



**Ceylon Tea
Brokers**

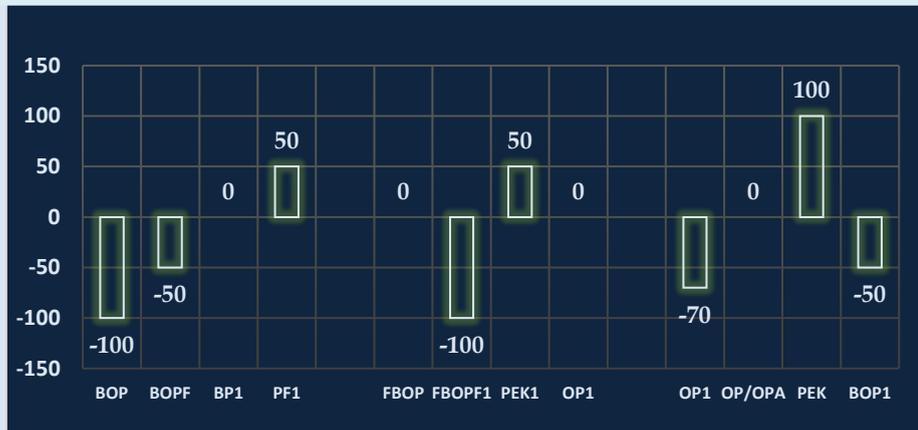


MARKET SNAPSHOT

SALE NO. 03 OF 17TH / 18TH JANUARY 2023

CEYLON TEA BROKERS PLC
Level 7, Millenium House, No.46/58, Nawam Mawatha, Colombo 2
Tel: 011-460777 Fax: 011-4607788
Email: general@ceylontebrokers.com
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Ex-Estate met with fair demand at easier rates. Low Grown met with good demand.



EX-ESTATE **MEDIUM** **LOW GROWN**

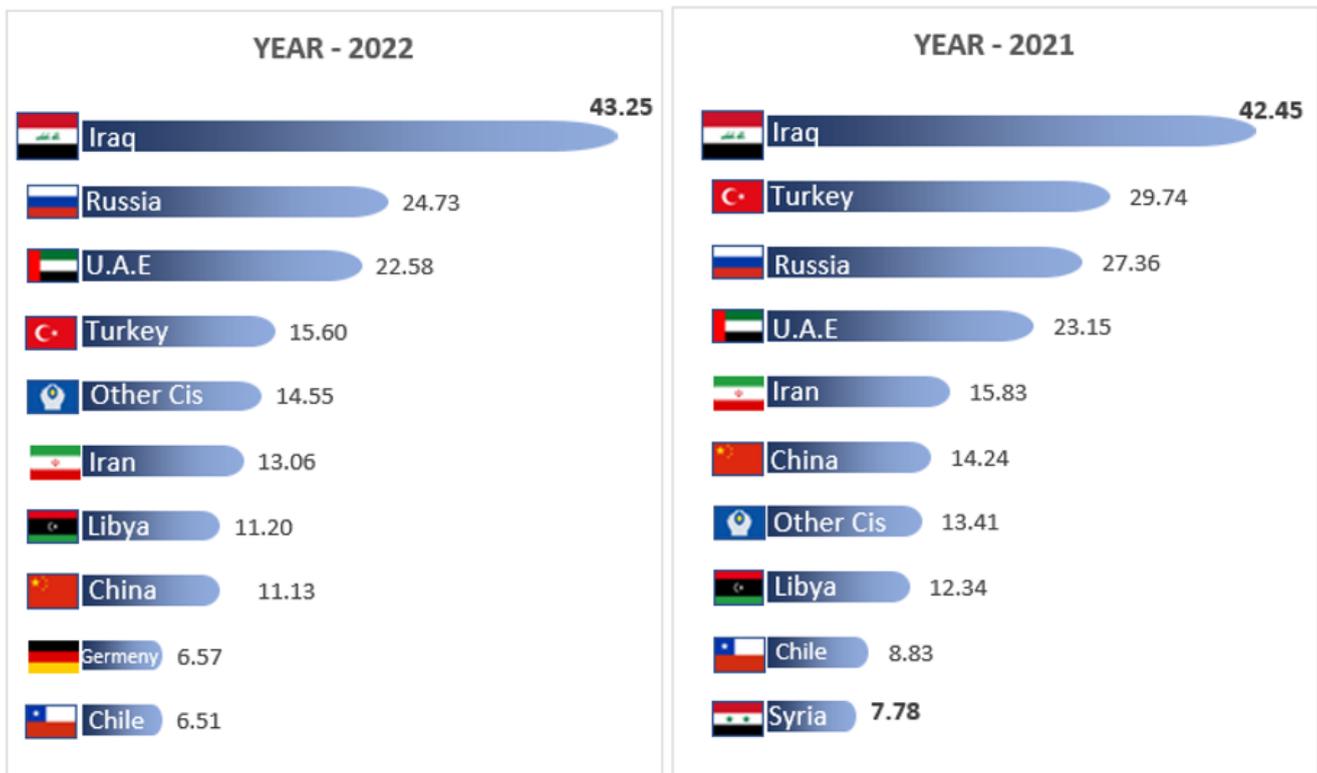
Currency - 18th January
LKR/USD 360.41

January (02nd Sale)
National Average
Rs. 1486.00

Elevation Average

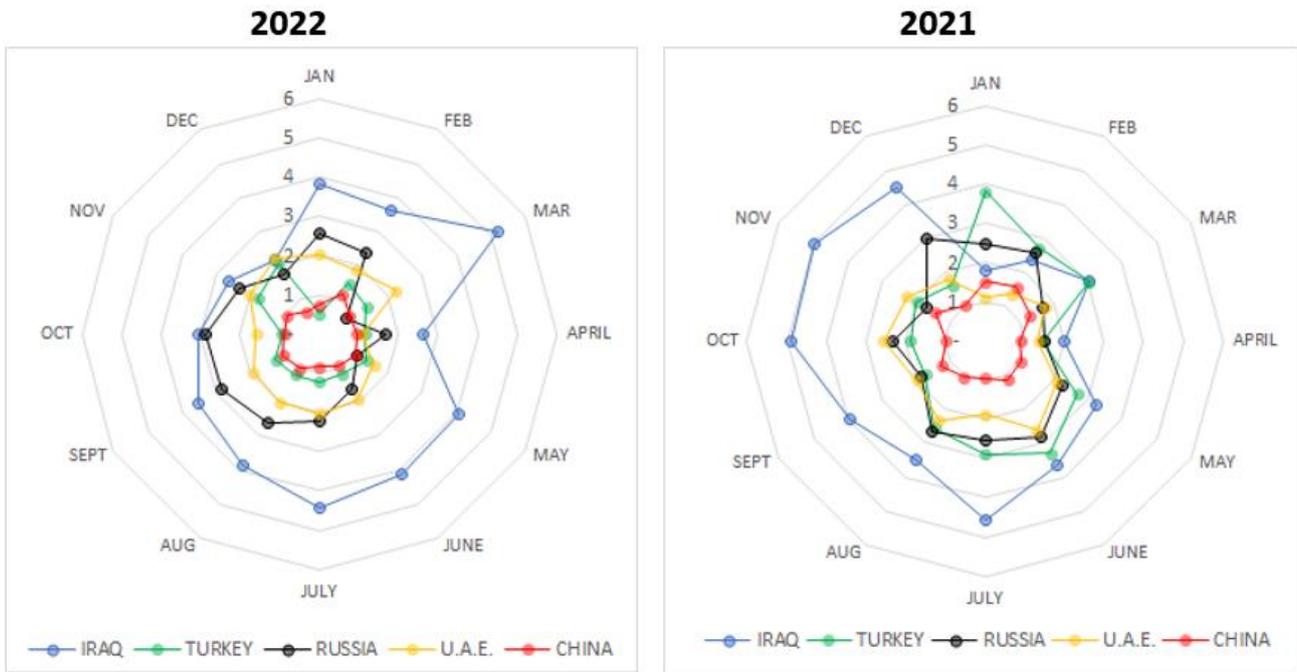
ELV	RS	USD
High	1,444.04	3.69
Medium	1,253.34	3.24
Low	1,555.34	3.99

**TOP 10 COUNTRY WISE SRI LANKAN TEA EXPORT QUANTITY (MN KG)
2022 VS 2021**



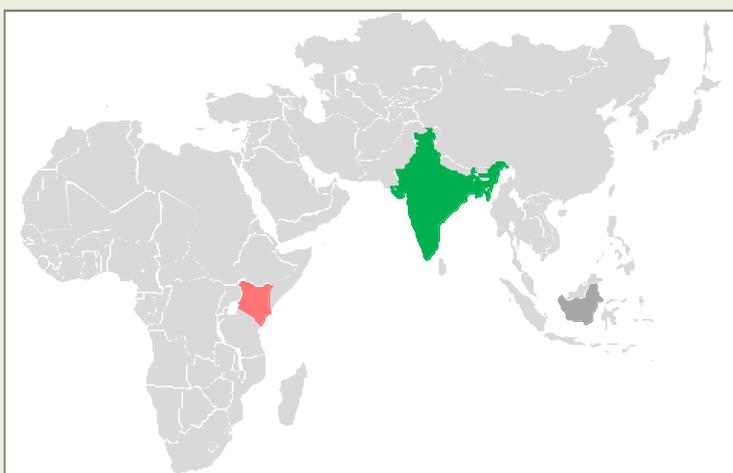
Source: SL Customs - Statistical Division

**MONTHLY SRI LANKA TEA EXPORTS (IN MN KG)
IRAQ, TURKEY, RUSSIA, U.A.E, CHINA – 2022 VS 2021**



Source: SL Customs - Statistical Division

MARKET MOVEMENT AT INTERNATIONAL AUCTION CENTERS THIS WEEK



Bangladesh



India



Kenya



Indonesia market report details were not available at the time of printing this publication

COMMENTS

Sale	Ex-Estate		Low Grown (Leafy/Tippy)		Total	
	Qty	Demand	Qty	Demand	Qty	Demand
03	0.80 MKgs	Fair demand at easier rates	2.2 Mkgs	Good	5.16 Mkgs	Good

WESTERN				
	SELECT BEST	BEST	BELOW BEST	PLAINER
BOP	Firm	↓ 50/-	↓ 100/-	↓ 100/-
BOPF	↓ 50/-	↓ 50/-	↓ 100/-	↓ 50/-

	NUWARA ELIYA	UDA PUSSELLAWA	UVA
BOP	↓ 100/-	↓ 100/-	↓ 100/-
BOPF	↓ 50/-	↓ 50/-	↓ 150/-

	HIGH	MEDIUM	LOW
BP1	Firm	Firm	↑ 50/-
PF1	↑ 50/-	↑ 50/-	↑ 50/-

HIGH & MEDIUM				
	SELECT BEST	BEST	BELOW BEST	OTHERS
BOP1	↑ 50/-	Firm	Firm	Firm
OP1	Firm	↓ 50/-	↑ 50/-	↑ 50/-
FBOP	Firm	Firm	Firm	Firm
FBOPF1	↓ 100/-	↓ 100/-	↓ 50/-	↓ 50/-
PEK	↑ 100/-	↑ 100/-	↑ 50/-	↑ 50/-
PEK1	↑ 50/-	↑ 50/-	↑ 50/-	↑ 50/-
OP/OPA	Firm	↑ 50/-	↑ 50/-	↑ 50/-

LEAFY / SEMI LEAFY				
	SELECT BEST	BEST	BELOW BEST	OTHERS
OP1	↓ 70/-	↓ 70/-	Firm	Firm
BOP1	↓ 70/-	↓ 70/-	Firm	Firm
OP/OPA	Firm			
PEK	↑ 100/-			
PEK1	↑ 50/-			

SMALL LEAF / TIPPY				
FBOP	↓ 50/-	↓ 40/-	↓ 40/-	↓ 20/-
FBOP1	↓ 40/-	↓ 50/-	↓ 20/-	↓ 20/-
FBOPF1	↓ 100/-	↓ 50/-	↓ 60/-	↓ 40/-

PREMIUM FLOWERY		
	FBOPFEXSP	FBOPFSP
Select Best	Firm	↓ 500- 1000/-
Best	Firm	↓ 400 -800/-
Below Best	↑ 50/-	Firm
Others	↑ 50/-	Firm



Crude Oil

As at 18th January 2023 – USD 87.12

Sri Lanka Tea Exports –Total quantity of tea exported for the month of December 2022 including Re-Exports with imported Tea amounted to 19.30 Mn/kg, recording a decline of 4.86 Mn/kg (-20.12%) compared to the same period last year. The FOB price per Kg for the month was LKR 2,018.54 vis-à-vis LKR 921.89 (LKR + 1,096.65). Total export earnings recorded an increase of LKR 16.69 Billion (74.89%) in 2022 as against the same month last year.

(Please refer page No.16-18 for more details)

CURRENCY BOARD – AS AT 18TH JANUARY 2023

	United States Dollars (USD)		European Community Euro (EUR)		United Kingdom pounds (GBP)	
	Corresponding		Corresponding		Corresponding	
	2023	2022	2023	2022	2023	2022
Sri Lankan Rupee	360.41	198.50	386.59	226.15	440.58	269.81

(Courtesy - Central Bank of Sri Lanka)

Indian Rupee	81.67	74.15	88.32	84.61	99.93	101.30
Kenyan Shilling	123.12	112.46	133.15	128.33	150.64	153.63
Bangladesh Taka	102.30	84.53	110.64	96.45	125.17	115.47
Indonesian Rupiah	15,161.30	14,319.70	16,396.50	16,340.50	18,551.00	19,562.30
Malawi Kwacha	1,011.35	813.84	1,093.74	928.69	1,237.46	1,111.80
Vietnam Dong	23,432.00	22,716.90	25,341.00	25,922.70	28,670.80	31,033.90

(Courtesy - Oanda Corporation)

SRI LANKA RUPEE AGAINST US DOLLAR TIME PERIOD 12/01/2023 TO 18/01/2023 (SPOT RATE)

12/01/2023	360.40	17/01/2023	360.41
13/01/2023	360.40	18/01/2023	360.41

(Courtesy - Central bank of Sri Lanka)

QUANTITY SOLD DURING THE PERIOD 09TH – 14TH JANUARY 2023

	2022		2021	
	WEEKLY	TODATE	WEEKLY	TODATE
PRIVATE SALES	116,949.50	247,195.60	111,813.00	204,546.50
PUBLIC AUCTION	4,603,779.00	9,184,322.00	4,553,350.00	9,018,604.00
FORWARD CONTRACTS	63,240.00	111,240.00	43,740.00	50,460.00
DIRECT SALES	-	-	-	-
TOTAL	4,783,968.50	9,542,757.60	4,708,903.00	9,273,610.50
BMF EXCLUDED FROM PRIVATE SALE	33,656.00	91,900.00	148,870.00	457,106.00

TEA
TECH
TIPS



Moisture adversely affects quality and keeping property of fired teas. Grade and pack Teas as soon as possible.

CROP AND WEATHER (FOR THE PERIOD 09TH - 15TH JANUARY 2023)

The Western and Nuwara Eliya planting districts experienced sunny weather. The Department of Meteorology forecasts evening showers in both regions.

The Uva/Udapussellawa's reported clear mornings followed by windy evenings. Evening showers are to be expected in Uva.

The Low Grown districts reported bright conditions. Evening showers are to be expected in the Ruhuna and Sabaragamuwa districts.

All districts maintained their crop intakes except for the Western's which recorded a decline.

WEATHER FORECAST (FOR THE PERIOD 19TH TO 25TH JANUARY 2023)

	Thu (19/01)	Fri (20/01)	Sat (21/01)	Sun (22/01)	Mon (23/01)	Tue (24/01)	Wed 25/01)
Galle	30°/24°C 	31°/24°C 	28°/24°C 	28°/25°C 	30°/24°C 	32°/24°C 	32°/23°C 
Matara	32°/23°C 	33°/23°C 	28°/23°C 	29°/23°C 	32°/24°C 	32°/23°C 	32°/22°C 
Ratnapura	32°/22°C 	32°/22°C 	27°/21°C 	29°/21°C 	32°/22°C 	35°/20°C 	34°/19°C 
Hatton/ Talawakelle	26°/16°C 	26°/18°C 	23°/17°C 	24°/15°C 	25°/16°C 	28°/15°C 	27°/15°C 

ORDER OF SALE THIS WEEK

EX EST	H/M-OFF GR & DUST	LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
ES	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC
MB	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
LC	Lanka Commodity Brokers	Forbes & Walker Tea Brokers (Pvt) Ltd
JK	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
AS	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
BA	Ceylon Tea Brokers PLC	Eastern Brokers Ltd
FW	John Keells PLC	Lanka Commodity Brokers
CTB	Eastern Brokers Ltd	John Keells PLC

CATALOGUE	LOTS	QTY (KGS)
EX-ESTATE	713	796,994
HIGH AND MEDIUM	1,308	574,981
LOW GROWN (LEAFY)	1,719	642,856
LOW GROWN (SEMI LEAFY)	1,360	579,044
LOW GROWN (TIPPY)	1,972	989,611
OFF GRADES + BOP1A	2,075	1,041,150
DUSTS	492	481,638
PREMIUM FLOWERY	353	56,012
TOTAL	9,992	5,162,286

HIGH GROWN TEAS

BOP Best Westerns were firm to Rs.50/- per kg easier. Below best and plainer teas declined further. Nuwara Eliya's were marginally easier. Uda Pussellawa's lost by Rs.100/- per kg and more. Uva's too followed a similar trend.

BOPF Best Western's lower by Rs.50/- per kg and more at times. Below best lost Rs.100/- per kg on last. Plainer teas were lower by Rs.50/- per kg and more. Nuwara Eliya's were barely steady. Uda Pussellawa's were irregular and mostly easier. Uva's declined by Rs.100-150/- per kg.

MEDIUM GROWN TEAS

BOPF In general, dearer by Rs. 50/- per kg

BOP1/OP1 **BOP1:** Select best dearer by Rs.50/- per kg whilst all others maintained.

OP1: Select best were firm. Best lower by Rs. 50/- per kg whilst below best and the teas at the lower end dearer by Rs. 50/- per kg.

OP/OPA Select best were firm whilst all others moved up by Rs. 50/- per kg.

PEKOE/PEKOE1 **PEK:** Select best and best dearer by Rs. 100/- per kg whilst the below best and poorer sorts moved up by Rs.50/- per kg.

PEK1: Overall, dearer by Rs. 50/- per kg.

FBOP/FBOPF1 **FBOP:** In general firm.

FBOPF1: Select best and best were lower by Rs.100/- per kg whilst the Below best and Poorer sorts declined by Rs.50/- per kg.

CTC

HIGH GROWN **BP1** – Firm.

PF1 – Dearer by Rs.50/- per kg.

MEDIUM GROWN **BP1** – Maintained.

PF1 – Moved up by Rs.50/- per kg.

LOW GROWN **BP1** – Appreciated by Rs.50/- per kg.

PF1 – Increased by Rs.50/- per kg.

QUOTATIONS-HIGH GROWNS	BOP		BOPF	
BEST WESTERNS	1600	1700	1600	1750
BELOW BEST WESTERNS	1460	1550	1480	1550
PLAINER WESTERNS	1340	1440	1420	1460
NUWARA ELIYAS	1500		1550	
UDAPUSSELLAWAS	1160	1480	1200	1500
BEST UVAS	1360	1480	1400	1550
OTHER UVAS	1260	1300	1220	1380
GOOD MEDIUMS	1500	2100	N/A	
POOR MEDIUMS	1000	1450	1020	1140
QUOTATIONS – UNORTHODOX	BP1		PF1	
(CTC) CTC (High & Medium)	900	1320	960	1360
CTC (Low)	1220	1300	1180	1950

LOW GROWN

BOP1	Select best together with best types were firm whilst below best and poorer sorts were irregularly lower.
OP1	Select best together with best and below best were firm. Poorer sorts were firm to dearer.
OP	Well-made varieties were firm, whilst best and below best were firm to dearer. Poorer sorts maintained.
OPA	Select best maintained, whilst best and below best were firm to dearer. Teas at the lower gained.
PEKOE/PEKOE1	Select best teas together with full range of bold PEKs were fully firm to dearer. Cleaner below best and the rest maintained.
FBOP/FBOP1	Select best and best were lower, whilst others too had a lower market.
BOP	Few well-made invoices were firm, whilst others were slightly easier.
BOPF	In general, lower market.
FBOPF/FBOPF1	Select best and best held firm, whilst the below best and bottom eased.

QUOTATIONS	SELECT BEST	BEST	BELOW BEST	OTHER
BOP1	2,200-3,350	1,600-2,000	1,200-1,400	800-1,000
OP1	2,200-3,200	1,800-2,000	1,400-1,600	600-1,200
OP	1,900-2,300	1,500-1,800	1,300-1,500	600-1,100
OPA	1,800-2,400	1,500-1,800	1,300-1,500	600-1,100
PEKOE	1,800-2,550	1,600-1,800	1,400-1,600	600-1,200
PEKOE1	2,000-2,500	1,600-2,000	1,400-1,600	600-1,200
FBOP1	2,100-3,550	1,500-2,000	1000-1,400	Below 960
FBOP	2,200-3,150	1,800-2,100	1,000-1,600	Below 920
BOP	2,200-2,650	1,600-2,100	900-1,500	Below 880
BOPF	1,800-2,400	1,400-1,700	920-1,300	Below 900
FBOPF1	2,100-2,450	1,800-2,000	1,000-1,500	Below 940
FBOPF	2,000-2,850	1,500-1,900	950-1,400	Below 940
FFSP/FFEXSP/FFEXSP1	7,200-8,500	4,600-6,000	3,600-4,500	Below 3,500

OFF GRADES

FGS/FGS1 High grown varieties eased by Rs. 20-40/- per kg. Medium and low grown were firm. CTC's advanced by Rs. 20/- per kg.

BM/BP **BM** – Best varieties were lower by Rs. 20-40/- per kg. Below best and bottom maintained.
BP – Declined by Rs. 40-60/- per kg.

BOP1A Select Best firm to easier by Rs. 20-30/- per kg. Below Best irregularly lower. Poorer sorts firm to marginally lower by Rs.10-20/- per kg.

	HIGH		MEDIUM		LOW	
BETTER FNGS	1100	1500	880	940	960	1220
OTHER FNGS	620	1080	740	870	500	940
P.FGS (CTC)	N/A		780	860	630	1550
BP	660	1180	710	1420	490	1850
BM	570	920	540	960	590	1600
BOP1A	820	1100	860	1380	780	1950

DUST

DUST1 Best and below best high grown were firm. CTC lost by Rs. 50-60/- per kg. Best and below best Low grown were irregular.

DUST Cleaner secondaries were firm. Low grown lost by Rs. 30-50/- per kg.

	HIGH		MEDIUM		LOW	
PRIMARY DUSTS	1550	1850	1100	1600	860	1340
SECONDARY DUSTS	800	1100	750	1000	720	850
PDUST (CTC)	1180	1460	1080	1460	1250	1700

TOP PRICES - SALE NO. 03 OF 17TH / 18TH JANUARY 2023

WESTERN MEDIUM			
Nayapane	BOP	2,150.00	
Doombagastalawa	BOPSp	1,900.00	
Uplands	BOPF/BOPFSp	1,650.00	
Hatale	BOP1	2,700.00	
Dartry Valley	FBOP/FBOP1	2,450.00	
Dartry Valley	FBOPF/FBOPF1	2,350.00	
Orange Field	OP/OPA	1,750.00	
Orange Field	OP1	2,250.00	
Dartry Valley	OP1	2,050.00	
New Rothschild	OP1	2,000.00	@
Craighead	PEK/PEK1	2,450.00	

WESTERN HIGH			
Talawakelle	BOP	1,700.00	
Bearwell	BOP	1,700.00	
Wattegodde	BOP	1,700.00	
Queensberry	BOPSp	2,050.00	
Bearwell	BOPF/BOPFSp	1,750.00	
Alton	BOPF/BOPFSp	1,750.00	
Glenloch	BOP1	2,250.00	
Bogahawatte	FBOP/FBOP1	1,950.00	@
Torrington	FBOP/FBOP1	1,950.00	
Glenloch	FBOPF/FBOPF1	1,950.00	
St Andrews	FBOPF/FBOPF1	1,950.00	
Inverness	OP/OPA	1,850.00	
Torrington	OP1	2,550.00	
Torrington	PEK/PEK1	2,150.00	

NUWARA ELIYA			
Mahagastotte	BOP	1,500.00	
Lovers Leap	BOP	1,500.00	
Mahagastotte	BOPF/BOPFSp	1,550.00	
Court Lodge	FBOP/FBOP1	1,600.00	
Court Lodge	PEK/PEK1	1,700.00	

UDA PUSSELLAWAS			
Kirklees	BOP	1,480.00	
Mooloya	BOP	1,480.00	
Delmar	BOPSp	1,240.00	
Luckyland	BOPF/BOPFSp	1,500.00	
Kirklees	BOPF/BOPFSp	1,500.00	
Alma	FBOP	1,900.00	@
Alma	FBOP1	1,500.00	@
Delmar	FBOPF/FBOPF1	1,750.00	
Alma	OP	1,650.00	@
Alma	OPA	1,500.00	@
Alma	OP1	1,650.00	@
Alma	PEK/PEK1	2,100.00	@
Gonapitiya	PEK/PEK1	2,100.00	

UVA MEDIUM			
Dickwella	BOP	1,900.00	
Telbedde	BOPSp	1,500.00	
Dickwella	BOPF/BOPFSp	1,900.00	
Maratenne	BOP1	2,150.00	
Glen Alpin	BOP1	2,150.00	
Wewesse	BOP1	2,150.00	
Halpewatta Uva	FBOP/FBOP1	2,300.00	
Maratenne	FBOPF/FBOPF1	1,900.00	
Halpewatte Uva	FBOPF/FBOPF1	1,900.00	
Maratenne	OP/OPA	1,650.00	
Wewesse	OP/OPA	1,650.00	
Aruna Passara	OP/OPA	1,650.00	
Glen Alpin	OP/OPA	1,650.00	
Aruna Keppetipola	OP/OPA	1,650.00	
Halpewatte Uva	OP1	2,300.00	
Sarnia Plaiderie	PEK/PEK1	2,200.00	

UVA HIGH			
Aislaby	BOP	1,700.00	
Cannavarella	BOPSp	1,360.00	
Uva Highlands	BOPF/BOPFSp	1,500.00	
Glenanore	BOP1	2,050.00	
Spring Valley	FBOP/FBOP1	1,950.00	
Aislaby	FBOP/FBOP1	1,950.00	
Ranaya	FBOP/FBOP1	1,850.00	@
Gonamotawa	FBOP/FBOP1	1,850.00	
Battawatte	FBOP/FBOP1	1,850.00	
Oodoowerre	FBOPF/FBOPF1	1,900.00	
Mount Uva	OP/OPA	1,750.00	@
Glenanore	OP1	2,250.00	
Ellathota Uva	PEK/PEK1	2,150.00	
Aislaby	PEK/PEK1	2,150.00	
Ranaya	PEK/PEK1	2,100.00	@
Uva Highlands	PEK/PEK1	2,100.00	
Glenanore	PEK/PEK1	2,100.00	
Battawatte	PEK/PEK1	2,100.00	

UNORTHODOX HIGH			
Dunsinane CTC	PF1	1,380.00	
Dunsinane CTC	BP1	1,320.00	

UNORTHODOX MEDIUM			
New Peacock CTC	PF1	1,360.00	
Delta CTC	BP1	1,240.00	
Donside CTC	BPS	1,080.00	

UNORTHODOX LOW			
Kalubowitiyana CTC	PF1	1,950.00	@
Ceciliyan CTC	BP1	1,300.00	
Canora CTC	BPS	940.00	

TOP PRICES - SALE NO. 03 OF 17TH / 18TH JANUARY 2023

LOW GROWN				CONT....			
Pothotuwa	BOP1	3,350.00		Subhagya	PEK	2,450.00	
Lumbini	OP1	3,200.00		Arbour Valley	PEK1	2,500.00	
Pothotuwa	OP1	3,050.00		Matuwagalla Super	PEK1	2,450.00	@
Sithaka	OP1	3,050.00		Rajjuruwatta Super	PEK1	2,450.00	@
Mulatiyana Hills	OP1	3,000.00	@	Nilgiri	PEK1	2,450.00	@
Ceciliyan	OP1	3,000.00		Wathurawila	PEK1	2,450.00	@
New Vithanakande	OP1	3,000.00		Brombil	PEK1	2,450.00	
New Deniyaya	OP	2,300.00		Ransegoda	PEK1	2,450.00	
Nilgiri	OP	2,200.00	@	Magedara	PEK1	2,450.00	
Mulatiyana Hills	OP	2,200.00	@	Liyonta	PEK1	2,450.00	
Sihara	OP	2,200.00	@	Green Lanka	PEK1	2,450.00	
Lanka	OP	2,200.00		Matuwagalla Super	PEK1	2,450.00	
Rotumba	OP	2,200.00		Navinda	PEK1	2,450.00	
Himara	OP	2,150.00	@	Hidellana	PEK1	2,450.00	
Liyonta	OPA	2,400.00		Gunawardana	PEK1	2,450.00	
Katandola	PEK	2,550.00		Wathurawila	BOP	2,650.00	@
Veddagala	PEK	2,500.00	@	Brombil	BOP	2,600.00	@
Tippola Teas	PEK	2,500.00		Stream Line	BOPSp	2,600.00	
Galatara	PEK	2,500.00		Arbour Valley	BOPSp	2,350.00	
Kudapana	PEK	2,500.00		Ceciliyan	BOPSp	2,350.00	
Lenama Hills	PEK	2,500.00		Deerwood Super	BOPSp	2,250.00	@
Nilgiri	PEK	2,450.00	@	Sithaka	BOPF	2,400.00	
Nilrich	PEK	2,450.00	@	Mahaliyadda	BOPFSp	2,300.00	
Graceland	PEK	2,450.00	@	Stream Line	BOPFSp	2,300.00	
Lihiniyawa	PEK	2,450.00	@	Wathurawila	BOPFSp	2,250.00	@
Wathurawila	PEK	2,450.00	@	Katandola	BOPFSp	2,250.00	
Golden Garden	PEK	2,450.00	@	Thundola Ella	BOPFSp	2,100.00	@
Richiland	PEK	2,450.00	@	New Deniyaya	BOPFSp	2,100.00	
Diddenipotha	PEK	2,450.00		Sithaka	FBOP	3,150.00	
Win Hills	PEK	2,450.00		Mulatiyana Hills	FBOP	2,750.00	@
Sisiramba Super	PEK	2,450.00		Pothotuwa	FBOP	2,750.00	
Liyonta	PEK	2,450.00		Wathurawila	FBOP	2,650.00	@
Green Lanka	PEK	2,450.00		Sunrise	FBOP	2,650.00	
Sunrise	PEK	2,450.00		Sithaka	FBOP1	3,550.00	
Kudapana	PEK	2,450.00		Sithaka	FBOP1	2,650.00	
Sachitha	PEK	2,450.00		Brombil	FBOP1	2,600.00	@
Rasota	PEK	2,450.00		Gunawardana	FBOPF	2,850.00	
Galaboda Group	PEK	2,450.00		Pothotuwa	FBOPF1	2,450.00	
New Deniyaya	PEK	2,450.00		Stream Line	FBOPF1	2,450.00	
Thundola Ella	PEK	2,450.00		Sithaka	FBOPF1	2,450.00	
Fortune	PEK	2,450.00		New J.S.P	FBOPF1	2,400.00	@
Berubeula	PEK	2,450.00		Lumbini	FBOPF1	2,400.00	@
Wattahena	PEK	2,450.00		Lumbini	FBOPF1	2,400.00	
Katanwila	PEK	2,450.00		Hidellana	FBOPF1	2,400.00	
Hidellana	PEK	2,450.00		Gunawardana	FBOPF1	2,400.00	
Kurunduwatta	PEK	2,450.00		Adams View	FBOPF1	2,400.00	
Kendalanda	PEK	2,450.00		Gangaboda	FBOPF1	2,350.00	@
Sirisili	PEK	2,450.00		Ceyenta	FBOPF1	2,350.00	
Nilwala	PEK	2,450.00		Pothotuwa	FBOPF1	2,350.00	
Kolonna Super	PEK	2,450.00		Dellawa	FBOPF1	2,350.00	
Morakatiya Super	PEK	2,450.00		Ceciliyan	FBOPF1	2,350.00	
Spring View	PEK	2,450.00		Spring View	FBOPF1	2,350.00	

DENOTES – CEYLON TEA BROKERS PLC (@) / ALL TIME RECORD PRICE [**] / EQUAL ALL TIME [*]

CEYLON TEA BROKERS PLC – SALE NO. 03 OF 17TH / 18TH JANUARY 2023

TOP PRICES - SALE NO. 03 OF 17TH / 18TH JANUARY 2023

DUSTS			
Glentilt	DUST1	1,850.00	
Ceciliyan CTC	PD	1,700.00	
PREMIUM FLOWERY			
New Hopewell	FBOPFSp	7,800.00	
Rajjuruwatta Super	FBOPFSp	7,500.00	@
Menikkanda	FBOPFSp	6,450.00	@
Brombil	FBOPFExSp	8,500.00	
Matuwagalla Super	FBOPFExSp1	6,400.00	@
OFF GRADES			
Wanarajah	FGS/FGS1	1,500.00	
Holyrood	FGS/FGS1	1,500.00	
Albion	FGS/FGS1	1,500.00	
Wanarajah	FGS/FGS1	1,500.00	
Holyrood	FGS/FGS1	1,500.00	
Albion	FGS/FGS1	1,500.00	
Adisham	FGS/FGS1	1,480.00	
Norwood	FGS/FGS1	1,480.00	
Wattegodde	FGS/FGS1	1,480.00	
Mattakelle	FGS/FGS1	1,480.00	
Clydesdale	FGS/FGS1	1,480.00	
Forest Creek	FGS/FGS1	1,460.00	@
Dessford	FGS/FGS1	1,460.00	
Adisham	FGS/FGS1	1,460.00	
Kotiyagalla	FGS/FGS1	1,460.00	
Stonycliff	FGS/FGS1	1,460.00	
Mayfield	FGS/FGS1	1,460.00	
Drayton	FGS/FGS1	1,460.00	
Waltrim	FGS/FGS1	1,460.00	
Kelliebedde	FGS/FGS1	1,460.00	
Mayfield	FGS/FGS1	1,460.00	
Fetteresso	FGS/FGS1	1,460.00	
Hauteville	FGS/FGS1	1,460.00	
Hingalgoda CTC	PF	1,550.00	
New Mahendra	BM	1,600.00	
Wathurawila	BM	1,440.00	@
Hidellana	BP	1,850.00	
Chandrika Estate	BOP1A	1,950.00	

FUTURE SALES INFORMATION
SALE NO 04 OF 24TH / 25TH JANUARY 2023

EX-ESTATE H/M-OFF GR & DUST		LEAFY/ SEMI LEAFY/ TIPPY/PREM & BOP1A
MB	Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC
LC	Lanka Commodity Brokers	Lanka Commodity Brokers
JK	Asia Siyaka Commodities PLC	Eastern Brokers Ltd
AS	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
BA	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
FW	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
CTB	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
ES	Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC

Buyers Prompt: 31.01.2023

Sellers Prompt: 01.02.2023

AWAITING SALE - CATALOGUE DETAILS

	SALE OF 24TH / 25TH JAN 2023		SALE OF 30TH / 31ST JAN 2023	
	LOTS	QTY(KGS)	LOTS	QTY(KGS)
EX-ESTATE	822	942,777	689	745,187
HIGH AND MEDIUM	1,573	712,893	1,209	496,164
LOW GROWN (LEAFY)	2,093	867,881	1,787	661,581
LOW GROWN (SEMI LEAFY)	1,641	762,303	1,367	584,852
LOW GROWN (TIPPY)	2,508	1,369,959	2,051	1,040,350
OFF GRADES+BOP1A	2,624	1,407,084	2,005	1,008,892
DUSTS	611	610,420	453	421,637
PREMIUM FLOWERY	499	86,667	461	74,682
TOTAL	12,371	6,759,984	10,022	5,033,345
MAIN SALE & EX ESTATE CLOSED ON	05TH JANUARY 2023		12TH JANUARY 2023	

SALE NO.06 – 07TH / 08TH FEBRUARY 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 19th January 2023.

SALE NO.07 – 14TH / 15TH FEBRUARY 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 26th January 2023.

SALE NO.08 – 21ST / 22ND FEBRUARY 2023

Ex-Estate catalogue and Main Sale catalogues are scheduled to be closed on the 02nd February 2023.

ELEVATION WISE – STATISTICS – COLOMBO AUCTION AVERAGES

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(RS)	(RS)	(RS)	(RS)
	Sale- 10.01.2023	Sale- 03.01.2023	Corres 2022	Corres 2021
Uva High	1288.87	1262.99	615.03	584.82
Western High	1509.15	1515.86	714.92	638.98
CTC High	1232.96	1271.94	610.20	583.98
Total High Grown	1451.16	1438.04	678.87	624.25
Uva Medium	1306.17	1282.67	633.94	603.83
Western Medium	1257.48	1244.19	603.65	583.04
CTC Medium	1136.93	1112.80	523.60	558.60
Total Medium Grown	1271.85	1256.26	614.39	589.54
Orthodox Low	1623.84	1568.48	747.32	680.30
CTC Low	1119.06	1077.09	499.93	549.94
Total Low Grown	1595.52	1538.61	729.10	671.02
TOTAL	1519.86	1474.02	701.18	647.49

Elevation	LAST WEEK	WEEK BEFORE LAST	LAST YEAR	YEAR BEFORE
	(\$)	(\$)	(\$)	(\$)
	Sale- 10.01.2023	Sale- 03.01.2023	Corres 2022	Corres 2021
Uva High	3.56	3.48	3.05	3.12
Western High	4.17	4.17	3.54	3.41
CTC High	3.40	3.50	3.02	3.11
Total High Grown	4.01	3.96	3.36	3.33
Uva Medium	3.61	3.53	3.14	3.22
Western Medium	3.47	3.43	2.99	3.11
CTC Medium	3.14	3.06	2.59	2.98
Total Medium Grown	3.51	3.46	3.04	3.14
Orthodox Low	4.48	4.32	3.70	3.63
CTC Low	3.09	2.97	2.48	2.93
Total Low Grown	4.40	4.24	3.61	3.58
Weekly Total (USD)	4.20	4.06	3.47	3.45
Exchange Rate (LKR)	362.24	363.11	201.90	187.53

Elevation	TODATE	TODATE	TODATE	TODATE	TODATE	TODATE
	2020	2021	2022	2020	2021	2022
	(RS)	(RS)	(RS)	(\$)	(\$)	(\$)
Uva High	582.30	609.82	1275.04	3.05	3.01	3.48
Western High	640.99	708.98	1512.37	3.35	3.50	4.13
CTC High	596.95	608.89	1251.86	3.12	3.01	3.42
Total High Grown	625.65	672.40	1444.66	3.27	3.32	3.95
Uva Medium	602.13	623.96	1293.63	3.15	3.08	3.53
Western Medium	582.54	578.71	1250.68	3.05	2.86	3.42
CTC Medium	565.88	516.86	1123.49	2.96	2.55	3.07
Total Medium Grown	588.43	595.02	1263.76	3.08	2.94	3.45
Orthodox Low	680.87	722.73	1596.47	3.56	3.57	4.36
CTC Low	560.41	509.45	1098.44	2.93	2.52	3.00
Total Low Grown	672.48	707.14	1567.35	3.52	3.49	4.28
TOTAL	648.48	681.97	1497.00	3.39	3.37	4.09

Cumulative Sale Averages – 1 USD= Rs. (Monthly Weighted Average) 191.23 202.52 366.12

(Source: MSL/ CBSL)

WORLD TEA PRODUCTION (IN MILLION KILOS)

Country	Month	Month		To-date		Diff(+/-)
		2021	2022	2021	2022	2021 vs 2022
Sri Lanka	Nov	20.06	20.24	278.96	231.87	-47.09
Bangladesh	Nov	10.24	10.84	89.57	86.05	-3.52
North India	Nov	104.1	111.6	1057.1	1062.4	-5.3
South India	Nov	16.7	21.2	220	215.6	-4.4
Malawi	Oct	2.93	2.11	45.39	41.44	-3.95
Kenya	Aug	33.6	35.9	342.4	340.1	-2.3

(Source: Africa Tea Brokers/National Brokers Ltd)

MOMBASA AUCTION OF 16TH/ 17TH & 18TH JANUARY 2023

There was reduced general demand at irregularly lower rates for the 234,650 packages (15,645,137.00 kilos) in the market with 35.53% remaining unsold.

BP1: Best – Met irregular interest ranging between firm to USC23 above previous rates to easier by a similar margin. Brighter – Saw easier enquiry with a further downward price adjustment of between USC15 to USC32. Mediums – KTDA mediums met irregular absorption ranging between USC4 dearer to mostly easier by up to USC32; plantation mediums lost between USC7 to USC22. Lower Mediums – Saw irregular activity and varied between steady to mostly easier by up to USC16 with some lines discounted by up to USC34. Plainer – Shed up to USC18 with the lowest categories about steady.

PF1: Best – Were irregular and varied between firm to USC5 dearer to easier by up to USC16. Brighter – Steady to USC4 above last rates but some lines shed by a similar margin. Mediums – KTDA mediums were firm to up to USC5 dearer; plantation mediums met good but selective enquiry and ranged between firm to up to USC8 below last levels. Lower Mediums – Were irregular and ranged between steady to USC28 dearer but a few lines lost up to USC10. Plainer – Reduced support at irregularly easier rates with some lines shedding up to USC21.

PDUST: Best – Were firm to irregularly easier by up to USC40. Brighter – Held value where sold with many lines without bids. Mediums – KTDA mediums were firm at reserve prices with plantation mediums steady to USC12 below previous levels. Lower Medium – Irregularly easier by up to USC34. Plainer – Shed up to USC24 but selected invoices advanced by USC18 and USC32.

DUST1: Best – Firm to USC13 below last prices. Brighter – Steady to easier by USC3. Mediums – Most KTDA mediums were neglected with only a few lines absorbed at the price limit. Plantation mediums were easier by up to USC24. Lower Medium – Lost up to USC28. Plainer – Eased by up to USC25.

SECONDARY GRADES (S1) : In the Secondary Catalogues, BPs eased while PFs were irregular but on balance lower. Clean well sorted coloury Fannings eased with similar DUSTs about steady. Other Fannings irregularly shed value with DUSTs discounted. BMFs were readily absorbed.

(Courtesy - Africa Tea Brokers Limited)

GUWAHATI AUCTION OF 18TH JANUARY 2023

Good demand at irregular levels following quality. Browner / plainer descriptions are at times discounted. Based on TBG's 75% sale and JT's 75% (running). WI / Internal buyers operating. Major packeteers subdued.

(Courtesy - Associated Brokers (Pvt) Ltd., Guwahati)

BANGLADESH AUCTION OF 16TH JANUARY 2023

CTC LEAF: 55,190 packages of Current Season teas on offer met with quite a good demand.

BROKENS: A small weight of clean Brokens were quite strongly competed for and were dearer in line with quality. Medium grades were in fair demand and were slightly easier with a few withdrawals. Plain types met with very little competition and declined further with more withdrawals. BLF teas met with less withdrawals at about firm rates.

FANNINGS: A few bright Fannings on offer met with a stronger demand and were dearer with quality. Good varieties met with fair interest and were about steady. Mediums met with less interest but were a little easier with more withdrawals. Plain teas were again easier with withdrawals. BLF teas met with less withdrawals at about firm rates

CTC DUST: 12,776 packages of Current Season teas on offer met with a fair demand. Bright liquoring. Dusts sold well at Tk.5/- to Tk.10/- higher than last. Other good liquoring Dusts were around last levels Mediums also met with fair demand at Tk. 5/- to Tk. 10/- lower than last. Plain and BLF Dusts met with a fair demand with some withdrawals. Blenders were fairly active with some interest from the Loose tea buyers.

COMMENTS: A bright feature of the sale was the continued interest for good liquoring types which were keenly sought after by the Blenders. Loose tea buyers lent only some support. Plain reprints suffered heavy withdrawals and where sold registered a sharper decline in price. Dusts sold well with some withdrawals.

(Courtesy - National Brokers Limited)

KOLKATA AUCTION OF 17TH / 18TH JANUARY 2023

Good demand. Assams selling at irregularly easier levels following quality. W I operating . HUL operating . TCPL some enquiry. Exporters some enquiry. Based on AB 's (1st session) Catalogue .

(Courtesy - Associated Brokers Pvt. Ltd., Kolkata)

MALAWI AUCTION OF 18TH JANUARY 2023

There was continued low demand for the limited quantity on offer.

BP1 were generally neglected.

PF1 were taken out as producers placed limits.

PF/PD/D1 - N/A.

Secondaries - Few lower end types on offer sold firm, balance were not supported.

(Courtesy - Tea Brokers Central Africa Limited)

JAKARTA AUCTION

The above market report details were not available at the time of printing this publication.

SRI LANKA TEA EXPORTS - DECEMBER 2022

Description	December -- 2022			December -- 2021				
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg		
Tea in Bulk	8,996,000	15,827,106,873	1,759.35	10,502,656	8,051,301,194	766.60		
Tea in Packets	7,977,305	15,341,611,942	1,923.16	10,605,319	8,929,305,018	841.96		
Tea in Bags	1,674,238	5,280,826,825	3,154.17	2,370,606	3,894,426,595	1,642.80		
Instant Tea	363,079	1,092,752,212	3,009.68	302,343	491,453,996	1,625.49		
Green Tea	293,815	1,424,547,100	4,848.45	387,368	914,040,039	2,359.62		
Grand Total	19,304,438	38,966,844,952	2,018.54	24,168,292	22,280,526,842	921.89		
Approx. \$ Value	\$	107,297,852.40	\$	5.56	\$	110,628,800.18	\$	4.58

Description	January to December -- 2022			January to December -- 2021				
	Quantity (Kg)	Value (Rs)	FOB Price per Kg	Quantity (Kg)	Value (Rs)	FOB Price per Kg		
Tea in Bulk	110,453,155	159,452,414,827	1,443.62	125,387,901	97,703,961,065	779.21		
Tea in Packets	110,765,008	168,264,659,177	1,519.11	128,343,819	110,393,095,079	860.14		
Tea in Bags	21,673,530	58,784,201,450	2,712.26	24,665,247	39,618,585,739	1,606.25		
Instant Tea	3,076,648	8,126,490,453	2,641.35	3,031,600	5,246,684,403	1,730.66		
Green Tea	4,222,998	16,464,266,236	3,898.72	4,587,516	10,391,116,373	2,265.09		
Grand Total	250,191,340	411,092,032,143	1,643.11	286,016,083	263,353,442,659	920.76		
Approx. \$ Value	\$	1,274,179,774.56	\$	5.09	\$	1,324,166,535.01	\$	4.63

FOB PRICES VS DOLLAR RATE - JAN TO DEC 2021 VS 2022

Month	Year - 2022			Year - 2021		
	FOB	FOB \$	CBSL \$ Rate	FOB	FOB \$	CBSL \$ Rate
January	948.24	4.71	201.46	923.99	4.85	190.49
February	962.27	4.77	201.74	940.09	4.84	194.07
March	1,045.14	4.09	255.81	950.81	4.83	196.98
April	1,404.51	4.40	319.44	959.13	4.86	197.42
May	1,705.14	4.75	358.94	916.47	4.59	199.58
June	1,779.63	4.94	360.24	917.25	4.59	199.82
July	1,863.74	5.16	360.87	901.35	4.51	199.98
August	1,951.82	5.41	361.00	917.20	4.57	200.50
September	1,981.63	5.47	362.38	897.84	4.45	201.99
October	2,077.46	5.72	363.15	905.01	4.50	201.09
November	1,992.05	5.48	363.39	917.96	4.55	201.86
December	2,018.54	5.56	363.17	921.89	4.58	201.40

SRI LANKA TEA EXPORTS – COUNTRY WISE

Country	Jan to Dec 2022	Jan to Dec 2021	Diff. in Qty (M.Kg)
Iraq	43,245,924	42,455,264	0.79
Russia	24,733,188	27,356,852	(2.62)
U.A.E.	22,578,454	23,149,090	(0.57)
Turkey	15,595,068	29,741,561	(14.15)
Other Cis Countries	14,547,203	13,409,940	1.14
Iran	13,059,829	15,833,588	(2.77)
Libya	11,200,519	12,339,651	(1.14)
China	11,128,882	14,237,226	(3.11)
Germany	6,572,916	6,402,796	0.17
Chile	6,513,522	8,834,921	(2.32)
U.S.A.	6,453,037	5,975,385	0.48
Saudi Arabia	6,270,569	6,533,339	(0.26)
Syria	6,153,518	7,779,229	(1.63)
Japan	5,904,655	6,595,487	(0.69)
Taiwan	4,957,905	4,893,092	0.06
Jordan	3,930,721	5,223,724	(1.29)
Hong Kong	3,817,046	4,503,441	(0.69)
Poland	3,378,321	3,349,410	0.03
Belgium	2,897,178	3,532,532	(0.64)
Ireland	2,658,100	2,425,901	0.23
Ukraine	2,416,544	4,280,587	(1.86)
Australia	2,152,197	2,253,292	(0.10)
Netherlands (Holand)	2,139,572	2,562,791	(0.42)
Egypt	1,971,427	2,425,140	(0.45)
Israel	1,967,576	1,785,720	0.18
South Africa	1,497,330	1,313,305	0.18
Kuwait	1,431,912	1,441,534	(0.01)
Lebanon	1,332,618	2,832,095	(1.50)
Italy	1,310,105	1,031,012	0.28
Albania	1,151,200	1,779,175	(0.63)
Other	17,224,304	19,739,004	(2.51)
Total	250,191,339	286,016,083	(35.82)

(Source: SL Customs - Statistical Division)

SRI LANKA TEA EXPORTS – DECEMBER 2022

Total quantity of tea exported for the month of December 2022 including Re-Exports with imported Tea amounted to 19.30 Mn/kg, recording a decline of 4.86 Mn/kg (-20.12%) compared to the same period last year. The FOB price per Kg for the month was LKR 2,018.54 vis-à-vis LKR 921.89 (LKR + 1,096.65). Total export earnings recorded an increase of LKR 16.69 Billion (74.89%) in 2022 as against the same month last year.

Cumulative exports for the period January to December 2022 including Re-Exports with imported Tea amounted to 250.19 Mn/kg, showing a decline of 35.82 Mn/Kg (-12.53%) compared to last year. The FOB price per Kg for January to December 2022 recorded LKR 1,643.11 vis-à-vis LKR 920.76 for the corresponding period in 2021 (LKR + 722.35). Total export value for the period under reference showed an increase of LKR 147.74 Billion (56.10%) compared to 2021.

Equivalent USD export earnings for the cumulative period January to December 2022 amounted to approximately USD 1.27 Billion compared with 1.32 Billion in the same period last year showing a decrease of approximately USD 49.99 Million.

Country wise analysis of exports reveals that Iraq has emerged as the largest export destination from Sri Lanka followed by Russia & U.A.E.

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