



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 11 OF 14TH / 15TH MARCH 2023

CEYLON TEA BROKERS PLC
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Improved demand all-round.



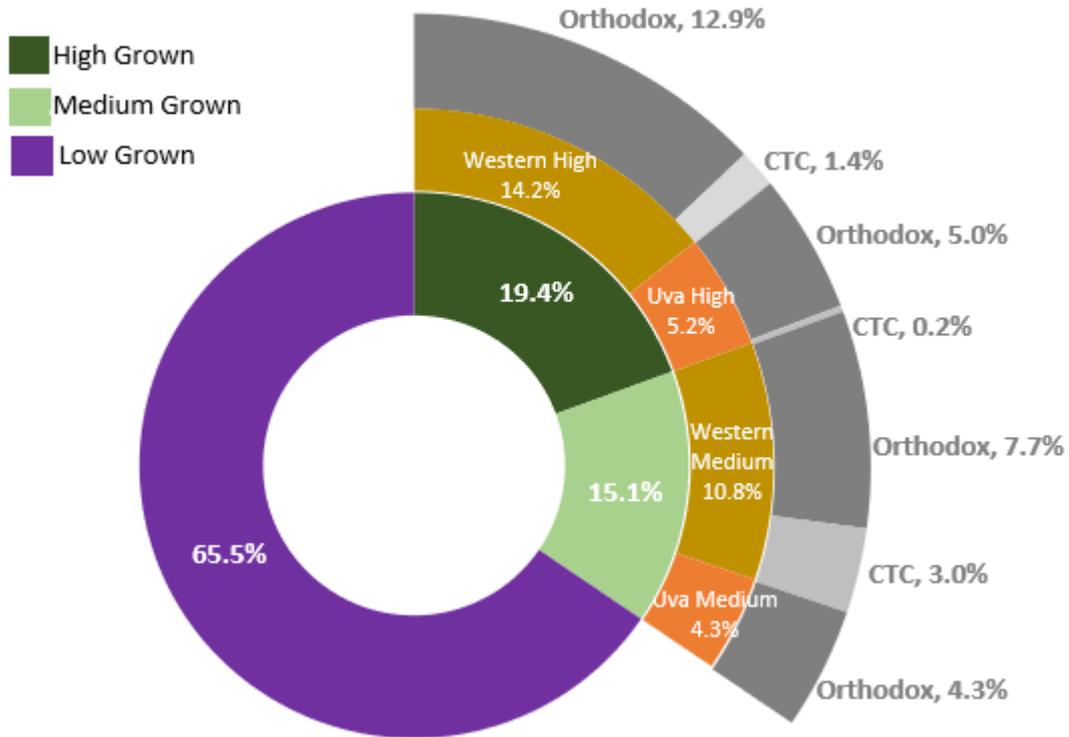
Currency - 15th March
LKR/USD 327.60

March (01st Sale)
National Average
Rs. 1,262.18
USD 3.86

Elevation Average

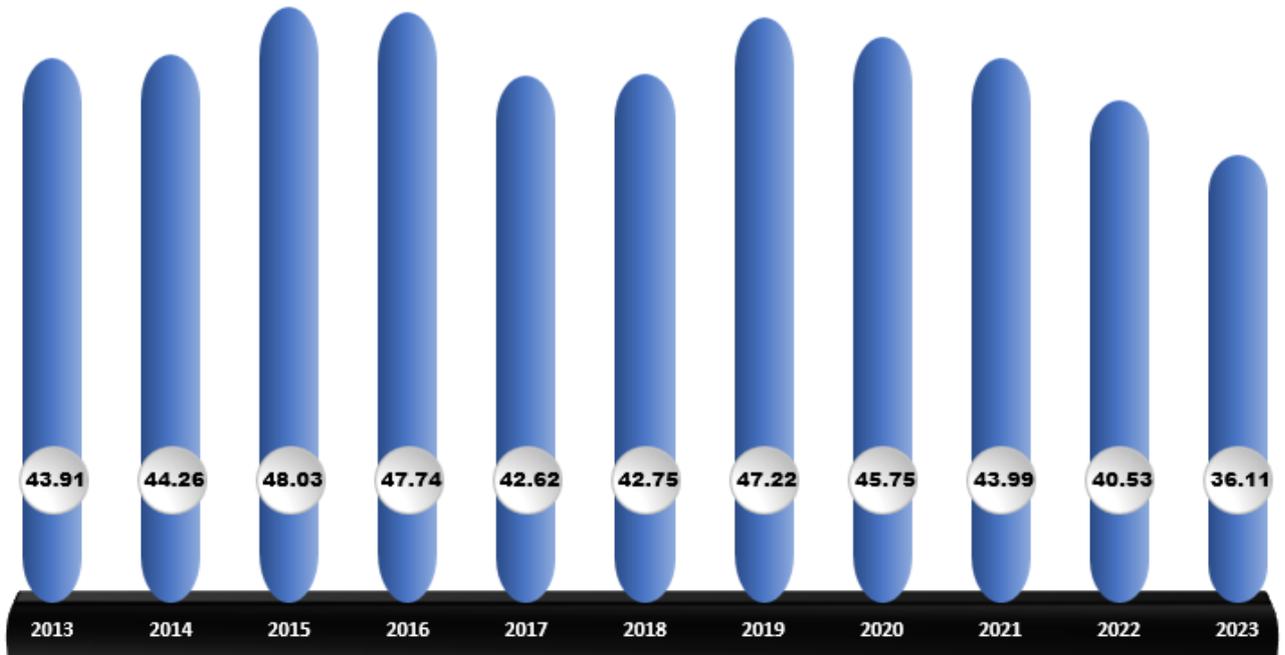
ELV	RS	USD
High	1288.43	\$3.94
Medium	1110.07	\$3.40
Low	1285.27	\$3.93

**BREAKDOWN OF SRI LANKA BLACK TEA SOLD QUANTITY
YTD FEBRUARY - 2023**



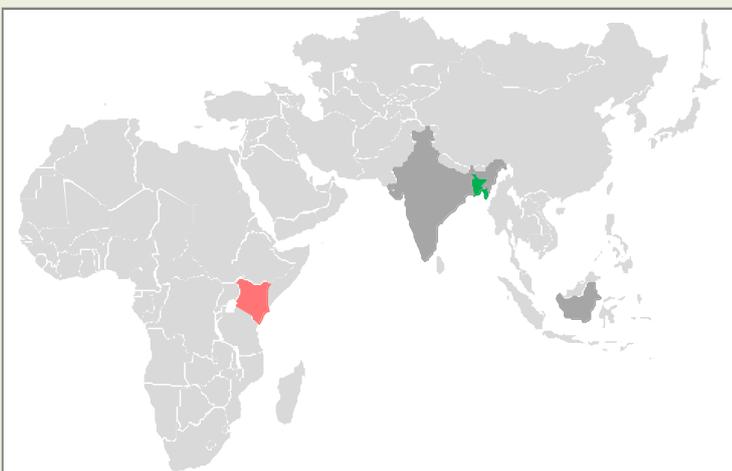
Source: Management Systems (Pvt) Ltd

**YEARLY SRI LANKAN TEA EXPORT QUANTITY (IN MN KG)
YTD FEBRUARY 2013-2023**



Source: SLTB

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



Kenya



India & Indonesia market report details were not available at the time of printing this publication.

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
11	0.74 MKGs	Improved	2.1 Mkgs	Improved	5.1 Mkgs	Improved

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	↑ 50/-	↑ 50/-	↑ 50/-	↑ 50/-
BOPF	↑ 100/-	↑ 100/-	↑ 50/-	↑ 100/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	↑ 100/-	↓ 30/-	↑ 50/-
BOPF	N/A	↑ 50/-	↑ 100/-

	HIGH	MEDIUM	LOW
BP1	↑ 20/-	Irregular	↑ 30/-
PF1	↑ 50/-	Firm	↑ 100/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↓ 100/-	↓ 50/-	Firm	Firm
OP1	↑ 100/-	↑ 150/-	↑ 150/-	↑ 100/-
FBOP	↓ 50/-	↓ 150/-	↓ 100/-	↓ 100/-
FBOPF1	↓ 100/-	↓ 100/-	↓ 100/-	↓ 100/-
PEK	↑ 100/-	↑ 50/-	Firm	Firm
PEK1	↓ 50/-	↓ 100/-	↓ 100/-	↓ 100/-
OP/OPA	↑ 50/-	Firm	Firm	↓ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↑ 50/-	Firm	Firm	Firm
BOP1	↑ 50/-	Firm	Firm	Firm
OP/OPA			↑ 50/-	
PEK			↑ 40/-	
PEK1			↓ 50/-	

SMALL LEAF / TIPPY				
FBOP	Firm	↓ 40/-	↓ 20/-	↓ 40/-
FBOP1	↓ 40/-	Firm	Firm	↓ 30/-
FBOPF1	Firm	↓ 20/-	Firm	↓ 40/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	↓ 500-1000/-	↓ 1000 -2000/-
Best	↓ 200-500/-	↓ 500-1000/-
Below Best	Firm	↓ 200-400/-
Others	Firm	Firm



Crude Oil
As at 15th March 2023 – USD 77.78



Mombasa Auction
Demand: Good general demand

Sri Lanka Tea Exports –Total quantity of tea exported for the month of February 2023 including Re-Exports with imported Tea amounted to 18.55 Mn/kg, recording a decline of 2.59 Mn/kg (-12.27%) compared to the same period last year. The FOB price per Kg for the month was LKR 2,040.25 vis-à-vis LKR 962.27 (LKR +1,077.98). Total export earnings recorded an increase of LKR 17.50 billion (86.02%) in 2023 as against the same month last year.

(Please refer page no.15, 16 & 17 for more details)

CURRENCY BOARD – AS AT 15TH MARCH 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	327.60	259.76	351.66	288.10	398.26	339.32

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	82.35	76.42	88.26	83.63	100.14	99.56
Kenyan Shilling	128.80	113.26	138.04	123.94	156.62	147.56
Bangladesh Taka	104.18	84.55	111.64	92.53	126.68	110.16
Indonesian Rupiah	15,371.50	14,322.70	16,473.30	15,673.80	18,691.70	18,661.20
Malawi Kwacha	1,028.15	797.11	1,101.84	872.31	1,250.22	1,038.57
Vietnam Dong	23,572.20	22,888.50	25,261.80	25,047.60	28,663.70	29,821.70

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 09/03/2023 TO 15/03/2023 (SPOT / BUYING RATE)

09/03/2023	307.36	13/03/2023	311.82	15/03/2023	327.60
10/03/2023	311.63	14/03/2023	319.85		

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 06TH - 11TH MARCH 2023

	2023		2022	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	70,514.75	973,178.10	76,166.00	890,617.00
PUBLIC AUCTION	4,265,400.00	44,427,811.50	4,706,559.00	50,485,608.00
FORWARD CONTRACTS	76,120.00	662,248.00	86,560.00	499,800.00
DIRECT SALES	-	-	-	-
TOTAL	4,412,034.75	46,063,237.60	4,869,285.00	51,876,025.00
BMF EXCLUDED FROM PRIVATE SALE	47,266.00	505,631.00	100,109.00	1,577,787.00

TEA
TECH
TIPS



Reducing grade size should be done in the rolling room (wet stage), not by crushing fired tea in grading operations.

CROP AND WEATHER (FOR THE PERIOD 06TH – 12TH MARCH 2023)

The Western planting districts experienced bright weather followed by gloomy evenings with occasional showers whilst the Nuwara Eliya's reported clear evenings with occasional showers. The department of meteorology forecasts evening showers in both regions.

The Uva's reported sunny mornings followed by light evening showers. The Udapussellawa's experienced clear mornings followed by occasional showers. Heavy showers are to be expected in Uva.

The Low Grown districts reported sunny conditions. Evening showers are to be expected in the Ruhuna and Sabaragamuwa districts.

All regions maintained their crop intakes.

W WEATHER FORECAST (FOR THE PERIOD 16TH TO 22ND MARCH 2023)

	Thu (16/03)	Fri (17/03)	Sat (18/03)	Sun (19/03)	Mon (20/03)	Tue (21/03)	Wed (22/03)
Galle	31°/25°C 	30°/25°C 	32°/24°C 	31°/25°C 	31°/24°C 	32°/24°C 	32°/24°C 
Matara	32°/23°C 	33°/23°C 	32°/23°C 	32°/24°C 	31°/24°C 	32°/24°C 	32°/24°C 
Ratnapura	32°/21°C 	32°/22°C 	34°/20°C 	33°/21°C 	32°/22°C 	33°/21°C 	33°/22°C 
Hatton/ Talawakelle	25°/17°C 	27°/17°C 	28°/16°C 	28°/17°C 	27°/17°C 	28°/17°C 	27°/18°C 

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
JK	Eastern Brokers Ltd	Lanka Commodity Brokers
MB	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
AS	Lanka Commodity Brokers	Mercantile Produce Brokers (Pvt) Ltd
BA	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
ES	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
CTB	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
LC	John Keells PLC	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	718	737,125
HIGH AND MEDIUM	1,420	636,125
LOW GROWN (LEAFY)	1,802	665,676
LOW GROWN (SEMI LEAFY)	1,475	628,701
LOW GROWN (TIPPY)	1,882	902,985
OFF GRADES + BOP1A	2,001	976,954
DUSTS	550	505,540
PREMIUM FLOWERY	284	45,524
TOTAL	10,132	5,098,630

HIGH GROWN TEAS

BOP Best western's gained by Rs.50/- per kg. Below best dearer by Rs.50/- per kg and more. Plainer types too followed a similar trend. Nuwara Eliya's gained by Rs.100/- per kg. Uda Pussellawa's were easier by Rs.30/- per kg. Uva's gained by Rs.50/- per kg on average.

BOPF Best Western's gained by Rs.100/- per kg. Below best appreciated by Rs.50/- per kg. Plainer types too gained up to Rs.100/- per kg and more. Hardly any offerings from Nuwara Eliya's. Uda Pussellawa's dearer by Rs.50/- per kg whilst Uva's gained by Rs.100/- per kg.

MEDIUM GROWN TEAS

BOP1/OP1 **BOP1** – Select best declined by Rs. 100/- per kg whilst the best lower by Rs. 50/- per kg. Below bets and others were firm.

OP1 – Select best dearer by Rs. 100/- per kg whilst all others gained by Rs. 150/- per kg.

OP/OPA Select best appreciated by Rs. 50/- per kg. Best and below best were firm. Others eased by 50/- per kg.

PEKOE/PEKOE1 **PEK:** Select best dearer by Rs.100/- per kg whilst best gained by Rs. 50/- per kg. Below best and others held firm.

PEK1: Select best lower by Rs. 50/- per kg whilst all others dropped by Rs. 100/- per kg.

FBOP/FBOPF1 **FBOP:** Select best lower by Rs. 50/- per kg. Best eased by Rs. 150/- per kg. Below best and others too were lower by Rs. 100/- per kg.

FBOPF1: In general, lower by Rs. 100/- per kg.

CTC

HIGH GROWN **BP1** – Dearer by Rs.20/- per kg.

PF1 – Appreciated by Rs.50/- per kg.

MEDIUM GROWN **BP1** – Irregular.

PF1 – Firm

LOW GROWN **BP1** – Gained by Rs.30/- per kg.

PF1 – Gained by Rs.100/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1550	2250	1500	1700
BELOW BEST WESTERNS	1320	1500	1360	1480
PLAINER WESTERNS	1200	1300	1200	1340
NUWARA ELIYAS	1400	1600	N/A	
UDAPUSSELLAWAS	1100	1400	1220	1280
BEST UVAS	1280	1420	1340	1480
OTHER UVAS	1160	1280	1280	1320
GOOD MEDIUMS	1300	1900	N/A	
POOR MEDIUMS	900	1340	1000	1340
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	890	1320	860	1340
CTC (Low)	1240	1460	1180	1700

LOW GROWN

BOP1	A few select best were firm, whilst best and below best declined. Poorer sorts were firm.
OP1	Select best were irregularly lower. Best and below best maintained whilst poorer sorts were firm to lower.
OP	Well-made varieties were lower whilst best, below best and the rest were firm.
OPA	Select best were firm, best and below best declined. Teas at the lower end were firm.
PEKOE/PEKOE1	Select best teas together with full range of bold PEKs held firm. Cleaner below best and the rest were irregular.
FBOP/FBOP1	Select best and best were firm whilst others had a lower market.
BOP	In general, firm market.
BOPF	All-round lower market.
FBOPF/FBOPF1	FBOPF1's met with all-round firm market whilst FBOPF had a lower market at times were unsellable.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2200-3000	1,700-2,200	1,300-1,400	800-1,100
OP1	2700-3200	2,000-2,400	1,600-1,900	800-1,400
OP	1750-1950	1,600-1,700	1,400-1,550	800-1,300
OPA	1750-2000	1,600-1,700	1,300-1,550	800-1,300
PEKOE	1900-2350	1,750-1,850	1,500-1,700	800-1,200
PEKOE1	1950-2300	1,750-1,850	1,500-1,700	800-1,200
FBOP1	1,300- 1700	900-1200	700-850	Below 650
FBOP	1,500-2500	1200-1400	900-1100	Below 850
BOP	1,400-2250	1100-1300	900-1000	Below 880
BOPF	1200-2000	1000-1150	850-950	Below 800
FBOPF1	1,300-1,900	1000-1200	900-980	Below 870
FBOPF	1,100-1600	820-900	800-880	Below 780
FFSP/FFEXSP/FFEXSP1	3000-4700	1200-2000	980-1000	Below 960

OFF GRADES

FGS/FGS1 High grown varieties gained by Rs.20-40/- per kg and more towards the closure. Medium and low grown were lower by Rs. 20-30/- per kg. CTC's maintained.

BM/BP **BM** – Best shed by Rs. 20-40/- per kg and more towards the closure. Below best and bottom were firm.

BP – Irregularly lower.

BOP1A Best varieties eased by Rs. 50-100/- per kg. Below Best varieties were firm, whilst the poorer sorts were dearer by Rs. 20-30/- per kg.

	HIGH		MEDIUM		LOW	
FNGS	650	1360	590	1000	550	1160
P.FGS (CTC)	1060		740	810	690	1220
BP	650	980	610	1140	580	1360
BM	500	810	640	830	660	980
BOP1A	770	840	760	1020	740	1600

DUST

DUST1 Best and below best were firm but eased by Rs.20/- towards the end. CTC's were irregularly dearer. Low grown were firm to marginally lower.

DUST Fully firm to dearer.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1500	1900	950	1500	860	1260
SECONDARY DUSTS	1160	1480	750	900	670	850
PDUST (CTC)	1120	1340	1040	1380	1040	1460

TOP PRICES - SALE NO. 11 OF 14TH / 15TH MARCH 2023

WESTERN MEDIUM			
Nayapane	BOP	1,900.00	
Nayapane	BOPSp	1,420.00	
Nayapane	BOPF/BOPFSp	1,340.00	
New Rothschild	BOP1	1,750.00	@
Dartry Valley	FBOP/FBOP1	2,000.00	
Dartry Valley	FBOPF/FBOPF1	1,440.00	
Dehiwatte Super	OP/OPA	1,650.00	
Harangalla	OP/OPA	1,650.00	
Dartry Valley	OP/OPA	1,650.00	
Dartry Valley	OP1	1,900.00	
New Rothschild	OP1	1,850.00	@
Hatale	OP1	1,850.00	
Harangalla	PEK/PEK1	2,000.00	

WESTERN HIGH			
Somerset	BOP	2,250.00	
Somerset	BOPSp	1,650.00	
Tillyrie	BOPF/BOPFSP	1,700.00	
Great Western	BOPF/BOPFSP	1,700.00	
Glenloch	BOP1	1,440.00	
Weddemulla	BOP1	1,160.00	@
Torrington	FBOP/FBOP1	1,400.00	
Glenloch	FBOPF/FBOPF1	1,300.00	
Torrington	OP/OPA	1,500.00	
Glenloch	OP1	1,550.00	
Weddemulla	PEK/PEK1	1,850.00	@

NUWARA ELIYA			
Mahagastotte	BOP	1,600.00	
Kenmare	FBOP/FBOP1	1,730.00	
Court Lodge	OP/OPA	1,480.00	
Mahagastotte	PEK/PEK1	1,500.00	
Lovers Leap	PEK/PEK1	1,500.00	
Kenmare	PEK/PEK1	1,500.00	

UDA PUSSELLAWAS			
Luckyland	BOP	1,400.00	
Luckyland	BOPF/BOPFSP	1,360.00	
Delmar	BOP1	1,800.00	
Alma	BOP1	1,500.00	@
Blairlomond	FBOP/FBOP1	1,240.00	
Alma	FBOPF/FBOPF1	1,300.00	@
Blairlomond	OP/OPA	1,600.00	
Gordon	OP1	1,500.00	
Delmar	PEK/PEK1	1,950.00	

UVA MEDIUM			
El Teb	BOP	1,320.00	
Demodera 'S'	BOPSp	1,400.00	
El Teb	BOPF/BOPFSP	1,480.00	
Glen Alpin	BOP1	1,750.00	
Telbedde	FBOP/FBOP1	1,750.00	
Sarnia Plaiderie	FBOP/FBOP1	1,750.00	
Sarnia Plaiderie	FBOPF/FBOPF1	1,380.00	
Maratenne	OP/OPA	1,600.00	
High Spring	OP/OPA	1,600.00	
Tinioya	OP1	1,800.00	
High Spring	OP1	1,800.00	
Dickwella	PEK/PEK1	1,950.00	

UVA HIGH			
Kelliebedde	BOP	1,420.00	
Ranaya	BOPSp	1,280.00	@
Bandaraeliya	BOPF/BOPFSP	1,400.00	
Ranaya	BOP1	1,550.00	@
Aislaby	FBOP/FBOP1	1,750.00	
Oodoowerre	FBOPF/FBOPF1	1,360.00	
Ranaya	FBOPF/FBOPF1	1,320.00	@
Glenanore	FBOPF/FBOPF1	1,320.00	
Mount Uva	OP/OPA	1,550.00	@
Glenanore	OP/OPA	1,550.00	
Gonamotawa	OP/OPA	1,550.00	
Aislaby	OP/OPA	1,550.00	
Aislaby	OP1	1,700.00	
Battawatte	PEK	1,950.00	
Mount Uva	PEK1	1,700.00	@

UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,340.00	
Dunsinane CTC	BP1	1,320.00	

UNORTHODOX MEDIUM			
Delta CTC	PF1	1,340.00	
Delta CTC	BP1	1,260.00	
Donside CTC	BPS	1,000.00	

UNORTHODOX LOW			
Hingalgoda CTC	PF1	1,700.00	
Ceciliyan CTC	BP1	1,460.00	
Ross Feld CTC	BPS	890.00	

TOP PRICES - SALE NO. 11 OF 14TH / 15TH MARCH 2023

LOW GROWN				CONT....			
Sithaka	BOP1	3,000.00		Sithaka	FBOP	2,500.00	
Sithaka	OP1	3,200.00		New Vithanakande	FBOP	2,200.00	
Pothotuwa	OP1	3,150.00		Nilgiri	FBOP	2,100.00	@
Gunawardana	OP1	3,150.00		Ceciliyan	FBOP1	1,700.00	
Mulatiyana Hills	OP1	3,050.00	@	Rasa	FBOP1	1,700.00	
New Vithanakande	OP1	3,050.00		Gunawardana	FBOPF	1,600.00	
Nilrich	OP	1,950.00	@	Selna	FBOPF	1,300.00	
Galatara	OP	1,950.00		Mulatiyana Hills	FBOPF	1,280.00	@
Fortune	OP	1,950.00		Sithaka	FBOPF	1,280.00	
Nilgiri	OP	1,900.00	@	Pothotuwa	FBOPF1	1,900.00	
Himara	OP	1,900.00	@				
Lions	OP	1,900.00	@				
Dampahala	OP	1,900.00		DUSTS			
Liyonta	OPA	2,000.00		Mattakelle	DUST1	1,900.00	
Himara	OPA	1,900.00	@	Hingalgoda CTC	PD	1,460.00	
Lumbini	OPA	1,900.00					
Liyonta	OPA	1,900.00		PREMIUM FLOWERY			
Green Lanka	OPA	1,900.00		Talangaha	FBOPFSp	3,150.00	@
Sihara	OPA	1,850.00	@	Brombil	FBOPFExSp	4,700.00	
New Panilkanda	OPA	1,850.00		Tea Bank	FBOPFExSp	3,650.00	
Sachitha	OPA	1,850.00		Lickra	FBOPFExSp	3,500.00	@
Dampahala	OPA	1,850.00		Susantha	FBOPFExSp1	3,300.00	
Biyolta	OPA	1,850.00		Pothotuwa	FBOPFExSp1	3,150.00	
Liyonta	PEK	2,350.00		Sachitha	FBOPFExSp1	2,400.00	@
Golden Garden	PEK	2,300.00		Nilwala	FBOPFExSp1	2,400.00	
Wathurawila	PEK	2,250.00	@				
H P P Tea	PEK	2,250.00		OFF GRADES			
Lumbini	PEK	2,250.00		Mattakelle	FGS/FGS1	1,360.00	
Green House	PEK	2,250.00		Hingalgoda CTC	PF	1,220.00	
Andaradeniya Super	PEK1	2,300.00		Gunawardana	BM	980.00	
Makandura	PEK1	2,300.00		Rotumba	BP	1,360.00	
Hidellana	PEK1	2,300.00		Chandrika Estate	BOP1A	1,600.00	
Suduwelipothahena Super	PEK1	2,250.00	@				
Matuwagalla Super	PEK1	2,250.00	@				
Rajjuruwatta Super	PEK1	2,250.00	@				
Nilgiri	PEK1	2,250.00	@				
Nilrich	PEK1	2,250.00	@				
Brombil	PEK1	2,250.00					
New J.S.P	PEK1	2,200.00	@				
Peak View Super	PEK1	2,200.00	@				
Ransavi	PEK1	2,200.00	@				
Kuttapitiya Super	PEK1	2,200.00					
Golden Garden	PEK1	2,200.00					
Golden Garden	BOP	2,250.00	@				
Ceciliyan	BOPSp	2,150.00					
Arbour Valley	BOPSp	2,000.00					
Suduwelipothahena Super	BOPSp	1,850.00	@				
Sithaka	BOPF	2,000.00					
Makandura	BOPFSp	1,600.00					

FUTURE SALES INFORMATION

SALE NO 12 OF 21ST / 22ND MARCH 2023

EX-ESTATE H/M-OFF GR & DUST		LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MB	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
AS	Lanka Commodity Brokers	Mercantile Produce Brokers (Pvt) Ltd
BA	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
FW	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
ES	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
CTB	Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC
LC	John Keells PLC	John Keells PLC
JK	Eastern Brokers Ltd	Lanka Commodity Brokers

Buyers Prompt: 28.03.2023

Sellers Prompt: 29.03.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 21ST / 22ND MAR 2023		SALE OF 28TH / 29TH MAR 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	724	736,512	707	742,311.0
HIGH AND MEDIUM	1,437	660,279	1,550	676,827
LOW GROWN (LEAFY)	1,853	683,788	2,004	726,100
LOW GROWN (SEMI LEAFY)	1,424	620,918	1,468	606,846
LOW GROWN (TIPPY)	1,842	890,343	1,936	918,360
OFF GRADES+BOP1A	2,085	1,040,431	1,987	979,571
DUSTS	556	518,127	495	450,386
PREMIUM FLOWERY	247	46,126	348	55,289
TOTAL	10,168	5,196,524	10,495	5,155,690
MAIN SALE & EX ESTATE CLOSED ON	02ND MARCH 2023		09TH MARCH 2023	

SALE NO.14 – 03RD / 04TH APRIL 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 16th March 2023.

SALE NO.15 – 18TH / 19TH APRIL 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 23rd March 2023.

SALE NO.16 – 25TH / 26TH APRIL 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 30th March 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 07.03.2023	Sale- 28.02.2023	Corres 2022	Corres 2021
Uva High	1168.34	1282.49	669.64	598.90
Western High	1311.18	1492.73	705.16	660.27
CTC High	1176.59	1295.74	566.38	550.84
Total High Grown	1275.12	1440.05	695.19	646.55
Uva Medium	1133.21	1281.13	713.24	629.64
Western Medium	1101.01	1256.36	620.79	607.49
CTC Medium	1090.40	1111.27	531.69	533.76
Total Medium Grown	1109.89	1263.25	648.72	612.32
Orthodox Low	1316.03	1557.21	796.08	699.38
CTC Low	956.54	1051.79	516.54	503.94
Total Low Grown	1296.98	1526.93	776.16	687.62
TOTAL	1267.07	1471.03	738.44	668.12

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 07.03.2023	Sale- 28.02.2023	Corres 2022	Corres 2021
Uva High	3.46	3.55	3.31	3.06
Western High	3.88	4.13	3.49	3.38
CTC High	3.48	3.58	2.80	2.82
Total High Grown	3.78	3.98	3.44	3.31
Uva Medium	3.36	3.54	3.53	3.22
Western Medium	3.26	3.47	3.07	3.11
CTC Medium	3.23	3.07	2.63	2.73
Total Medium Grown	3.29	3.49	3.21	3.13
Orthodox Low	3.90	4.31	3.94	3.58
CTC Low	2.83	2.91	2.56	2.58
Total Low Grown	3.84	4.22	3.84	3.52
Weekly Total (USD)	3.75	4.07	3.65	3.42
Exchange Rate (LKR)	337.67	361.63	202.04	195.50

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2020	2021	2022	2020	2021	2022
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	580.11	641.37	1237.67	2.99	2.92	3.44
Western High	633.20	719.22	1467.92	3.26	3.28	4.08
CTC High	578.23	606.65	1243.91	2.98	2.77	3.46
Total High Grown	619.69	697.88	1407.27	3.19	3.18	3.91
Uva Medium	594.72	667.03	1247.87	3.06	3.04	3.47
Western Medium	582.87	622.96	1215.50	3.00	2.84	3.38
CTC Medium	546.59	540.11	1120.40	2.81	2.46	3.11
Total Medium Grown	586.12	635.67	1224.79	3.02	2.90	3.40
Orthodox Low	685.58	770.57	1544.45	3.53	3.51	4.29
CTC Low	539.35	528.33	1047.38	2.78	2.41	2.91
Total Low Grown	675.73	753.27	1517.04	3.48	3.43	4.21
TOTAL	650.18	721.80	1452.65	3.35	3.29	4.04

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) 194.24 219.39 359.95

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff (+/-)
		2021	2022	2021	2022	2021 vs 2022
North India	Dec	50.8	48	1108	1110.4	2.4
Malawi	Dec	3.8	4.6	50.57	47.76	-2.81
Kenya	Dec	52.5	55.3	537.8	535	-2.8
		2022	2023	2022	2023	2022 vs 2023
Sri Lanka	Jan	22.8	19.1	22.8	19.12	-3.7
Bangladesh	Jan	0.051	0.036	0.051	0.036	-0.014
South India	Jan	16.22	13.43	16.22	13.43	-2.79

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 13TH,14TH & 15TH MARCH 2023

There was good general demand for the 207,778 packages (13,931,721.00 kilos) available in the market; 27.03% were unsold.

Egyptian Packers showed strong support while Afghanistan, Pakistan Packers, Yemen and other Middle Eastern countries maintained useful interest. UK, Russia and Iran lent good enquiry with Sudan, Kazakhstan and other CIS states showing more but selective participation while Bazaar continued selective. Local Packers were active; Somalia maintained activity at the lower end of the market.

BP1: Best - Were a strong feature irregularly appreciating by up to USC146. Brighter - Gained by up to USC19 with selected teas advancing by USC30 to USC44. Mediums - KTDA mediums were irregular ranging between firm to USC15 dearer to easier by up to USC18 with select invoices losing by up to USC33 while plantation mediums varied between steady to USC21 dearer to easier by up to USC13. Lower Mediums - Were irregular with more teas discounted by up to USC23 while some lines however appreciated by up to USC19. Plainer - Irregular and ranged between USC18 dearer to easier by up to USC9.

PF1: Best - Met irregular interest varying between firm to USC6 dearer for a few lines to mostly easier by up to USC46. Brighter - Were mainly steady to easier by up to USC10 with only a few teas dearer by up to USC7 and select invoices advanced by up to USC55. Mediums - KTDA mediums were irregular ranging between firm to USC6 dearer to easier by up to USC14 while plantation mediums met irregular enquiry at steady to easier by up to USC21. Lower Mediums - Varied between firm to USC10 dearer for some teas to mainly easier by up to USC29. Plainer - Were irregular ranging between steady to USC12 dearer to easier by a similar margin.

PDUST: Best - Irregular with some teas appreciating by up to USC8 while most were irregularly easier by up to USC29. Brighter - Varied between firm to USC4 dearer to USC2 below last levels. Mediums - KTDA mediums were steady to USC4 easier with plantation mediums irregular ranging between firm to USC5 dearer to easier by up to USC4. Lower Medium - Saw irregular activity at firm to USC16 dearer to easier by up to USC24. Plainer - Met good competition and advanced by up to USC14 but some lines lost by up to USC10.

DUST1: Best - Ranged between USC4 dearer to easier by up to USC11 with a few teas discounted by USC17 to USC20. Brighter - Steady at previous levels. Mediums - KTDA mediums were irregular varying between firm to USC9 dearer and select invoices advanced by up to USC15 to easier by USC6; plantation mediums appreciated by up to USC20. Lower Medium varied between steady to USC25 dearer to easier by up to USC12. Plainer - Were irregular ranging between firm to USC8 above last rates and select invoices gained by up to USC18 to easier by up to USC6.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 13TH MARCH 2023

CTC LEAF: 13,876 packages of Current Season teas on offer met with much less demand at easier rates with heavy withdrawals.

BROKENS/FANNINGS: All categories met with less demand with prices easing by Tk.5/- to Tk.15/-. There were several withdrawals.

CTC DUST: 4,918 packages of Current Season teas on offer met with a fair demand. There were heavy withdrawals with prices easier by Tk.8/- to Tk.10/-. Loose tea buyers were active whilst Blenders were very selective.

COMMENTS: This was the Final Sale of the season when offerings were mostly plain and end of season variety. Buyers operated selective which resulted in quite heavy withdrawals. A few New Season teas, however, were a strong feature.

NEW SEASON 2023/2024 373 packages of New Season teas on offer met with a strong demand and sold at attractive rates ranging between Tk. 450/- and Tk.1000/-. BLF teas ranged between Tk.150/- and Tk.190/-.

(Courtesy - National Brokers Limited)

MALAWI AUCTION OF 15TH MARCH 2023

There was less selective demand at generally firm to dearer rates following quality for the 5,360 packages on offer.

BP1 – Held firm.

PF1 – Better liquoring lines were firm to 12 USC dearer, balance taken out under bids.

PF1SC – Met with improved interest at last levels.

PD – Neglected.

Secondaries were firm on last were sold with balance taken out under bids.

(Courtesy - Tea Brokers Central Africa Limited)

KOLKATA /GUWAHATI/ JAKARTA AUCTION

The above market report details were not available at the time of printing this publication.

SRI LANKA TEA EXPORTS - FEBRUARY 2023

Description	February -- 2023			February -- 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	7,473,275	12,772,421,631	1,709.08	9,543,109	8,149,441,741	853.96
Tea in Packets	8,551,220	16,528,667,637	1,932.90	9,412,693	8,398,490,531	892.25
Tea in Bags	1,872,963	5,828,829,706	3,112.09	1,622,022	2,674,674,065	1,648.98
Instant Tea	236,308	1,005,365,183	4,254.48	246,401	440,452,485	1,787.54
Green Tea	417,757	1,714,508,190	4,104.08	320,906	684,370,559	2,132.62
Grand Total	18,551,523	37,849,792,347	2,040.25	21,145,132	20,347,429,381	962.27
Approx. \$ Value	\$ 104,564,192.21		\$ 5.64	\$ 100,861,567.64		\$ 4.77

Description	January to February 2023			January to February 2022		
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg
Tea in Bulk	15,079,403	26,236,734,899	1,739.91	17,864,243	14,813,649,132	829.23
Tea in Packets	16,303,217	31,826,694,529	1,952.17	18,331,040	16,171,043,165	882.17
Tea in Bags	3,518,981	11,012,938,139	3,129.58	3,247,619	5,456,687,574	1,680.21
Instant Tea	474,717	1,861,184,847	3,920.62	427,932	725,208,515	1,694.68
Green Tea	731,263	2,995,867,116	4,096.84	656,288	1,559,706,883	2,376.56
Grand Total	36,107,581	73,933,419,530	2,047.59	40,527,123	38,726,295,269	955.56
Approx. \$ Value	\$ 204,123,359.38		\$ 5.65	\$ 192,094,337.46		\$ 4.74

FOB PRICES VS DOLLAR RATE - JAN TO FEB 2023 VS 2022

Month	Year - 2023			Year - 2022		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	2,055.34	5.67	362.42	948.24	4.71	201.46
February	2,040.25	5.64	361.98	962.27	4.77	201.74

SRI LANKA TEA EXPORTS – COUNTRY WISE

Country	Jan to Feb 2023	Jan to Feb 2022	Diff. in Qty (M.Kg)
Turkey	4,785,494.77	2,001,945.44	2.78
Iraq	4,663,217.10	7,422,904.48	(2.76)
Russia	3,686,472.29	4,908,949.31	(1.22)
U.A.E.	3,450,034.06	3,911,787.52	(0.46)
Other CIS Countries	1,948,582.47	2,453,446.18	(0.50)
China	1,405,739.21	1,908,666.68	(0.50)
Saudi Arabia	1,242,149.40	1,219,783.99	0.02
Libya	1,123,137.00	2,337,195.00	(1.21)
Jordan	1,017,180.92	741,636.66	0.28
Iran	919,583.00	1,849,195.75	(0.93)
Chile	824,921.82	1,020,272.07	(0.20)
Japan	792,995.78	502,495.55	0.29
Syria	751,009.86	710,788.60	0.04
U.S.A.	728,319.85	939,818.12	(0.21)
Germany	710,161.00	773,548.76	(0.06)
Lebanon	559,366.96	178,562.75	0.38
Taiwan	553,080.12	551,735.93	0.00
Poland	538,728.45	566,144.59	(0.03)
Belgium	462,160.80	215,095.28	0.25
Hong Kong	449,151.47	577,060.62	(0.13)
Israel	440,390.20	379,976.33	0.06
Ukraine	437,902.34	626,824.96	(0.19)
Ireland	368,604.56	339,456.00	0.03
Netherlands (Holland)	341,516.52	371,960.04	(0.03)
Australia	321,845.10	293,438.42	0.03
Egypt	315,275.00	529,790.14	(0.21)
Kuwait	228,175.49	314,165.33	(0.09)
Italy	211,923.28	171,142.50	0.04
Ghana	167,044.70	108,934.52	0.06
Tunisia	151,200.00	252,000.00	(0.10)
Other	2,512,217.86	2,348,401.00	0.16
Total	36,107,581.38	40,527,122.52	(4.42)

Source: SL Customs - Statistical Division

SRI LANKA TEA EXPORTS – FEBRUARY 2023

Total quantity of tea exported for the month of February 2023 including Re-Exports with imported Tea amounted to 18.55 Mn/kg, recording a decline of 2.59 Mn/kg (-12.27%) compared to the same period last year. The FOB price per Kg for the month was LKR 2,040.25 vis-à-vis LKR 962.27 (LKR +1,077.98). Total export earnings recorded an increase of LKR 17.50 billion (86.02%) in 2023 as against the same month last year.

Cumulative exports for the period January to February 2023 including Re-Exports with imported Tea amounted to 36.11 Mn/kg, showing a decline of 4.42 Mn/Kg (-10.91%) compared to last year. The FOB price per Kg for January to February 2023 recorded LKR 2,047.59 vis-à-vis LKR 955.56 for the corresponding period in 2022 (LKR + 1,092.02). Total export value for the period under reference showed an increase of LKR 35.21 billion (90.91%) compared to 2022.

Equivalent USD export earnings for the cumulative period January to February 2023 amounted to approximately USD 2.04 million compared with 1.92 million in the same period last year showing an increase of approximately USD 0.12 Million.

Country wise analysis of exports reveals that Turkey has emerged as the largest export destination from Sri Lanka followed by Iraq and Russia.