



**Ceylon Tea
Brokers**



MARKET SNAPSHOT

SALE NO. 10 OF 07TH / 08TH MARCH 2023

CEYLON TEA BROKERS PLC
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Ex-Estate met with good demand at easier rates on account of the appreciation of Sri Lankan Rupee (LKR) against USD whilst there was poor demand for Low Growns.



Currency - 08th March

LKR/USD 313.77

February National Average

Rs. 1,438.20

USD 3.97

Elevation Average

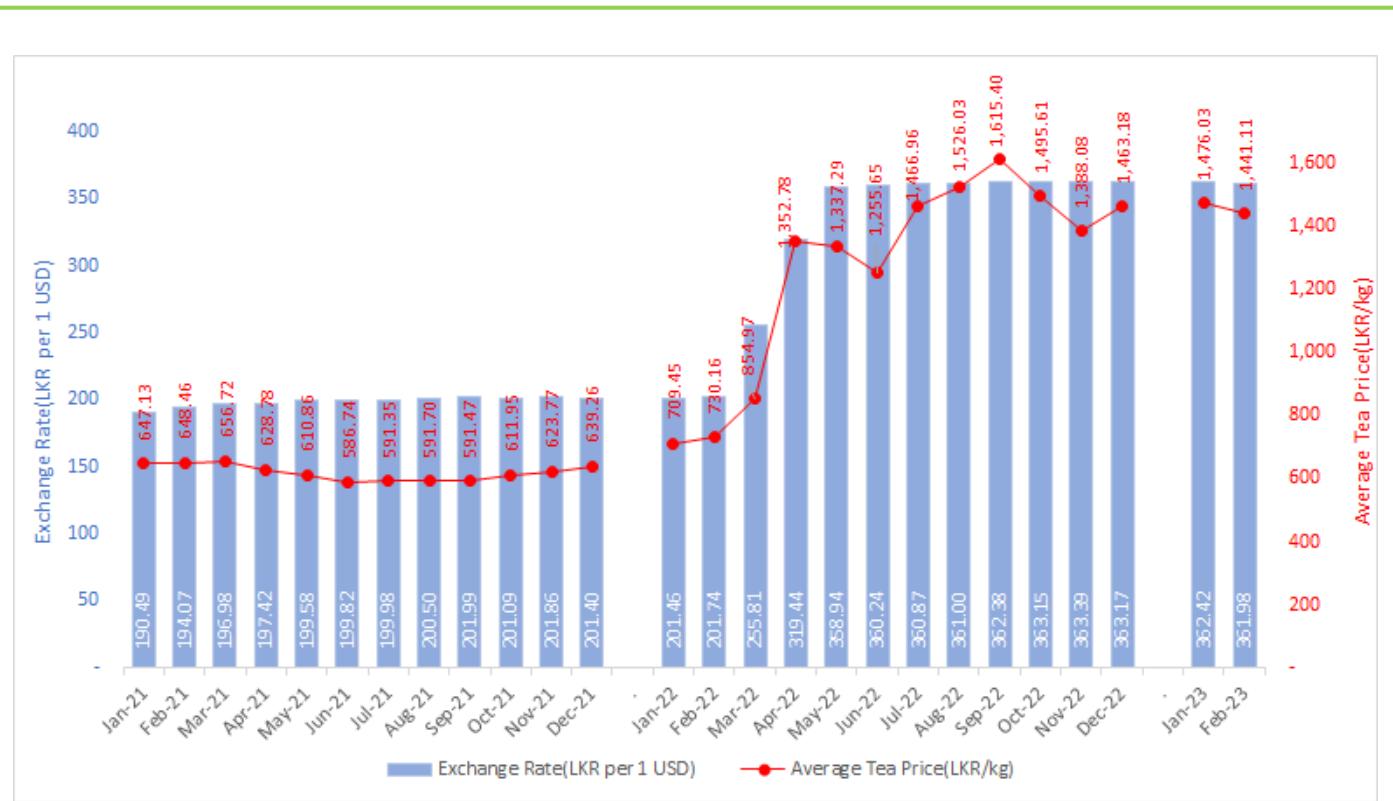
| ELV | RS | USD |
|--------|----------|------|
| High | 1,402.55 | 3.87 |
| Medium | 1,257.27 | 3.47 |
| Low | 1,489.99 | 4.12 |

TOP 10 AGRO CLIMATIC DISTRICTS ON TEA SOLD QUANTITY (IN MN KG) YTD FEBRUARY - 2023 VS 2022



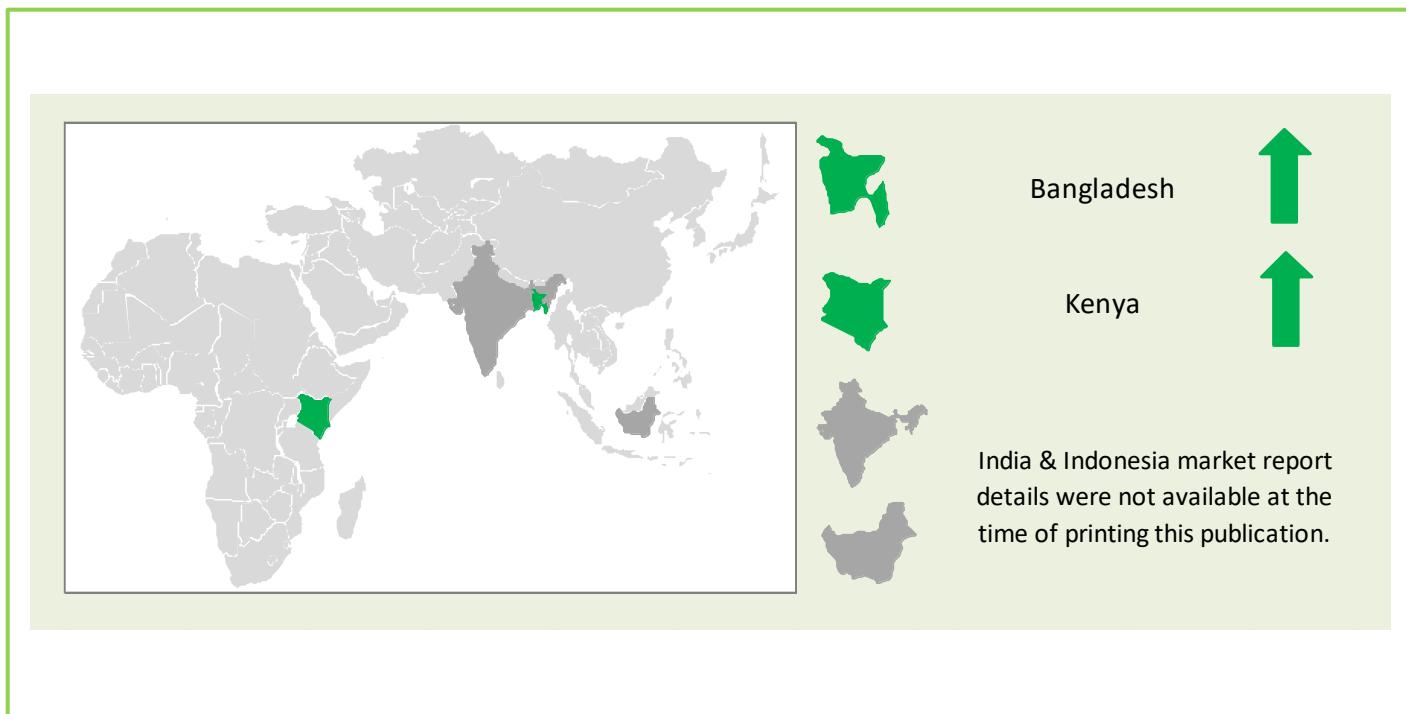
Source: S S P Corporate Services (Private) Limited

MONTHLY SRI LANKAN AVERAGE TEA SOLD PRICE (LKR/KG) VS EXCHANGE RATE (LKR PER 1 USD) 2021-2023



(Source: S S P Corporate Services (Private) Limited, International Finance Statistics-Central Bank)

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



COMMENTS

| Sale | Ex-Estate | | Low Grown (Leafy/Tippy) | | Total | |
|------|-----------|-----------------------------|-------------------------|--------|-----------|--------|
| | Qty | Demand | Qty | Demand | Qty | Demand |
| 10 | 0.72 MKgs | Good demand at easier rates | 2.4 Mkgs | Lower | 5.24 Mkgs | Poor |

| WESTERN | | | | | LEAFY / SEMI LEAFY | | | | | | | | | |
|---------------|-------------|--------------|----------------|------------|--------------------|--------------|--|---------------|---------|------------|---------|--|--|--|
| | | SELECT BEST | BEST | BELOW BEST | PLAINER | | | SELECT BEST | BEST | BELOW BEST | OTHERS | | | |
| BOP | | ↓ 200/- | ↓ 200/- | ↓ 250/- | ↓ 200/- | | | ↓ 100/- | ↓ 150/- | ↓ 150/- | ↓ 100/- | | | |
| BOPF | | ↓ 300/- | ↓ 250/- | ↓ 250/- | ↓ 300/- | | | ↓ 200/- | ↓ 150/- | ↓ 150/- | ↓ 100/- | | | |
| | | NUWARA ELIYA | UDA PUSSELLAWA | UVA | | | | | | 150/- | | | | |
| BOP | | ↓ 300/- | Firm | | ↓ 150/- | | | | | 200/- | | | | |
| BOPF | | N/A | ↓ 200/- | | ↓ 200/- | | | | | 150/- | | | | |
| | | HIGH | MEDIUM | LOW | SMALL LEAF / TIPPY | | | | | 250/- | | | | |
| BP1 | | N/A | Irregular | | ↓ 100/- | | | | | 300/- | | | | |
| PF1 | | ↓ 200/- | ↓ 100/- | | ↓ 400/- | | | | | 100/- | | | | |
| HIGH & MEDIUM | | | | | FBOPFEXSP | | | | | FBOPFSP | | | | |
| BOP1 | SELECT BEST | BEST | BELOW BEST | OTHERS | Select Best | Firm | | ↓ 1000-2000/- | | | | | | |
| | ↓ 100/- | ↓ 150/- | ↓ 150/- | ↓ 150/- | | ↓ 1000/- | | ↓ 1000/- | | | | | | |
| | ↓ 100/- | ↓ 200/- | ↓ 200/- | ↓ 200/- | | ↓ 500-1000/- | | ↓ 800-1000/- | | | | | | |
| | ↓ 300/- | ↓ 200/- | ↓ 200/- | ↓ 200/- | | ↓ 500-1000/- | | ↓ 500-1000/- | | | | | | |
| OP1 | ↓ 100/- | ↓ 200/- | ↓ 200/- | ↓ 200/- | PREMIUM FLOWERY | | | | | | | | | |
| FBOP | ↓ 300/- | ↓ 200/- | ↓ 200/- | ↓ 200/- | | | | | | | | | | |
| FBOPF1 | ↓ 300/- | ↓ 200/- | ↓ 200/- | ↓ 100/- | | | | | | | | | | |
| PEK | ↓ 200/- | ↓ 200/- | ↓ 200/- | ↓ 200/- | | | | | | | | | | |
| PEK1 | ↓ 250/- | ↓ 250/- | ↓ 200/- | ↓ 200/- | | | | | | | | | | |
| OP/OPA | ↓ 200/- | ↓ 200/- | ↓ 150/- | ↓ 150/- | | | | | | | | | | |
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CURRENCY BOARD – AS AT 08TH MARCH 2023

| | United States Dollars (USD) | | European Community Euro (EUR) | | United Kingdom pounds (GBP) | |
|-------------------------|-----------------------------|--------|-------------------------------|--------|-----------------------------|--------|
| | Corresponding | | Corresponding | | Corresponding | |
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
| Sri Lankan Rupee | 313.77 | 225.20 | 330.19 | 244.48 | 370.63 | 294.06 |

(Courtesy - Central Bank of Sri Lanka)

| | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Indian Rupee | 81.89 | 76.85 | 87.07 | 83.51 | 97.90 | 101.15 |
| Kenyan Shilling | 127.60 | 113.07 | 135.67 | 122.88 | 152.54 | 148.84 |
| Bangladesh Taka | 103.78 | 84.69 | 110.34 | 92.04 | 124.06 | 111.48 |
| Indonesian Rupiah | 15,381.20 | 14,401.50 | 16,354.00 | 15,650.20 | 18,387.30 | 18,956.70 |
| Malawi Kwacha | 1,006.10 | 797.83 | 1,069.73 | 867.01 | 1,202.74 | 1,050.19 |
| Vietnam Dong | 23,638.60 | 22,845.30 | 25,133.70 | 24,826.20 | 28,258.70 | 30,071.30 |

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR

TIME PERIOD 02/03/2023 TO 08/03/2023 (SPOT/BUYING RATE)

| | | | |
|-------------------|--------|-------------------|--------|
| 02/03/2023 | 343.97 | 07/03/2023 | 318.31 |
| 03/03/2023 | 334.50 | 08/03/2023 | 313.77 |

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 27TH FEBRUARY - 04TH MARCH 2023

| | 2023 | | 2022 | |
|---------------------------------------|--------------|---------------|--------------|---------------|
| | WEEKLY | | TODATE | |
| | WEEKLY | TODATE | WEEKLY | TODATE |
| PRIVATE SALES | 129,520.50 | 902,663.35 | 91,347.00 | 814,451.00 |
| PUBLIC AUCTION | 3,870,856.50 | 40,162,871.50 | 4,390,426.50 | 45,779,049.00 |
| FORWARD CONTRACTS | 62,000.00 | 586,128.00 | 76,000.00 | 413,240.00 |
| DIRECT SALES | - | - | - | - |
| TOTAL | 4,062,377.00 | 41,651,662.85 | 4,557,773.50 | 47,006,740.00 |
| BMF EXCLUDED FROM PRIVATE SALE | 81,187.00 | 458,365.00 | 131,493.00 | 1,477,678.00 |

TEA
TECH
TIPS



Check E C P Dryer tray perforations for size and suitability for the process.
Larger perforation on the top circuit and smaller perforations below.

CROP AND WEATHER (FOR THE PERIOD 27TH FEBRUARY - 05TH MARCH 2023)

The Western planting districts experienced bright weather followed by occasional showers whilst the Nuwara Eliya's reported dull conditions with evening showers. The Department of Meteorology forecasts heavy showers in both regions.

The Uva's reported clear mornings followed by evening showers. The Uda Pussellawa's experienced dull conditions with rain. Heavy showers are to be expected in Uva.

The Low Grown districts reported sunny mornings followed by evening showers. Heavy showers are to be expected in the Ruhuna and Sabaragamuwa districts.

The Western, Uda Pussellawa and Low Grown maintained their crop intakes. The Nuwara Eliya and Uva's recorded a slight decline.

WEATHER FORECAST (FOR THE PERIOD 09TH TO 15TH MARCH 2023)

| | Thu (09/03) | Fri (10/03) | Sat (11/03) | Sun (12/03) | Mon (13/03) | Tue (14/03) | Wed (15/03) |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Galle | 31°/24°C | 30°/25°C | 31°/24°C | 31°/24°C | 32°/25°C | 33°/24°C | 32°/24°C |
| Matara | 33°/22°C | 33°/23°C | 33°/23°C | 33°/23°C | 33°/22°C | 32°/23°C | 32°/24°C |
| Ratnapura | 33°/20°C | 32°/21°C | 32°/21°C | 33°/21°C | 33°/21°C | 34°/21°C | 34°/21°C |
| Hatton/Talawakelle | 27°/16°C | 27°/16°C | 26°/16°C | 27°/15°C | 27°/16°C | 28°/16°C | 28°/16°C |

ORDER OF SALE THIS WEEK

| EX EST | H/M-OFF GR & DUST | LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A |
|------------|---------------------------------------|---------------------------------------|
| LC | John Keells PLC | Asia Siyaka Commodities PLC |
| JK | Eastern Brokers Ltd | John Keells PLC |
| MB | Ceylon Tea Brokers PLC | Eastern Brokers Ltd |
| AS | Lanka Commodity Brokers | Lanka Commodity Brokers |
| BA | Bartleet Produce Marketing (Pvt) Ltd | Mercantile Produce Brokers (Pvt) Ltd |
| FW | Forbes & Walker Tea Brokers (Pvt) Ltd | Bartleet Produce Marketing (Pvt) Ltd |
| ES | Mercantile Produce Brokers (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |
| CTB | Asia Siyaka Commodities PLC | Ceylon Tea Brokers PLC |

| CATALOGUE | LOTS | QTY (KGS) |
|------------------------|---------------|------------------|
| EX-ESTATE | 688 | 719,147 |
| HIGH AND MEDIUM | 1,302 | 565,062 |
| LOW GROWN (LEAFY) | 1,863 | 681,950 |
| LOW GROWN (SEMI LEAFY) | 1,567 | 696,173 |
| LOW GROWN (TIPPY) | 2,077 | 1,029,750 |
| OFF GRADES + BOP1A | 2,148 | 1,053,129 |
| DUSTS | 508 | 452,611 |
| PREMIUM FLOWERY | 276 | 45,331 |
| TOTAL | 10,429 | 5,243,153 |

HIGH GROWN TEAS

BOP Best westerns declined by Rs.200/- per kg. Below best easier by Rs.250/- per kg. Plainer eased by Rs.200/- per kg and more. Nuwara Eliya's shed Rs.300/- per kg on last. Uda Pussellawa's were firm. Uva's declined by Rs.100-150/- per kg.

BOPF Best Westerns eased by Rs.300/- per kg. Below best dropped by Rs.250/- per kg whilst the plainer types lost Rs.300/- per kg and more. Hardly any offerings from Nuwara Eliya's. Uda Pussellawa's declined by Rs. 200/- per kg. Uva's too lower by a similar margin.

MEDIUM GROWN TEAS

BOP1/OP1 **BOP1** – Lower by Rs. 100/- per kg whilst others shed by Rs. 150/- per kg.
OP1 – Select best eased by Rs.100/- per kg whilst others lower by Rs. 200/- per kg.

OP/OPA Select best and best lower by Rs. 200/- per kg whilst below best others easier by Rs. 150/- per kg.

PEKOE/PEKOE1 **PEK**: Overall, dropped by Rs. 200/- per kg.
PEK1: Select best and best lower by Rs. 250/- per kg whilst below best others eased by Rs. 200/- per kg.

FBOP/FBOPF1 **FBOP**: Select best lower by Rs. 300/- per kg whilst all others declined by Rs. 200/- per kg.
FBOPF1: Select best lower by Rs. 300/- per kg best and the below best eased by Rs. 200/- per kg.

CTC

HIGH GROWN **BP1** – Hardly any offerings.
PF1 – Easier by Rs.200/- per kg.

MEDIUM GROWN **BP1** – Irregular.
PF1 – Shed by Rs.100/- per kg and at times more.

LOW GROWN **BP1** – Lower by Rs.100/- per kg.
PF1 – Better teas easier by Rs.400/- per kg whilst the others lower to a lesser extent.

| QUOTATIONS-HIGH GROWNS | | BOP | | BOPF | |
|---------------------------|--|------|------|------|------|
| BEST WESTERNS | | 1500 | 2050 | 1400 | 1550 |
| BELOW BEST WESTERNS | | 1260 | 1480 | 1280 | 1380 |
| PLAINER WESTERNS | | 1100 | 1240 | 1120 | 1260 |
| NUWARA ELIYAS | | 1460 | 1550 | 1400 | |
| UDAPUSSELLAWAS | | 1080 | 1420 | 1120 | 1280 |
| BEST UVAS | | 1260 | 1400 | 1260 | 1340 |
| OTHER UVAS | | 1200 | 1220 | 1160 | 1240 |
| GOOD MEDIUMS | | 1300 | 2000 | | N/A |
| POOR MEDIUMS | | 900 | 1280 | 940 | 1280 |
| QUOTATIONS – UNORTHODOX | | BP1 | | PF1 | |
| (CTC) CTC (High & Medium) | | 1020 | 1260 | 920 | 1340 |
| CTC (Low) | | 1240 | 1420 | 1200 | 1360 |

LOW GROWN

BOP1 Select best together with best and below best declined. Poorer sorts held firm.

OP1 Few Select best were irregularly lower. Best and below best declined whilst poorer sorts were firm to lower.

OP Well-made varieties together with best and below best declined. Poorer sorts firm to lower.

OPA Select best, best and below best declined. Teas at the lower end were firm on last.

PEKOE/PEKOE1 Select best teas together with full range of bold PEKs declined. Cleaner below best and the rest were irregular.

FBOP/FBOP1 Select best and best had a sharp decline whilst others had a lower market.

BOP In general, lower market.

BOPF All-round lower market.

FBOPF/FBOPF1 All -round had a sharp decline and at times FBOPF were unsellable.

| QUOTATIONS | SELECT BEST | BEST | BELOW BEST | OTHER |
|---------------------|-------------|-------------|-------------|-----------|
| BOP1 | 2,400-2,900 | 1,700-2,200 | 1,300-1,500 | 800-1,100 |
| OP1 | 2,700-3,350 | 2,000-2,400 | 1,600-1,900 | 800-1,400 |
| OP | 1,800-2,000 | 1,650-1,750 | 1,300-1,600 | 800-1,300 |
| OPA | 1,800-2,000 | 1,650-1,750 | 1,300-1,600 | 800-1,300 |
| PEKOE | 1,900-2,300 | 1,700-1,800 | 1,500-1,700 | 800-1,100 |
| PEKOE1 | 2,000-2350 | 1,700-1,800 | 1,500-1,700 | 800-1,100 |
| FBOP1 | 1,300- 1700 | 900-1200 | 700-850 | Below 650 |
| FBOP | 1,500-2200 | 1200-1400 | 900-1100 | Below 850 |
| BOP | 1,400-2650 | 1100-1300 | 900-1000 | Below 880 |
| BOPF | 1400-2050 | 1300-1400 | 920-1000 | Below 880 |
| FBOPF1 | 1,300-1,400 | 1000-1200 | 900-980 | Below 870 |
| FBOPF | 1,100-1750 | 820-900 | 800-880 | Below 780 |
| FFSP/FFEXSP/FFEXSP1 | 3000-5500 | 1200-2000 | 980-1000 | Below 960 |

OFF GRADES

FGS/FGS1 High grown varieties eased by Rs.180-200/- per kg. Medium and low grown varieties were lower by Rs. 80-100/- per kg. CTC's maintained.

BM/BP **BM** – Best shed by Rs. 100-120/- per kg and more towards the closure. Below best and bottom followed a similar trend.
BP – eased by Rs. 80-100/- per kg.

BOP1A Best varieties were easier by Rs.150/- per kg. Below Best varieties declined by Rs. 150-200/- per kg, whilst the poorer sorts declined by Rs. 40-60/- per kg.

| | HIGH | | MEDIUM | | LOW | |
|--------------------|------|------|--------|------|-----|------|
| FNGS | 600 | 1300 | 640 | 1160 | 640 | 920 |
| P.FGS (CTC) | | 1000 | 690 | 900 | 680 | 810 |
| BP | 640 | 1000 | 690 | 1160 | 460 | 1200 |
| BM | 640 | 870 | 590 | 920 | 600 | 1600 |
| BOP1A | 770 | 860 | 760 | 1000 | 700 | 1700 |

DUST

DUST1 Best and below best were lower by Rs. 100-150/- per kg. CTC's were irregular. Best and below best Low grown varieties declined by Rs. 80-100/- per kg.

DUST Cleaner secondaries and low grown varieties were irregularly lower.

| | HIGH | | MEDIUM | | LOW | |
|------------------------|------|------|--------|------|------|------|
| PRIMARY DUSTS | 1400 | 1800 | 920 | 1440 | 860 | 1200 |
| SECONDARY DUSTS | 1160 | 1400 | 750 | 900 | 660 | 850 |
| PDUST (CTC) | 1080 | 1380 | 1080 | 1460 | 1100 | 1550 |

TOP PRICES - SALE NO. 10 OF 07TH / 08TH MARCH 2023

WESTERN MEDIUM

| | | | |
|-----------------------|-------------------|-----------------|----------|
| Nayapane | BOP | 2,000.00 | |
| Nayapane | BOPSp | 1,480.00 | |
| Uplands | BOPF/BOPFSp | 1,420.00 | |
| New Rothschild | BOP1 | 1,800.00 | @ |
| Doombagastalawa | FBOP/FBOP1 | 1,800.00 | |
| New Rothschild | FBOP/FBOP1 | 1,440.00 | @ |
| Dartry Valley | FBOPF/FBOPF1 | 1,550.00 | |
| Cooroondoowatte | OP/OPA | 1,700.00 | |
| Dartry Valley | OP1 | 1,750.00 | |
| New Rothschild | OP1 | 1,650.00 | @ |
| Harangalla | OP1 | 1,650.00 | |
| Harangalla | PEK/PEK1 | 2,050.00 | |

WESTERN HIGH

| | | | |
|----------------------|---------------------|-----------------|----------|
| Somerset | BOP | 2,050.00 | |
| Wattegodde | BOPSp | 1,500.00 | |
| Dessford | BOPSp | 1,500.00 | |
| Somerset | BOPSp | 1,500.00 | |
| Somerset | BOPF/BOPFSp | 1,550.00 | |
| Great Western | BOPF/BOPFSp | 1,550.00 | |
| Wattegodde | BOPF/BOPFSp | 1,550.00 | |
| Frotoft Super | BOP1 | 1,480.00 | @ |
| Bogahawatte | FBOP/FBOP1 | 1,400.00 | @ |
| Weddemulla | FBOPF/FBOPF1 | 1,420.00 | @ |
| Bogahawatte | FBOPF/FBOPF1 | 1,360.00 | @ |
| Queensberry | FBOPF/FBOPF1 | 1,360.00 | |
| Venture | OP/OPA | 1,550.00 | |
| St Andrews | OP/OPA | 1,550.00 | |
| St Andrews | OP1 | 1,700.00 | |
| Frotoft Super | PEK | 1,850.00 | @ |
| Weddemulla | PEK | 1,800.00 | @ |
| Queensberry | PEK | 1,800.00 | |
| Frotoft Super | PEK1 | 1,750.00 | @ |

NUWARA ELIYA

| | | | |
|-------------|-------------|----------|--|
| Kenmare | BOP | 1,550.00 | |
| Lovers Leap | BOPF/BOPFSp | 1,400.00 | |
| Court Lodge | FBOP/FBOP1 | 1,160.00 | |
| Court Lodge | OP/OPA | 1,500.00 | |
| Court Lodge | PEK/PEK1 | 1,800.00 | |

UDA PUSSELLAWAS

| | | | |
|-------------------|---------------------|-----------------|----------|
| Moolya | BOP | 1,420.00 | |
| Liddesdale | BOPF/BOPFSp | 1,280.00 | |
| Gonapitiya | FBOP/FBOP1 | 1,160.00 | @ |
| Alma | FBOPF/FBOPF1 | 1,220.00 | @ |
| Delmar | FBOPF/FBOPF1 | 1,220.00 | |
| Alma | OP | 1,500.00 | @ |
| Alma | OPA | 1,600.00 | @ |
| Alma | OP1 | 1,440.00 | @ |
| Delmar | PEK | 1,900.00 | |
| Alma | PEK1 | 1,800.00 | @ |

UVA MEDIUM

| | | | |
|--------------------|-----------------|-----------------|----------|
| El Teb | BOP | 1,260.00 | |
| Halpewatte Uva | BOPSp | 1,240.00 | |
| El Teb | BOPF/BOPFSp | 1,220.00 | |
| Demodera 'S' | BOP1 | 1,650.00 | |
| Halpewatte Uva | FBOP/FBOP1 | 1,480.00 | |
| Maratenne | FBOPF/FBOPF1 | 1,480.00 | |
| Meddakanda | FBOPF/FBOPF1 | 1,480.00 | |
| Dickwella | OP/OPA | 1,750.00 | |
| Tinoya | OP1 | 1,850.00 | |
| Uva Samovar | PEK/PEK1 | 1,950.00 | @ |

UVA HIGH

| | | | |
|------------------|---------------------|-----------------|----------|
| Kelliebedde | BOP | 1,400.00 | |
| Ranaya | BOPSp | 1,360.00 | @ |
| Bandaraeliya | BOPF/BOPFSp | 1,340.00 | |
| Gonamotawa | BOP1 | 1,550.00 | |
| Spring Valley | BOP1 | 1,550.00 | |
| Uvakellie | FBOP/FBOP1 | 1,420.00 | |
| Mount Uva | FBOP/FBOP1 | 1,400.00 | @ |
| Oodoowerre | FBOPF/FBOPF1 | 1,500.00 | |
| Ranaya | FBOPF/FBOPF1 | 1,360.00 | @ |
| Battawatte | FBOPF/FBOPF1 | 1,360.00 | |
| Mount Uva | OP | 1,500.00 | @ |
| Mount Uva | OPA | 1,550.00 | @ |
| Craig | OPA | 1,550.00 | |
| Oodoowerre | OP1 | 1,800.00 | |
| Mount Uva | PEK/PEK1 | 2,000.00 | @ |

UNORTHODOX HIGH

| | | | |
|----------------------|------------|-----------------|----------|
| Ulugedara CTC | PF1 | 1,340.00 | |
| Ulugedara CTC | PF1 | 1,300.00 | @ |
| Dunsinane CTC | BPS | 1,140.00 | |

UNORTHODOX MEDIUM

| | | | |
|---------------------|------------|---------------|----------|
| New Peacock CTC | PF1 | 1,300.00 | |
| Delta CTC | BP1 | 1,260.00 | |
| Aultmore CTC | BPS | 980.00 | @ |

UNORTHODOX LOW

| | | | |
|---------------|-----|----------|--|
| Ceciliyan CTC | PF1 | 1,360.00 | |
| Ceciliyan CTC | BP1 | 1,420.00 | |
| Ross Feld CTC | BPS | 980.00 | |

TOP PRICES - SALE NO. 10 OF 07TH / 08TH MARCH 2023

| LOW GROWN | | | | CONT.... | | | |
|--------------------------|------------|-----------------|----------|-------------------------|-------------------|-----------------|---|
| Sithaka | BOP1 | 2,900.00 | | Rumassala Hills | PEK1 | 2,200.00 | @ |
| Pothotuwa | OP1 | 3,350.00 | | Wathurawila | PEK1 | 2,200.00 | @ |
| Susantha | OP | 2,000.00 | | Andaradeniya Super | PEK1 | 2,200.00 | |
| Mahaliyadda | OP | 2,000.00 | | Sirisili | PEK1 | 2,200.00 | |
| Ransegoda | OP | 1,950.00 | | Sunrise | PEK1 | 2,200.00 | |
| Fairyland | OP | 1,950.00 | | Hidellana | PEK1 | 2,200.00 | |
| Pasgoda Smallholders | OP | 1,950.00 | | H P P Tea | PEK1 | 2,200.00 | |
| Golden Garden | OP | 1,950.00 | | Wathurawila | BOP | 2,650.00 | @ |
| New Panilkanda | OP | 1,950.00 | | New Batuwangala | BOPSp | 1,750.00 | |
| Karagoda | OP | 1,950.00 | | Deerwood Super | BOPSp | 1,700.00 | @ |
| Sachitha | OP | 1,950.00 | | Suduwelipothahena Super | BOPSp | 1,700.00 | @ |
| Arbour Valley | OP | 1,950.00 | | Sithaka | BOPF | 2,050.00 | |
| New Deniyaya | OP | 1,950.00 | | Broadlands Smallholders | BOPFSp | 1,650.00 | |
| Win Hills | OP | 1,950.00 | | New Vithanakande | FBOP | 2,200.00 | |
| Nilwala | OP | 1,950.00 | | New Batuwangala | FBOP1 | 1,700.00 | |
| Dampahala | OP | 1,950.00 | | Gunawardana | FBOPF | 1,750.00 | |
| Nilgiri | OP | 1,900.00 | @ | Pothotuwa | FBOPF1 | 2,000.00 | |
| Thisara Super | OP | 1,900.00 | | DUSTS | | | |
| Iththagala Super | OP | 1,900.00 | | Mattakelle | DUST1 | 1,800.00 | |
| Thundola Ella | OP | 1,900.00 | | Kalubowititiyana CTC | PD | 1,550.00 | |
| New Batuwangala | OP | 1,900.00 | | PREMIUM FLOWERY | | | |
| Kingsbru | OP | 1,900.00 | | Lumbini | FBOPFSp | 2,450.00 | @ |
| New Panilkanda | OP | 1,900.00 | | Nilgiri | FBOPFExSp | 5,500.00 | @ |
| Lanka | OP | 1,900.00 | | Sachitha | FBOPFExSp1 | 3,200.00 | @ |
| New Falcon Lanka | OP | 1,900.00 | | OFF GRADES | | | |
| Sandalie | OP | 1,900.00 | | Kew | FGS/FGS1 | 1,300.00 | |
| Halwitigala Smallholders | OP | 1,900.00 | | Dunsinane CTC | PF | 1,000.00 | |
| Hiniduma Smallholders | OP | 1,900.00 | | Aultmore CTC | PF | 900.00 | @ |
| Katandola | OP | 1,900.00 | | Wathurawila | BM | 1,600.00 | @ |
| Kurunduwatta | OP | 1,900.00 | | Veddagala | BP | 1,200.00 | @ |
| Athukorala Group Super | OP | 1,900.00 | | Orange Field | BP | 1,160.00 | |
| Wilehena | OP | 1,900.00 | | Menikkanda | BP | 1,140.00 | @ |
| Lenama Hills | OP | 1,900.00 | | Berubeula | BP | 1,140.00 | |
| Navinda | OP | 1,900.00 | | Chandrika Estate | BOP1A | 1,700.00 | |
| Green House | OP | 1,900.00 | | | | | |
| Gunawardana | OP | 1,900.00 | | | | | |
| Liyonta | OPA | 2,000.00 | | | | | |
| Fairyland | OPA | 1,950.00 | | | | | |
| Nilrich | OPA | 1,900.00 | @ | | | | |
| A C U Super | OPA | 1,900.00 | @ | | | | |
| Galaboda Group | OPA | 1,900.00 | | | | | |
| Etambagahawila | OPA | 1,900.00 | | | | | |
| Makandura | OPA | 1,900.00 | | | | | |
| Halwitigala Smallholders | OPA | 1,900.00 | | | | | |
| Navinda | OPA | 1,900.00 | | | | | |
| Lumbini | PEK | 2,300.00 | | | | | |
| New Batuwangala | PEK1 | 2,350.00 | | | | | |
| Golden Garden | PEK1 | 2,300.00 | | | | | |
| Galatara | PEK1 | 2,300.00 | | | | | |

FUTURE SALES INFORMATION
SALE NO 11 OF 14TH / 15TH MARCH 2023

| EX-ESTATE H/M-OFF GR & DUST | | LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A |
|-----------------------------|---------------------------------------|---------------------------------------|
| JK | Eastern Brokers Ltd | Lanka Commodity Brokers |
| MB | Ceylon Tea Brokers PLC | Bartleet Produce Marketing (Pvt) Ltd |
| AS | Lanka Commodity Brokers | Mercantile Produce Brokers (Pvt) Ltd |
| BA | Bartleet Produce Marketing (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |
| FW | Forbes & Walker Tea Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC |
| ES | Mercantile Produce Brokers (Pvt) Ltd | Eastern Brokers Ltd |
| CTB | Asia Siyaka Commodities PLC | Ceylon Tea Brokers PLC |
| LC | John Keells PLC | John Keells PLC |

Buyers Prompt: 21.03.2023

Sellers Prompt: 22.03.2023

AWAITING SALE – CATALOGUE DETAILS

| | SALE OF 14TH / 15TH MAR 2023 | | SALE OF 21ST / 22ND MAR 2023 | |
|--|------------------------------|------------------|------------------------------|------------------|
| | LOTS | QTY(KGS) | LOTS | QTY(KGS) |
| EX-ESTATE | 718 | 737,125 | 724 | 736,512 |
| HIGH AND MEDIUM | 1,420 | 636,125 | 1,437 | 660,279 |
| LOW GROWN (LEAFY) | 1,802 | 665,676 | 1,853 | 683,788 |
| LOW GROWN (SEMI LEAFY) | 1,475 | 628,701 | 1,424 | 620,918 |
| LOW GROWN (TIPPY) | 1,882 | 902,985 | 1,842 | 890,343 |
| OFF GRADES+BOP1A | 2,001 | 976,954 | 2,085 | 1,040,431 |
| DUSTS | 550 | 505,540 | 556 | 518,127 |
| PREMIUM FLOWERY | 284 | 45,524 | 247 | 46,126 |
| TOTAL | 10,132 | 5,098,630 | 10,168 | 5,196,524 |
| MAIN SALE & EX ESTATE CLOSED ON | 23RD FEBRUARY 2023 | | 02ND MARCH 2023 | |

SALE NO.13 – 28TH / 29TH MARCH 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 09th March 2023.

SALE NO.14 – 03RD / 04TH APRIL 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 16th March 2023.

SALE NO.15 – 18TH / 19TH APRIL 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 23rd March 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

| Elevation | LAST WEEK | WEEK BEFORE LAST | LAST YEAR | YEAR BEFORE |
|--------------------|--------------------------|--------------------------|---------------------|---------------------|
| | (RS) Sale- 28.02.2023 | (RS) Sale- 21.02.2023 | (RS) Corres 2022 | (RS) Corres 2021 |
| Uva High | 1282.49 | 1267.28 | 645.73 | 580.04 |
| Western High | 1492.73 | 1490.09 | 704.42 | 657.56 |
| CTC High | 1295.74 | 1277.11 | 568.56 | 580.74 |
| Total High Grown | 1440.05 | 1429.73 | 690.00 | 641.37 |
| Uva Medium | 1281.13 | 1277.34 | 674.64 | 609.79 |
| Western Medium | 1256.36 | 1237.39 | 593.16 | 594.22 |
| CTC Medium | 1111.27 | 1152.64 | 526.62 | 543.03 |
| Total Medium Grown | 1263.25 | 1249.18 | 613.07 | 597.21 |
| Orthodox Low | 1557.21 | 1537.82 | 753.78 | 685.94 |
| CTC Low | 1051.79 | 1070.33 | 491.49 | 525.66 |
| Total Low Grown | 1526.93 | 1515.06 | 734.59 | 676.21 |
| TOTAL | 1471.03 | 1460.86 | 702.73 | 657.86 |

| Elevation | LAST WEEK | WEEK BEFORE LAST | LAST YEAR | YEAR BEFORE |
|----------------------------|--------------------------|--------------------------|---------------------|---------------------|
| | (\$) Sale- 28.02.2023 | (\$) Sale- 21.02.2023 | (\$) Corres 2022 | (\$) Corres 2021 |
| Uva High | 3.55 | 3.50 | 3.21 | 2.99 |
| Western High | 4.13 | 4.12 | 3.50 | 3.39 |
| CTC High | 3.58 | 3.53 | 2.83 | 2.99 |
| Total High Grown | 3.98 | 3.95 | 3.43 | 3.31 |
| Uva Medium | 3.54 | 3.53 | 3.36 | 3.14 |
| Western Medium | 3.47 | 3.42 | 2.95 | 3.06 |
| CTC Medium | 3.07 | 3.18 | 2.62 | 2.80 |
| Total Medium Grown | 3.49 | 3.45 | 3.05 | 3.08 |
| Orthodox Low | 4.31 | 4.25 | 3.75 | 3.54 |
| CTC Low | 2.91 | 2.96 | 2.44 | 2.71 |
| Total Low Grown | 4.22 | 4.19 | 3.65 | 3.49 |
| Weekly Total (USD) | 4.07 | 4.04 | 3.50 | 3.39 |
| Exchange Rate (LKR) | 361.63 | 361.92 | 201.06 | 194.01 |

| Elevation | TODATE | TODATE | TODATE | TODATE | TODATE | TODATE |
|--------------------|---------------|---------------|----------------|--------------|--------------|--------------|
| | 2020 (RS) | 2021 (RS) | 2022 (RS) | 2020 (\$) | 2021 (\$) | 2022 (\$) |
| Uva High | 578.62 | 638.22 | 1245.20 | 2.98 | 2.91 | 3.42 |
| Western High | 630.61 | 720.73 | 1486.06 | 3.25 | 3.29 | 4.08 |
| CTC High | 580.49 | 609.90 | 1253.01 | 2.99 | 2.78 | 3.44 |
| Total High Grown | 617.24 | 698.17 | 1422.31 | 3.18 | 3.18 | 3.91 |
| Uva Medium | 592.03 | 662.39 | 1258.42 | 3.05 | 3.02 | 3.46 |
| Western Medium | 580.21 | 623.17 | 1226.71 | 2.99 | 2.84 | 3.37 |
| CTC Medium | 547.93 | 540.96 | 1123.06 | 2.82 | 2.47 | 3.08 |
| Total Medium Grown | 583.53 | 634.42 | 1235.85 | 3.00 | 2.89 | 3.39 |
| Orthodox Low | 684.15 | 767.94 | 1568.74 | 3.52 | 3.50 | 4.31 |
| CTC Low | 542.78 | 529.66 | 1057.63 | 2.79 | 2.41 | 2.90 |
| Total Low Grown | 674.50 | 750.92 | 1540.47 | 3.47 | 3.42 | 4.23 |
| TOTAL | 648.38 | 720.09 | 1472.38 | 3.34 | 3.28 | 4.04 |

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) 194.24 219.39 364.10

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

| Country | Month | Month | | To-date | | Diff(+/-) |
|-------------|-------|-------|------|---------|--------|-----------|
| | | 2021 | 2022 | 2021 | 2022 | |
| North India | Dec | 50.8 | 48 | 1108 | 1110.4 | 2.4 |
| Malawi | Dec | 3.8 | 4.6 | 50.57 | 47.76 | -2.81 |
| Kenya | Dec | 52.5 | 55.3 | 537.8 | 535 | -2.8 |

| | | 2022 | 2023 | 2022 | 2023 | 2022 vs 2023 |
|-------------|-----|-------|-------|-------|-------|--------------|
| Sri Lanka | Jan | 22.8 | 19.1 | 22.8 | 19.1 | -3.7 |
| Bangladesh | Jan | 0.051 | 0.036 | 0.051 | 0.036 | -0.014 |
| South India | Jan | 16.22 | 13.43 | 16.22 | 13.43 | -2.79 |

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 07TH / 08TH MARCH 2023

Good and improved general demand for the 212,379 packages (14,232,108.00 kilos) offered with 26.36% remaining unsold.

Afghanistan lent strong support and were dominant with Egyptian Packers, Sudan, Pakistan Packers, Kazakhstan and other CIS states showing more activity. Yemen, other Middle Eastern countries, UK and Russia maintained interest. Iran lent useful enquiry with selective interest from Bazaar. Local Packers were more active. Somalia were active at the lower end of the market.

BP1: Best – Saw irregular interest with some teas steady to USC34 dearer while others lost up to USC16 with a few lines discounted by USC46 and USC57. Brighter – Firm to USC22 dearer. Mediums – KTDA mediums met improved competition and appreciated by up to USC18 and select invoices gained USC36. Plantation mediums advanced by up to USC24. Lower Mediums – Although were mostly firm to dearer by up to USC20, some teas lost up to USC20. Plainer – Were irregular varying between mainly steady to USC30 dearer to easier by up to USC17 with select invoices shedding USC37.

PF1: Best – Varied between USC20 dearer to easier by up to USC17. Brighter – Appreciated by up to USC15. Mediums – KTDA mediums were firm to USC14 dearer with plantation mediums steady to USC12 above last levels. Lower Mediums – Were well competed for and advanced by up to USC30 but a few teas lost up to USC13. Plainer – Dearer by up to USC26 with only a few lines easier by up to USC10.

PDUST: Best – Ranged between steady to USC10 above previous levels to easier by up to USC9. Brighter – Held value. Mediums – KTDA mediums varied between firm to USC4 dearer with selected invoices advancing by USC11 to easier by up to USC9 while plantation mediums appreciated by up to USC16. Lower Medium – Were irregularly dearer by up to USC35 but some teas shed up to USC15. Plainer – Steady to USC17 dearer and select lines gained USC42.

DUST1: Best – Irregular varying between USC18 dearer to easier by up to USC10. Brighter – Mostly firm to USC8 dearer but some teas lost up to USC5. Mediums – KTDA mediums met irregular interest and varied between steady to USC9 dearer to easier by up to USC14 with plantation mediums ranging between USC17 dearer to USC7 below last levels. Lower Medium – Firm to USC22 dearer to easier by up to USC20. Plainer – Appreciated by up to USC14 but a few teas were discounted by up to USC10.

SECONDARY GRADES (S1) : In the Secondary Catalogues, best BPs gained while others were steady with PFs were firm. Clean well sorted coloury Fannings met irregular interest but generally held value with similar DUSTs appreciating. Other Fannings gained with DUSTs steady. BMFs were readily absorbed.

(Courtesy - Africa Tea Brokers Limited)

BANGLADESH AUCTION OF 06TH MARCH 2023

CTC LEAF: 20,505 packages of Current Season & 78 packages of New Season teas on offer met with a fairly strong demand.

BROKENS/FANNINGS: There was a strong demand for all varieties on offer with prices for quite a few Invoices advancing following competition. However, there were some withdrawals. BLF teas witnessed better interest and were mostly firm.

CTC DUST: 4,512 packages of Current Season & 20 packages of New Season teas on offer met with a good demand at slightly dearer rates. There were few withdrawals in this sale. Loose tea buyers were active whilst Blenders operated on a few Medium Dusts.

COMMENTS: This was the penultimate sale of the season where the quality was mostly of end of season variety. There was a stronger demand where buyers, particularly Loose tea section of the market lent a greater support. As a result, quite a few teas tended dearer.

(Courtesy - National Brokers Limited)

MALAWI AUCTION OF 08TH MARCH 2023

There was selective demand at generally firm levels for the 5440 packages on offer.

BP1's were firm to 1 USC easier where sold.

PF1 - Better liquoring invoices were firm to 4 USC dearer, medium clean leaf types held firm where sold.

PF1SC / PD were steady where sold.

Secondaries - Few selected lines were firm on last, balance neglected on account of low quality.

(Courtesy - Tea Brokers Central Africa Limited)

KOLKATA /GUWAHATI/ JAKARTA AUCTION

The above market report details were not available at the time of printing this publication.

Sri Lanka Tea Sale Averages - Sub Elevation Wise – Month of February 2023
 (Excluding Black tea sales from refuse tea processing centres, Organic tea sales and Green tea sales)

Combined Averages (Orthodox & CTC)

| ELeVATION | FEBRUARY 2023 | JANUARY TO FEBRUARY - 2023 |
|---------------------------|-----------------|----------------------------|
| UVA HIGH | 1,252.17 | 1,250.44 |
| WESTERN HIGH | 1,495.90 | 1,491.40 |
| TOTAL HIGH GROWN | 1,429.31 | 1,425.00 |
| UVA MEDIUM | 1,229.11 | 1,244.10 |
| WESTERN MEDIUM | 1,203.16 | 1,224.46 |
| TOTAL MEDIUM GROWN | 1,210.46 | 1,230.21 |
| LOW GROWN | 1,494.20 | 1,526.44 |
| TOTAL | 1,441.81 | 1,462.71 |

CTC Averages

| ELeVATION | FEBRUARY 2023 | JANUARY TO FEBRUARY - 2023 |
|------------------|-----------------|----------------------------|
| CTC HIGH | 1,287.25 | 1,263.94 |
| CTC MEDIUM | 1,109.98 | 1,112.15 |
| CTC LOW | 1,039.86 | 1,060.38 |
| CTC TOTAL | 1,095.68 | 1,107.59 |

Orthodox Averages

| ELeVATION | FEBRUARY 2023 | JANUARY TO FEBRUARY - 2023 |
|---------------------------|-----------------|----------------------------|
| UVA HIGH | 1,248.23 | 1,248.14 |
| WESTERN HIGH | 1,517.83 | 1,517.22 |
| TOTAL HIGH GROWN | 1,441.84 | 1,439.70 |
| UVA MEDIUM | 1,229.11 | 1,244.10 |
| WESTERN MEDIUM | 1,247.74 | 1,274.27 |
| TOTAL MEDIUM GROWN | 1,240.91 | 1,262.98 |
| LOW GROWN | 1,540.27 | 1,570.81 |
| TOTAL | 1,484.50 | 1,504.65 |

Sri Lanka Tea Sale Averages - Elevation Wise – Month of February 2023

(Including Black tea sales from refuse tea processing centres, Organic tea sales and Green tea sales)

| ELeVATION | FEBRUARY | | | | JANUARY TO FEBRUARY | | | |
|--------------|-----------------|-------------|---------------|-------------|---------------------|-------------|---------------|-------------|
| | 2023 | | 2022 | | 2023 | | 2022 | |
| | LKR | USD | LKR | USD | LKR | USD | LKR | USD |
| HIGH GROWN | 1,402.55 | 3.87 | 696.48 | 3.45 | 1,398.13 | 3.86 | 688.91 | 3.42 |
| MEDIUM GROWN | 1,257.27 | 3.47 | 645.08 | 3.20 | 1,248.65 | 3.45 | 636.42 | 3.16 |
| LOW GROWN | 1,489.99 | 4.12 | 759.45 | 3.76 | 1,521.44 | 4.20 | 746.79 | 3.70 |
| TOTAL | 1,438.20 | 3.97 | 725.63 | 3.60 | 1,454.84 | 4.02 | 715.47 | 3.55 |

(Source: SLTB / CBSL)

TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER 2023
APRIL/MAY/JUNE

| Sale No | Date of Sale | Catalogue Closing Dates Main Sale & Ex-estate | Prompt Dates | | 10% Payment | E-Platform Levy Prompt Dates | |
|--------------------|-----------------------|--|--------------|------------|-------------|------------------------------|------------|
| | | | Prompt Dates | Sellers | | Buyers | Sellers |
| APRIL -2023 | | | | | | | |
| 14 | Mon. 03rd/ Tue. 04th | 16/03/2023 at 4.30 p.m. | 10/04/2023 | 11/04/2023 | 10/04/2023 | 10/04/2023 | 12/04/2023 |
| 15 | Tue. 18th/ Wed. 19th | 23/03/2023 at 4.30 p.m. | 25/04/2023 | 26/04/2023 | 21/04/2023 | 25/04/2023 | 27/04/2023 |
| 16 | Tue. 25th/ Wed. 26th | 30/03/2023 at 4.30 p.m. | 02/05/2023 | 03/05/2023 | 28/04/2023 | 02/05/2023 | 04/05/2023 |
| MAY - 2023 | | | | | | | |
| 17 | Tue. 02nd/ Wed. 03rd | 06/04/2023 at 4.30 p.m. | 09/05/2003 | 10/05/2023 | 08/05/2023 | 09/05/2023 | 11/05/2023 |
| 18 | Tue. 09th/ Wed. 10th | 20/04/2023 at 4.30 p.m. | 16/05/2023 | 17/05/2023 | 12/05/2023 | 16/05/2023 | 18/05/2023 |
| 19 | Tue. 16th/ Wed. 17th | 27/04/2023 at 4.30 p.m. | 23/05/2023 | 24/05/2023 | 19/05/2023 | 23/05/2023 | 25/05/2023 |
| 20 | Tue. 23rd/ Wed. 24th | 4/05/2023 at 4.30 p.m. | 30/05/2023 | 31/05/2023 | 26/05/2023 | 30/05/2023 | 01/06/2023 |
| 21 | Tue. 30th/ Wed. 31st | 11/05/2023 at 4.30 p.m. | 06/06/2023 | 07/06/2023 | 02/06/2023 | 06/06/2023 | 08/06/2023 |
| JUNE - 2023 | | | | | | | |
| 22 | Tue. 06th / Wed. 07th | 18/05/2023 at 4.30 p.m. | 13/06/2023 | 14/06/2023 | 09/06/2023 | 13/06/2023 | 15/06/2023 |
| 23 | Tue. 13th/ Wed. 14th | 25/05/2023 at 4.30 p.m. | 20/06/2023 | 21/06/2023 | 16/06/2023 | 20/06/2023 | 22/06/2023 |
| 24 | Tue. 20th/ Wed. 21st | 1/06/2023 at 4.30 p.m. | 27/06/2023 | 28/06/2023 | 23/06/2023 | 27/06/2023 | 30/06/2023 |
| 25 | Tue. 27th/ Wed. 28th | 08/06/2023 at 4.30 p.m. | 04/07/2023 | 05/07/2023 | 30/06/2023 | 04/07/2023 | 06/07/2023 |

HOLIDAYS FOR SECOND QUARTER 2023

| | | | | |
|--------------|-----------|-----------|---|---|
| April | Wednesday | 05-Apr-23 | - | Bak Full Moon Poya Day |
| | Friday | 07-Apr-23 | - | Good Friday |
| | Thursday | 13-Apr-23 | - | Day Prior to Sinhala & Tamil New Year Day |
| | Friday | 14-Apr-23 | - | Sinhala & Tamil New Year Day |
| | Saturday | 22-Apr-23 | - | Id-Ul-Fitr (Ramazan Festival Day) |
| May | Monday | 01-May-23 | - | May Day |
| | Friday | 05-May-23 | - | Vesak Full Moon Poya Day |
| | Saturday | 06-May-23 | - | Day following Vesak Full Moon Poya Day |
| June | Saturday | 03-Jun-23 | - | Poson Full Moon Poya Day |
| | Thursday | 29-Jun-23 | - | Id-Ul-Alha (Hadji Festival Day) |