53 | 1039.58 | 572.09 |
| Uva Medium | 953.67 | 1018.13 | 1171.83 | 563.33 |
| Western Medium | 914.62 | 963.43 | 1037.15 | 541.38 |
| CTC Medium | 834.83 | 922.87 | 816.97 | 494.69 |
| Total Medium Grown | 928.28 | 983.58 | 1077.88 | 548.40 |
| Orthodox Low | 1160.03 | 1200.04 | 1535.44 | 651.68 |
| CTC Low | 911.26 | 966.91 | 1040.49 | 526.17 |
| Total Low Grown | 1146.25 | 1188.50 | 1506.04 | 645.71 |
| TOTAL | 1067.57 | 1132.97 | 1328.42 | 612.46 |

| ELEVATION | LAST WEEK | WEEK BEFORE LAST | LAST YEAR | YEAR BEFORE |
|----------------------------|--------------------------|--------------------------|---------------------|---------------------|
| | (\$) Sale- 16.05.2023 | (\$) Sale- 09.05.2023 | (\$) Corres 2022 | (\$) Corres 2021 |
| Uva High | 2.97 | 3.23 | 2.83 | 2.76 |
| Western High | 3.18 | 3.60 | 2.92 | 2.92 |
| CTC High | 2.75 | 2.98 | 2.51 | 2.48 |
| Total High Grown | 3.11 | 3.48 | 2.89 | 2.87 |
| Uva Medium | 3.05 | 3.20 | 3.26 | 2.82 |
| Western Medium | 2.93 | 3.02 | 2.88 | 2.71 |
| CTC Medium | 2.67 | 2.90 | 2.27 | 2.48 |
| Total Medium Grown | 2.97 | 3.09 | 3.00 | 2.75 |
| Orthodox Low | 3.71 | 3.77 | 4.27 | 3.27 |
| CTC Low | 2.91 | 3.04 | 2.89 | 2.64 |
| Total Low Grown | 3.67 | 3.73 | 4.19 | 3.24 |
| Weekly Total (USD) | 3.41 | 3.56 | 3.69 | 3.07 |
| Exchange Rate (LKR) | 312.64 | 318.52 | 359.75 | 199.50 |

| ELEVATION | TODATE | TODATE | TODATE | TODATE | TODATE | TODATE |
|--------------------|---------------|---------------|----------------|-------------|-------------|-------------|
| | 2021 | 2022 | 2023 | 2021 | 2022 | 2023 |
| | (RS) | (RS) | (RS) | (RS) | (RS) | (RS) |
| Uva High | 578.87 | 881.24 | 1155.49 | 2.96 | 3.28 | 3.39 |
| Western High | 626.22 | 876.23 | 1357.24 | 3.20 | 3.26 | 3.98 |
| CTC High | 554.01 | 721.79 | 1170.74 | 2.83 | 2.69 | 3.43 |
| Total High Grown | 613.24 | 877.74 | 1299.19 | 3.14 | 3.27 | 3.81 |
| Uva Medium | 591.67 | 927.82 | 1144.08 | 3.03 | 3.45 | 3.35 |
| Western Medium | 572.87 | 789.04 | 1125.88 | 2.93 | 2.94 | 3.30 |
| CTC Medium | 532.35 | 652.03 | 1081.33 | 2.72 | 2.43 | 3.17 |
| Total Medium Grown | 578.31 | 831.83 | 1131.55 | 2.96 | 3.10 | 3.32 |
| Orthodox Low | 676.94 | 1069.44 | 1414.54 | 3.46 | 3.98 | 4.15 |
| CTC Low | 523.73 | 684.18 | 1012.73 | 2.68 | 2.55 | 2.97 |
| Total Low Grown | 667.27 | 1041.77 | 1391.93 | 3.41 | 3.88 | 4.08 |
| TOTAL | 641.27 | 972.19 | 1331.77 | 3.28 | 3.62 | 3.90 |

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) 195.45 268.55 341.15

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

| Country | Month | Month | | To-date | | Diff (+/-) |
|-------------|-------|-------|-------|---------|-------|------------|
| | | 2022 | 2023 | 2022 | 2023 | |
| Sri Lanka | Apr | 22.9 | 24.7 | 86.2 | 84 | -2.2 |
| Malawi | Mar | 7.1 | 6.5 | 18.9 | 19.1 | 0.2 |
| Bangladesh | Mar | 1.59 | 2.06 | 2.13 | 2.47 | 0.34 |
| North India | Mar | 52.2 | 63.4 | 54.4 | 66.4 | 12.4 |
| South India | Mar | 16.3 | 13.8 | 47.1 | 40.4 | -6.8 |
| Kenya | Feb | 40.96 | 32.73 | 89.79 | 87.65 | -2.14 |

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 22ND / 23RD & 24TH MAY 2023

There was reduced general demand at easier levels for the 246,559 packages (16,479,868.00 kilos) available with 35.86% remaining unsold.

Bazaar, Pakistan Packers, and Afghanistan maintained good support but at lower levels with Egyptian Packers showing reduced activity. There was more enquiry from Yemen, other Middle Eastern countries and Russia while UK maintained interest. Kazakhstan and other CIS states were less active while Iran lent a little support. Sudan were quiet with reduced activity from Local Packers. Somalia active at the lower end of the market.

BP1: Best – Eased by up to USC15 with select lines shedding USC37. Brighter – Firm to USC11 below previous levels. Mediums – KTDA mediums were neglected with only a few lines absorbed at last prices while plantation mediums shed up to USC15. Lower Medium – Saw reduced competition and eased by up to USC26. Plainer – Ranged between USC12 dearer to USC20 below last prices.

PF1: Best – Varied between firms to USC8 dearer to easier by the same margin. Brighter – Were steady to USC5 easier. Mediums – KTDA mediums were firm to USC6 below previous levels with plantation mediums irregular varying between steady to USC4 dearer to easier by a similar margin. Lower Medium – Irregular ranging between firm to USC15 dearer to easier by up to USC24. Plainer – Varied between USC16 dearer to easier by the same margin.

PDUST: Best – Were irregular and varied between firm to USC25 above last levels to easier by up to USC18. Brighter – Steady to easier by up to USC7. Mediums – KTDA mediums were mostly firm to USC3 easier and select lines shed USC8 while plantation mediums ranged between firm to USC4 dearer to easier by up to USC10. Lower Medium – Were irregularly easier and lost up to USC24, a few teas however, advanced by up to USC23. Plainer – Were irregular varying between USC10 dearer with select invoices appreciating by up to USC28 to easier by up to USC18.

DUST1: Best – Ranged between firm to USC14 dearer to easier by a similar margin. Brighter – Irregular varying between steady to USC12 above last levels to easier by up to USC10. Mediums – KTDA mediums were firm to USC12 easier, but a few lines gained up to USC4; plantation mediums met irregular interest ranging between steady to USC20 dearer to easier by up to USC27. Lower Medium – Saw good enquiry but at easier levels shedding up to USC21 with a few lines appreciating by up to USC10. Plainer – Were well competed for at steady to USC23 above previous prices.

SECONDARY GRADES (S1): In the Secondary Catalogues, best BPs were firm with others dearer while PFs tended easier. Clean well sorted coloury Fannings were irregular but on balance easier with similar DUSTs about steady. Other Fannings shed value with DUSTs easier. BMFs were well absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 22ND MAY 2023

CTC LEAF: 28,912 packages of Current Season & 529 packages of Old Season teas on offer met with fair demand again at easier rates.

BROKENS: A few selective Brokens were well supported at around last levels following competition but all others met with a fair demand and were easier in line with quality, withdrawals were a little less. However, plain types met with less demand and there were more withdrawals. BLF teas witnessed a little more interest but prices were easier.

FANNINGS: All Fannings met with less demand particularly the Medium and plain types. There were more withdrawals in this category than last week. BLFteas witnessed more enquiry but prices were a little easier.

CTC DUST: 7,707 packages of Current Season & 94 packages of Old Season teas on offer met with good demand. Good liquorings sold at easier levels closely following quality. Mediums met with a fair demand. Plain and BLF Dusts were also an easier market with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Quality in general showed a sharp decline and as a result, prices were lower and there were more withdrawals in some varieties. It was evident that Broken grades received more support from the buyers than their corresponding Fannings grades. Blenders continued to give good support whilst there was a little more interest from the Loose tea buyers. Dusts were an easier market with some withdrawals.

(Courtesy - National Brokers Limited)

GUWAHATI AUCTION OF 24TH MAY 2023

Fair demand. Prices are generally steady to easier following quality.

Buying Pattern: HUL operating. TCPL very selective. Western India / Internal operating. Exporter selective on larger broken.

(Courtesy - Associated Brokers (Pvt) Ltd., Guwahati)

MALAWI AUCTION OF 24TH MAY 2023

There was good demand at irregular rates for the 6480 packages on offer following quality.

BP1 - Few invoices available sold up to 5 USC dearer.

PF1 - Better liquorings invoices were firm to 4 USC dearer; mediums were firm on last.

PD - Neglected.

D1 - Tended firm to 3 USC dearer.

PF1SC - Held firm where sold.

Secondaries were generally firm on last.

(Courtesy - Tea Brokers Central Africa Limited)

KOLKATA / JAKARTA AUCTIONS

The above market report details were not available at the time of printing of this publication.

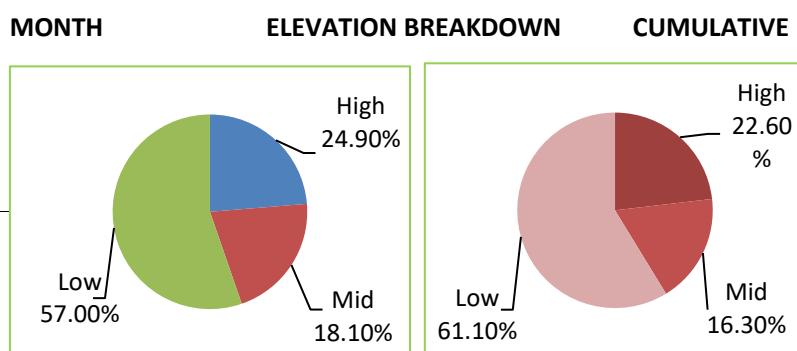
SRI LANKA TEA PRODUCTION

We give below production figures for the month of April 2023, together with the corresponding figures of 2022 (Kgs)

| | 2023 | | 2022 | | DIFFERENT FROM LAST YEAR +/- | |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------------------|----------------------|
| | APRIL | TODATE | APRIL | TODATE | MONTH | CUMULATIVE |
| ORTHODOX | | | | | | |
| High Grown | 5,419,028.00 | 16,907,177.00 | 5,142,957.00 | 18,465,424.00 | 276,071.00 | -1,558,247.00 |
| Medium Grown | 3,571,683.00 | 10,915,239.00 | 3,487,105.00 | 11,756,945.00 | 84,578.00 | -841,706.00 |
| Low Grown | 13,207,255.00 | 47,995,109.00 | 12,255,300.00 | 47,728,935.00 | 951,955.00 | 266,174.00 |
| Total | 22,197,966.00 | 75,817,525.00 | 20,885,362.00 | 77,951,304.00 | 1,312,604.00 | -2,133,779.00 |
| CTC | | | | | | |
| High Grown | 625,034.00 | 1,718,988.00 | 499,956.00 | 1,883,011.00 | 125,078.00 | -164,023.00 |
| Medium Grown | 804,945.00 | 2,385,626.00 | 630,645.00 | 2,334,095.00 | 174,300.00 | 51,531.00 |
| Low Grown | 894,612.00 | 3,360,151.00 | 797,079.00 | 3,477,639.00 | 97,533.00 | -117,488.00 |
| Total | 2,324,591.00 | 7,464,765.00 | 1,927,680.00 | 7,694,745.00 | 396,911.00 | -229,980.00 |
| TOTAL BLACK TEA PRODUCTION | | | | | | |
| High Grown | 6,044,062.00 | 18,626,165.00 | 5,642,913.00 | 20,348,435.00 | 401,149.00 | -1,722,270.00 |
| Medium Grown | 4,376,628.00 | 13,300,865.00 | 4,117,750.00 | 14,091,040.00 | 258,878.00 | -790,175.00 |
| Low Grown | 14,101,867.00 | 51,355,260.00 | 13,052,379.00 | 51,206,574.00 | 1,049,488.00 | 148,686.00 |
| Total | 24,522,557.00 | 83,282,290.00 | 22,813,042.00 | 85,646,049.00 | 1,709,515.00 | -2,363,759.00 |
| GREEN TEA | | | | | | |
| High Grown | 110,116.00 | 417,740.00 | 58,189.00 | 333,571.00 | 51,927.00 | 84,169.00 |
| Medium Grown | 95,858.00 | 386,685.00 | 37,811.00 | 251,222.00 | 58,047.00 | 135,463.00 |
| Low Grown | 193.00 | 2,022.00 | 548.00 | 1,324.00 | -355.00 | 698.00 |
| Total | 206,167.00 | 806,447.00 | 96,548.00 | 586,117.00 | 109,619.00 | 220,330.00 |
| TOTAL TEA PRODUCTION | | | | | | |
| High Grown | 6,154,178.00 | 19,043,905.00 | 5,701,102.00 | 20,682,006.00 | 453,076.00 | -1,638,101.00 |
| Medium Grown | 4,472,486.00 | 13,687,550.00 | 4,155,561.00 | 14,342,262.00 | 316,925.00 | -654,712.00 |
| Low Grown | 14,102,060.00 | 51,357,282.00 | 13,052,927.00 | 51,207,898.00 | 1,049,133.00 | 149,384.00 |
| Total | 24,728,724.00 | 84,088,737.00 | 22,909,590.00 | 86,232,166.00 | 1,819,134.00 | -2,143,429.00 |

ANALYSIS OF TEA PRODUCTION %

| | Month | Cumulative |
|--------------|---------------|---------------|
| High Grown | 24.90 | 22.60 |
| Medium Grown | 18.10 | 16.30 |
| Low Grown | 57.00 | 61.10 |
| Total | 100.00 | 100.00 |



CTC PRODUCTION AS A PERCENTAGE OF BLACK TEA PRODUCTION

| | |
|------------|-----|
| Month | 9.5 |
| Cumulative | 9.0 |